Q3 2026 Earnings Results

November 2026

We are not good enough for you to invest if you:

Are risk averse.

Just want to make a quick buck.

Expect delayed growth so you can earn dividends in the near term.

Are looking for a traditional potash company.

Don’t deal well with changes.

Don't understand the difficulties in developing technologies and markets for innovative products.

Join our journey if you:

Want to change the world into a better place.

Are looking for a real-world technology developing company.

Want to help Brazilian farmers protect the Amazon.

Believe that Verde can make you and the planet healthier.

Have watched or will watch the “Kiss the Ground” Netflix documentary.

Care about soil biodiversity.

If you are risk averse don’t buy our stock. Don’t rely on anything on this presentation.

This presentation contains forward-looking information and statements within the meaning of applicable securities laws. These include statements about Verde AgriTech Ltd’s (the Company’s) strategy, commercial production of Super Greensand®, K Forte®, BAKS® and Silício Forte® (Products), production capacity, permits, cash flow, commercial execution, the reorganization, targeted 2027 cost savings, productivity improvements and preparations for a recovery in demand. Statements about Magnes Rare Earths, exploration, metallurgical work, mineral resource estimates and a preliminary economic assessment are also forward-looking.

These statements reflect management’s current expectations and assumptions, including customer demand, access to agricultural credit, customer collections, timely implementation of cost reductions, control of working capital and capital expenditure, debt-service obligations, exchange rates and realized selling prices. Actual results may differ materially due to credit constraints and customer defaults, lower demand or margins, delayed savings, additional restructuring costs or operational disruption, leadership-transition risks, creditor actions, financing and going-concern risks, and exploration, metallurgical, permitting and operational uncertainties. Further risks appear in the Company’s most recent Annual Information Form and other filings on SEDAR+.

The targeted 2027 cost savings constitute future-oriented financial information or a financial outlook. The target describes management’s current expectations, may not be appropriate for other purposes and is not assured. It depends on the assumptions and is subject to the risks described above. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not undertake to update them.

The Products are commercially produced and sold in Brazil. Commercial demand may not develop as expected, and there is no assurance of reaching sales of 25 million tonnes. Technical information on Verde’s potassium project should be reviewed with the NI 43-101 pre-feasibility study published May 26, 2022 and subsequent filings. Total resources include all categories unless stated otherwise. Rare earth assays are head grades and do not establish recoverable grades, mineral resources, mineral reserves or project economics. This presentation provides no rare earth production or recovery guidance or development decision. Complete information is available at investor.verde.ag and on SEDAR+. Potential investors should conduct their own investigations into the suitability of investing in Verde.

Macroeconomic and Market Overview_

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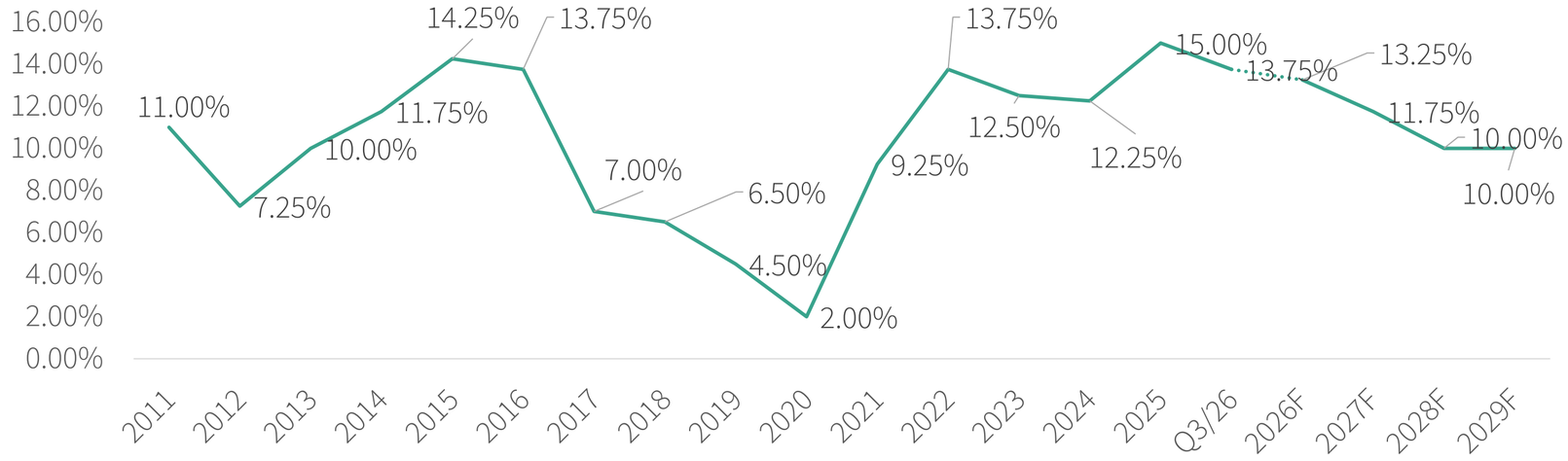
Brazilian economic scenario_

- Brazil's Selic rate ended September at 13.75%. Copom maintained that level on November 4, keeping policy restrictive and financing costs high for growers.

