

Q4&FY 2025 Earnings Results

March 2026



We are not good enough for you to invest if you:

Are risk averse.

Just want to make a quick buck.

Expect delayed growth so you can earn dividends in the near term.

Are looking for a traditional potash company.

Don't deal well with changes.

Don't understand the difficulties in developing technologies and markets for innovative products.

Join our journey if you:

Want to change the world into a better place.

Are looking for a real-world technology developing company.

Want to help Brazilian farmers protect the Amazon.

Believe that Verde can make you and the planet healthier.

Have watched or will watch the [“Kiss the Ground” Netflix documentary.](#)

Care about soil biodiversity.

If you are risk averse don't buy our stock. Don't rely on anything on this presentation.

This presentation contains certain forward-looking information, which includes but is not limited to, statements with respect to Verde AgriTech Ltd's (the Company's) strategy, the commercial production of Super Greensand®, K Forte®, BAKS® and Sílicio Forte® (“Products”), design and building of a manufacturing facility, receipt of environmental permits, and the generation of cash flow. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company to differ materially from the forward-looking information. Material risk factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, the failure to obtain necessary regulatory approvals, risks associated with the mining industry in general (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), commodity price, demand for the products in Brazil, exchange rate fluctuations and other risk factors set out in the Company's most recently filed Annual Information Form under the heading “Risk Factors”. Currently, the Products are commercially produced and sold in Brazil, but the Company has no concrete guarantee that it will be able to reach the sale of 25 million tonnes of Product in the market. Should commercial demand for the Products fail to develop, the Company's business model may not be appropriate. Accordingly, readers should not place undue reliance on such forward-looking information. Material factors or assumptions used to develop such forward-looking information include, but are not limited to, the demand for the Products in Brazil, the ability to secure necessary permits, the ability to secure financing, and other assumptions set out in the Company's current technical report. The Company does not currently intend to update forward-looking information in this presentation except where required by law. Total resources include all categories unless otherwise stated. The grades detailed in this presentation are conceptual in nature. The Company has filed on SEDAR a NI 43-101 compliant updated pre-feasibility study, published date May 26, 2022. All technical information should be reviewed according to this pre-feasibility study. Readers are cautioned not to rely solely on the summary of such information contained in this presentation and are directed to complete information posted on Verde's website (www.investor.verde.ag) and filed on SEDAR (www.sedar.com) and any future amendments to such. Readers are also directed to the cautionary notices and disclaimers contained herein. Potential investors should conduct their own investigations as to the suitability of investing in securities of Verde AgriTech Ltd.

Macroeconomic and Market Overview_



Brazilian economic scenario_

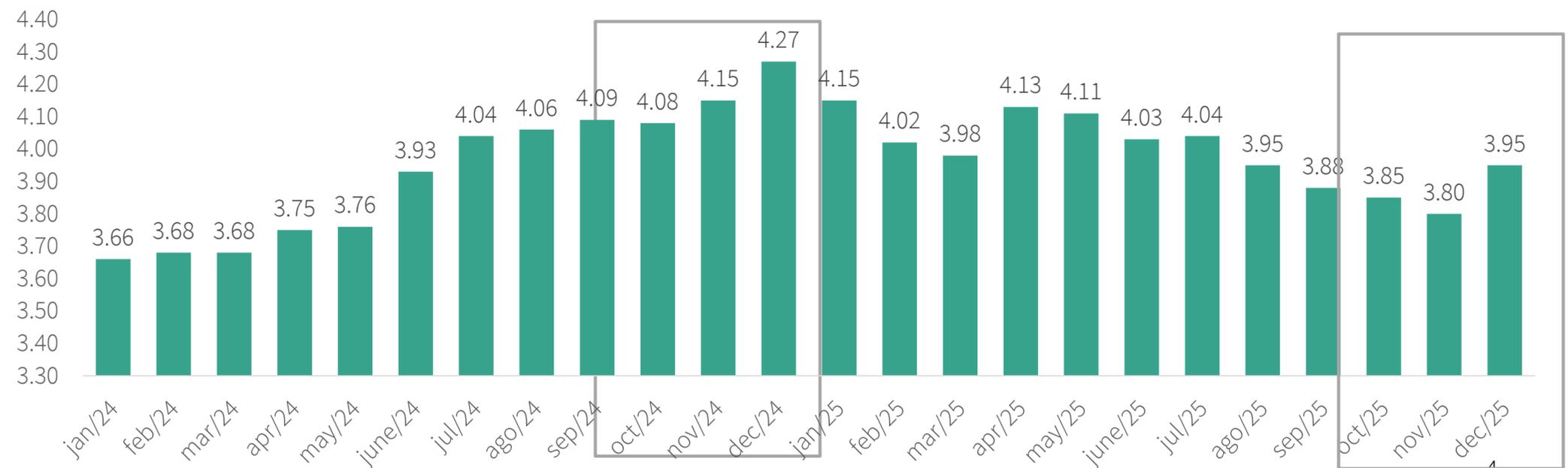
- On March 18, 2026, the Central Bank of Brazil reduced the Selic to 14.75% from 15.00%, but financing conditions remain highly restrictive for growers and agricultural distributors.
- Annual inflation is forecasted at 4.1 % for 2026 and 3.8% for 2027.
- Brazilian Central Bank projections suggest that the SELIC will gradually decline to 12.5% in the end of the year and to 10% by 2028.
- Canadian dollar had an average exchange rate of R\$4.00 in FY 2025 compared to an average exchange rate of 3.93 in FY 2024. As of March 25, 2026, C\$1.00 = R\$3.78.