- The average exchange rate was R$3.72 per C$1 in Q3 2026, compared with R$4.04 in Q3 2025. The Canadian dollar weakened by 8.0% against the real year over year.

- After quarter-end, post-election market volatility and pressure on the real added uncertainty to financing conditions, reinforcing the importance of credit discipline and liquidity management.

Selic Rate



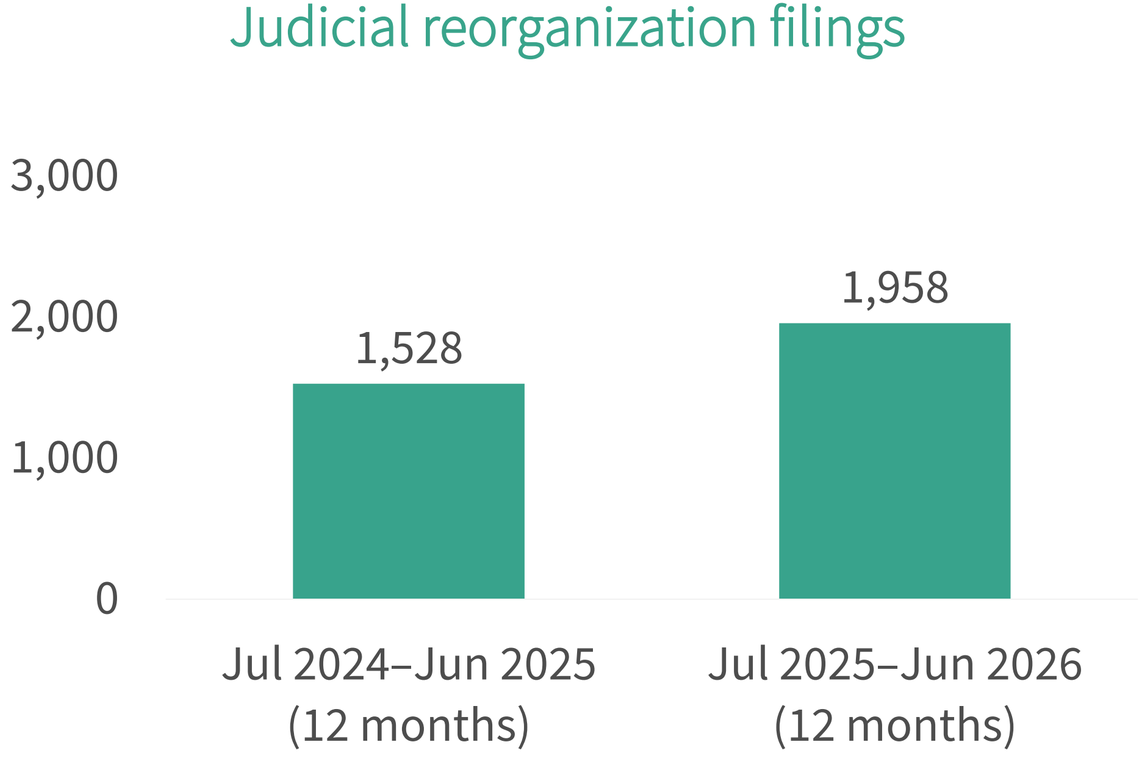
Average CAD/BRL



Sources: Central Bank of Brazil; Focus (October 23, 2026); Reuters (October 26, 2026); Verde Q3 2026 PR and MD&A. F = forecasts.

Brazilian agricultural market_

- Rural credit granted nationwide fell 11.9% in January–September 2026 and 22.2% in Q3, year over year, limiting growers' capacity to finance inputs.
- Overdue rural loans to individuals reached 8.68% in September 2026, versus 5.44% a year earlier. Agribusiness recorded 1,958 judicial reorganization filings in the 12 months ended June 2026, up 28.1% from 1,528 in the preceding 12 months.
- Verde restricted credit approvals to reduce non-payment risk and preserve liquidity. Credit assessment and customer monitoring remain central, even where stricter criteria limit sales opportunities.



Sources: Central Bank of Brazil/MDCR (retrieved November 9, 2026); Serasa Experian (September 29, 2025 and October 19, 2026).

Q3 2026 results_

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Q3 2026 Financial Highlights_

- Revenue in Q3 2026 was $3.5 million compared with $5.9 million in Q3 2025. Sales volume totaled 43,260 tons in Q3 2026, down 49.2% from 85,136 tons in Q3 2025. Excluding product delivery freight revenue, average revenue per ton increased to $50 from $42.

- Average gross profit per ton, excluding product delivery freight revenue, was $23 in Q3 2026 compared with $25 in Q3 2025.

- Sales, general and administrative expenses decreased by 11% in Q3 2026 compared with Q3 2025.