Source: Brazilian Central Bank

Selic Exchange Rate



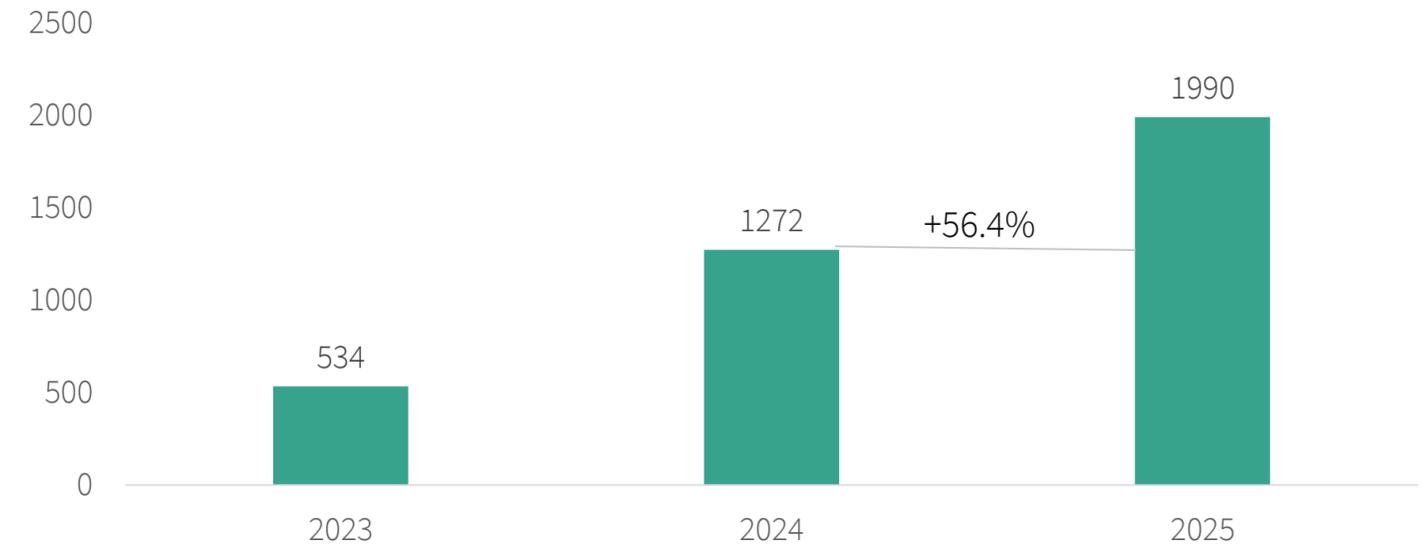
CAD/BRL Exchange Rate



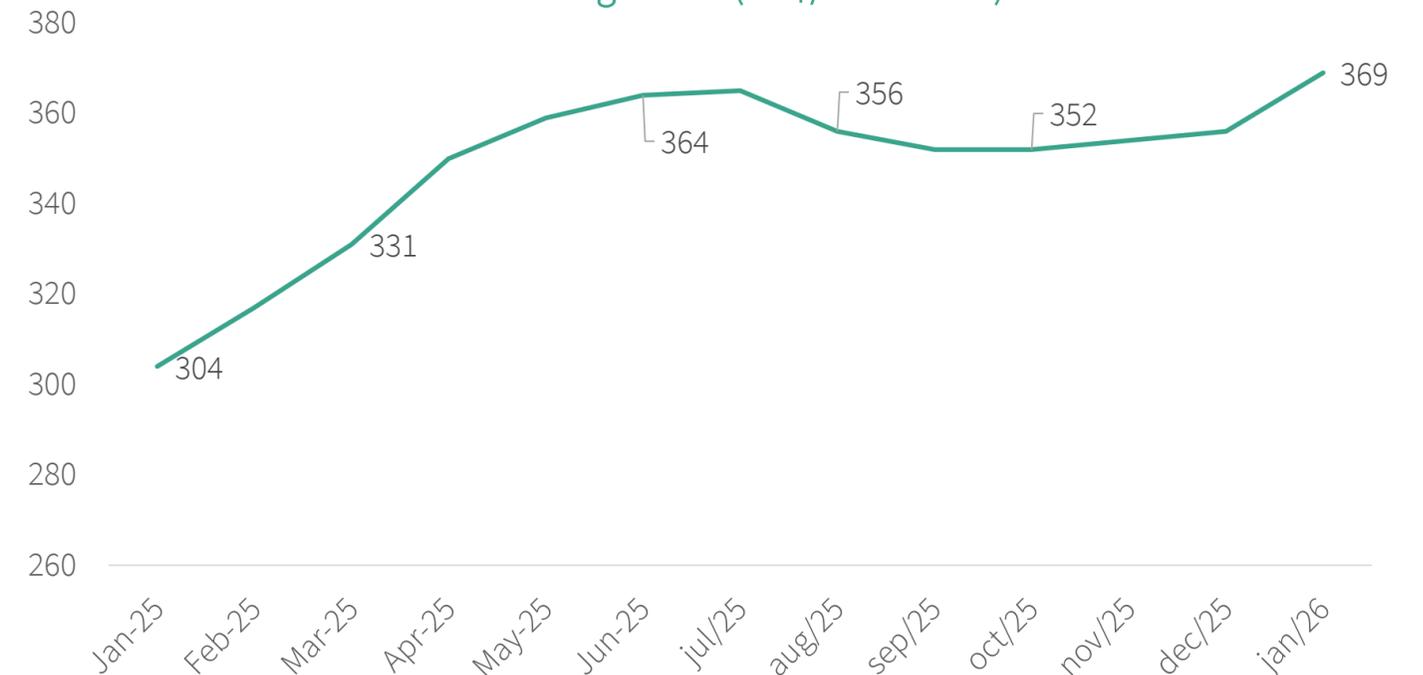
Brazilian agricultural market_

- Brazil’s agricultural input market remained under significant financial pressure throughout 2025. Serasa Experian reported 1,990 agribusiness judicial recovery requests in 2025, up 56.4% from 2024, and 247% from 2023 underscoring the degree of financial stress across the sector.
- The World Bank reported that fertilizer prices increased nearly every month during 2025, while food commodity prices were 5% lower than a year earlier, compressing farm profitability.
- According to Agrinvest Commodities Consultoria, fertilizer purchases for the 2026/27 season in the Company’s key markets are running at roughly 50% the historical pace for this point in the season.

Agribusiness judicial recovery requests



KCI Average Price (US\$/metric ton)



Q4 & FY 2025 results_



Fourth Quarter And Full Year 2025 Financial Highlights_

FY 2025 was a year of disciplined credit-risk management in a highly stressed Brazilian agricultural input market. Q4 2025 provided early evidence of improved commercial quality, with higher revenue per ton and materially lower expected credit losses.

- Revenue in FY 2025 was \$16.6 million compared to \$21.6 million in FY 2024. In Q4 2025 revenue increased to \$3.1 million from \$2.9 million in Q4 2024.
- Sales Volume totaled 258,432 tons in FY 2025 compared to 318,870 tons in FY 2024 and 45,113 tons in Q4 2025 versus 47,888 tons in Q4 2024 as deteriorating credit conditions across Brazilian agriculture and the Company's tighter credit approvals reduced higher-risk sales, with Verde prioritizing receivables quality and liquidity over volume.
- Gross margin remained resilient at 72% in FY 2025 compared to 71% in FY 2024. In Q4 2025 Gross Margin was 63% compared to 65% in Q4 2024.
- Allowance for expected credit losses declined to \$0.9 million in FY 2025 from \$2.3 million in FY 2024. In Q4 2025, allowance for expected credit losses declined to \$0.3 million from \$1.3 million in Q4 2024.
- EBITDA before non-cash events remained stable year over year at \$(2.8) million despite lower FY 2025 revenue. In Q4 2025, EBITDA improved to \$(1.3) million from \$(2.1) million in Q4 2024.
- Net loss narrowed to \$(11.7) million in FY 2025 from \$(12.6) million in FY 2024. In Q4 2025, net loss was \$(3.4) million compared to \$(2.8) million in Q4 2024.
- As of December 31, 2025, the Company held \$3.0 million in cash and \$5.3 million in short-term receivables. Subsequent to year-end, the Company completed a brokered private placement for gross proceeds of \$4.5 million.