- EBITDA before non-cash events was $(0.7) million in Q3 2026 compared with $0.1 million in Q3 2025.

- Net loss was $(3.1) million in Q3 2026 compared with a net loss of $(2.1) million in Q3 2025.

- As of September 30, 2026, the Group held $4.7 million in cash and $4.1 million in trade and other receivables, compared with $3.6 million and $7.9 million, respectively, as of September 30, 2025.

Q3 2026 Financial and Operational Results_

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CAD $'000, except $/ton and %	Q3 2026	Q3 2025	% Δ	2026 YTD	2025 YTD	% Δ
Tons sold '000	43	85	(49%)	117	213	(45%)
Average revenue per ton sold $	81	69	17%	74	63	17%
Average production cost per ton sold $	(27)	(17)	59%	(22)	(17)	29%
Average gross profit per ton sold $	54	52	4%	52	46	13%
Gross Margin	67%	75%	N/A	70%	73%	N/A
Revenue	3,498	5,873	(40%)	8,600	13,525	(36%)
Production costs	(1,157)	(1,447)	(20%)	(2,587)	(3,520)	(27%)
Gross Profit	2,341	4,426	(47%)	6,013	10,005	(40%)
Gross Margin	67%	75%	N/A	70%	73%	N/A
Sales and marketing expenses	(709)	(907)	(22%)	(2,187)	(2,649)	(17%)
Product delivery freight expenses	(1,359)	(2,301)	(41%)	(3,543)	(5,149)	(31%)
General and administrative expenses	(950)	(955)	(1%)	(2,986)	(3,053)	(2%)
Allowance for expected credit losses	(26)	(163)	(84%)	(568)	(670)	(15%)
EBITDA	(703)	100	N/M	(3,271)	(1,516)	116%

Sales and marketing expenses fell C$462,000 (17%) year to date. Contract renegotiations, workforce reductions and tighter spending controls supported the 11% decline in Q3 SG&A.

Lower volumes increased production cost per ton to C$27 from C$17, weighing on gross margin and EBITDA. More rigorous credit analysis and customer monitoring reduced expected credit loss expense.

Operational summary_

CAD $/ton, except volume and %	Q3 2026	Q3 2025	% Δ	2026 YTD	2025 YTD	% Δ
Tons sold ‘000	43	85	(49%)	117	213	(45%)
Average Revenue per ton sold $	81	69	17%	74	63	17%
Average Production cost per ton sold $	(27)	(17)	59%	(22)	(17)	29%
Average Gross Profit per ton sold $	54	52	4%	52	46	13%
Gross Margin	67%	75%	N/A	70%	73%	N/A

Operational summary – excluding freight revenue_

CAD $/ton, except percentages	Q3 2026	Q3 2025	% Δ	2026 YTD	2025 YTD	% Δ
Average revenue per ton sold $	50	42	18%	43	39	10%
Average production cost per ton sold $	(27)	(17)	59%	(22)	(17)	29%
Average Gross Profit per ton sold $	23	25	(9%)	21	22	(5%)
Gross Margin	46%	60%	N/A	49%	57%	N/A

Sales, general and administrative expenses_

All amounts in CAD $'000, except percentages	Q3 2026	Q3 2025	% Δ	2026 YTD	2025 YTD	% Δ
Sales expenses						
Sales and marketing expenses	(582)	(727)	(20%)	(1,887)	(2,251)	(16%)
Fees paid to sales agents	(127)	(180)	(29%)	(300)	(398)	(25%)
Total Sales expenses	(709)	(907)	(22%)	(2,187)	(2,649)	(17%)
General expenses						
General administrative expenses	(617)	(647)	(5%)	(1,875)	(2,129)	(12%)
Legal, professional, consultancy and audit costs	(182)	(170)	7%	(659)	(531)	24%
IT/Software expenses	(127)	(127)	0%	(386)	(361)	7%
Taxes and licenses fees	(24)	(11)	118%	(66)	(32)	106%
Total	(950)	(955)	(1%)	(2,986)	(3,053)	(2%)

SG&A decreased 11% in Q3 following supplier contract reviews and renegotiations, workforce reductions and tighter controls over discretionary spending. General administrative expenses fell 5%, while higher external consulting costs limited savings.

Commercial priorities and cost reductions_

- After quarter-end, on November 5, Verde announced a programme targeting approximately R$13 million in cost and expense savings in 2027 compared with the full-year 2026 estimate, building on measures taken throughout 2026.

- Lower cost base: Simplify management, consolidate responsibilities, renegotiate contracts and control discretionary spending. Greater use of artificial intelligence tools is intended to improve productivity across commercial and administrative activities.

- Capital preservation: Protect shareholder capital through the downturn while retaining production assets and operating capabilities to grow and improve profitability as demand recovers.

- Leadership: Effective November 5, 2026, Felipe Paolucci assumed the CEO role following Reberth Machado’s departure.

Thank you_

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