Q4 & FY 2025 Financial and Operational Results

All amounts in CAD \$'000	Q4 2025	Q4 2024	% Δ	2025 FY	2024 FY	% Δ
Tons sold '000	45	48	(6%)	258	319	(19%)
Average Revenue per ton sold \$\$	68	60	13%	64	68	(6%)
Average Production cost per ton sold \$	(25)	(21)	19%	(18)	(20)	(10%)
Average Gross Profit per ton sold \$ s	43	39	10%	46	48	(4%)
Gross Margin	63%	65%	N/A	72%	71%	N/A
Revenue	3,080	2,888	7%	16,605	21,597	(23%)
Production costs	(1,123)	(986)	14%	(4,643)	(6,302)	(26%)
Gross Profit	1,957	1,902	3%	11,962	15,295	(22%)
Gross Margin	63%	65%	N/A	72%	71%	N/A
Sales and marketing expenses	(813)	(842)	(3%)	(3,462)	(3,686)	(6%)
Product delivery freight expenses	(1,031)	(938)	10%	(6,180)	(7,705)	(20%)
General and administrative expenses	(1,186)	(957)	24%	(4,239)	(4,424)	(4%)
Allowance for expected credit losses	(259)	(1,302)	(80%)	(929)	(2,320)	(60%)
EBITDA	(1,332)	(2,137)	(38%)	(2,848)	(2,840)	0%
Share Based and Bonus Payments (Non-Cash Event)	(502)	325	(254%)	(727)	(1,821)	(60%)
Depreciation/Amortisation	(873)	(753)	16%	(3,217)	(3,232)	(0%)
Operating Profit after non-cash events	(2,707)	(2,565)	6%	(6,792)	(7,893)	(14%)
Interest Income/Expense	(667)	(262)	155%	(4,858)	(4,634)	5%
Net Profit before tax	(3,374)	(2,827)	19%	(11,650)	(12,527)	(7%)
Income tax	(3)	(4)	(25%)	(20)	(31)	(35%)
Net Profit (Loss)	(3,377)	(2,831)	19%	(11,670)	(12,558)	(7%)

Operational summary_

All amounts in CAD \$'000	Q4 2025	Q4 2024	% Δ	2025 FY	2024 FY	% Δ
Tons sold '000	45	48	(6%)	258	319	(19%)
Average Revenue per ton sold \$	68	60	13%	64	68	(6%)
Average Production cost per ton sold \$	(25)	(21)	19%	(18)	(20)	(10%)
Average Gross Profit per ton sold \$	43	39	10%	46	48	(4%)
Gross Margin	63%	65%	N/A	72%	71%	N/A

Operational summary – excluding freight revenue_

All amounts in CAD \$'000	Q4 2025	Q4 2024	% Δ	2025 FY	2024 FY	% Δ
Average revenue per tonne sold \$	46	41	12%	40	44	(9%)
Average production cost per tonne sold \$	(25)	(21)	19%	(18)	(20)	(10%)
Average Gross Profit per tonne sold \$	21	20	5%	22	24	(8%)
Average Gross Margin	46%	49%	N/A	55%	55%	N/A

Sales, general and administrative expenses_

All amounts in CAD \$'000, except percentages	Q4 2025	Q4 2024	% Δ	2025 FY	2024 FY	% Δ
Sales expenses						
Sales and marketing expenses	(735)	(740)	(1%)	(2,986)	(3,246)	(8%)
Fees paid to sales agents	(78)	(102)	(24%)	(476)	(440)	8%
Total Sales expenses	(813)	(842)	(3%)	(3,462)	(3,686)	(6%)
General expenses						
General administrative expenses	(614)	(642)	(4%)	(2,743)	(2,725)	1%
Legal, professional, consultancy and audit costs	(370)	(207)	79%	(901)	(1,112)	(19%)
IT/Software expenses	(154)	(102)	51%	(515)	(529)	(3%)
Taxes and licenses fees	(48)	(6)	700%	(80)	(58)	38%
Total	(1,186)	(957)	24%	(4,239)	(4,424)	(4%)

Minas Americas Global Alliance Rare Earths Project Overview_



Rare Earths Project Investment Highlights_

1

Strategic location: Our new rare earths project is based in Minas Gerais, Brazil, located near major cities, with excellent access to infrastructure and a skilled workforce and strong government support.

2

District scale project: The new rare earths project offers future growth opportunities within an underexplored land package; the drill-confirmed footprint now exceeds 3.5 km² within a mapped and surface-sampled geological unit exceeding 15 km², with drilling ongoing across eight additional targets.

3

Near-term self-funded growth: Near-term exploration program to be funded from the recent capital raise and current balance sheet.

4

High-grade magnetic rare earth discovery : 75 surface/trench samples average magnetic rare earth oxides (“MREO”) 743 ppm, with 54/75 \geq 400 ppm, 22/75 \geq 1,000 ppm and 7/75 \geq 1,500 ppm MREO; drilling has since confirmed from-surface mineralization, including 13.0 m at 0.83% TREO including 8.0 m at 1.01% TREO, and most recently 10.0 m at 0.84% TREO including 5.0 m at 1.10% TREO.

5

Near-term catalysts: Continue releasing drill results from PT-34 and additional targets; integrate new results into the 3D geological model; advance representative composite metallurgical testing; and publish MRE and PEA.

Drill Result Highlights_

- 1 Recent drilling continues to show** thick, high-quality rare earth mineralization near surface, including MAV_AD_0028 returning 10.0 m at 0.84% TREO including 5.0 m at 1.10% TREO, following the previously reported 13.0 m at 0.83% TREO including 8.0 m at 1.01% TREO.
- 2 The mineralized clay continues to** contain a high share of the most valuable magnet rare earth elements used in EVs and renewable energy; in the strongest new multi-metre intervals, MREO represents roughly 22%–25% of TREO, while previously reported higher-grade intervals showed MREO/TREO rising to ~26%, with Dy₂O₃ up to 86 ppm and Tb₄O₇ up to 18 ppm.
- 3 Rare earth mineralization remains open** in multiple directions and at depth, with MAV_AD_0029 ending in mineralization after 16 m from surface, significant PT-34 intercepts spanning ~1.7 km, and the drill-confirmed footprint now exceeding 3.5 km².
- 4 Drilling continues to show rare earth mineralization** from surface, supporting the potential for simple, shallow mining geometry as the project advances.
- 5 Consistent drill results continue to justify expansion** toward a formal resource estimate, with five of the 17 newly reported holes containing continuous runs of at least 0.40% TREO over 3 m or more, following the previously reported 25.4% of drilled metres at PT-34 grading ≥0.40% TREO.

Project Infrastructure in Place_

The project's mineralized zone lies within concessions that form part of Verde's long held potash property package, where the Company has operated for over 15 years—a platform that materially reduces start up friction, specifically as it related to:

1

People: In house, multidisciplinary teams ready for mapping, sampling and drilling; rapid field to decision cadence.

2

Equipment: Drill rigs, vehicles, field equipment and integrated IT systems for fast data capture.

3

Laboratory: Verde's lab supports sample preparation, scout assays and metallurgical screening in parallel with external labs—shortening cycles and de risking flowsheet choices.

4

Execution Experience: In the same region, Verde has brought two mines into production and built two large scale industrial plants that are operating today.

5

Regional infrastructure: Roads, bridges and high voltage power to site have been significantly upgraded by Verde, avoiding years of typical infrastructure lead time.

Upcoming Catalysts_

- 1 Continue resource definition drilling** following Board-approved expansion of the resource definition footprint
- 2 Drilling program underway and expanding,** with the drill-confirmed footprint now exceeding 3.5 km² and drilling ongoing across eight additional targets.
- 3 Ionic clay mineralization and clean leachate profile confirmed;** current focus is drill-based composites and metallurgical follow-up.
- 4 Continue releasing drill assays** from PT-34 and additional targets; latest results include MAV_AD_0028 at 10.0 m at 0.84% TREO including 5.0 m at 1.10% TREO.
- 5 Integrate the latest drilling into the 3D geological model** and select representative composite intervals for metallurgical testing.
- 6 Publish maiden mineral resource estimate (H1 2026)**
- 7 Publish preliminary economic assessment (PEA) (H2 2026)**



March/2026

Q&A_



March/2026

Thank you_

