

May/2025

Q1 2025 Update



We are not good enough for you to invest if you:

Are risk averse.

Just want to make a quick buck.

Expect delayed growth so you can earn dividends in the near term.

Are looking for a traditional potash company.

Don't deal well with changes.

Don't understand the difficulties in developing technologies and markets for innovative products.

Join our journey if you:

Want to change the world into a better place.

Are looking for a real-world technology developing company.

Want to help Brazilian farmers protect the Amazon.

Believe that Verde can make you and the planet healthier.

Have watched or will watch the [“Kiss the Ground” Netflix documentary.](#)

Care about soil biodiversity.

If you are risk averse don't buy our stock. Don't rely on anything on this presentation.

This presentation contains certain forward-looking information, which includes but is not limited to, statements with respect to Verde AgriTech Ltd's (the Company's) strategy, the commercial production of Super Greensand®, K Forte®, BAKS® and Silício Forte® (“Products”), design and building of a manufacturing facility, receipt of environmental permits, and the generation of cash flow. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company to differ materially from the forward-looking information. Material risk factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, the failure to obtain necessary regulatory approvals, risks associated with the mining industry in general (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), commodity price, demand for the products in Brazil, exchange rate fluctuations and other risk factors set out in the Company's most recently filed Annual Information Form under the heading “Risk Factors”. Currently, the Products are commercially produced and sold in Brazil, but the Company has no concrete guarantee that it will be able to reach the sale of 25 million tonnes of Product in the market. Should commercial demand for the Products fail to develop, the Company's business model may not be appropriate. Accordingly, readers should not place undue reliance on such forward-looking information. Material factors or assumptions used to develop such forward-looking information include, but are not limited to, the demand for the Products in Brazil, the ability to secure necessary permits, the ability to secure financing, and other assumptions set out in the Company's current technical report. The Company does not currently intend to update forward-looking information in this presentation except where required by law. Total resources include all categories unless otherwise stated. The grades detailed in this presentation are conceptual in nature. The Company has filed on SEDAR a NI 43-101 compliant updated pre-feasibility study, published date May 26, 2022. All technical information should be reviewed according to this pre-feasibility study. Readers are cautioned not to rely solely on the summary of such information contained in this presentation and are directed to complete information posted on Verde's website (www.investor.verde.ag) and filed on SEDAR (www.sedar.com) and any future amendments to such. Readers are also directed to the cautionary notices and disclaimers contained herein. Potential investors should conduct their own investigations as to the suitability of investing in securities of Verde AgriTech Ltd.

Buy Super Greensand® at Amazon:



5% OFF Coupon (USA): 5OFFQ12025.

The discount codes are valid through May 31, 2025.

The codes are limited to a single unit per order and to a single order.



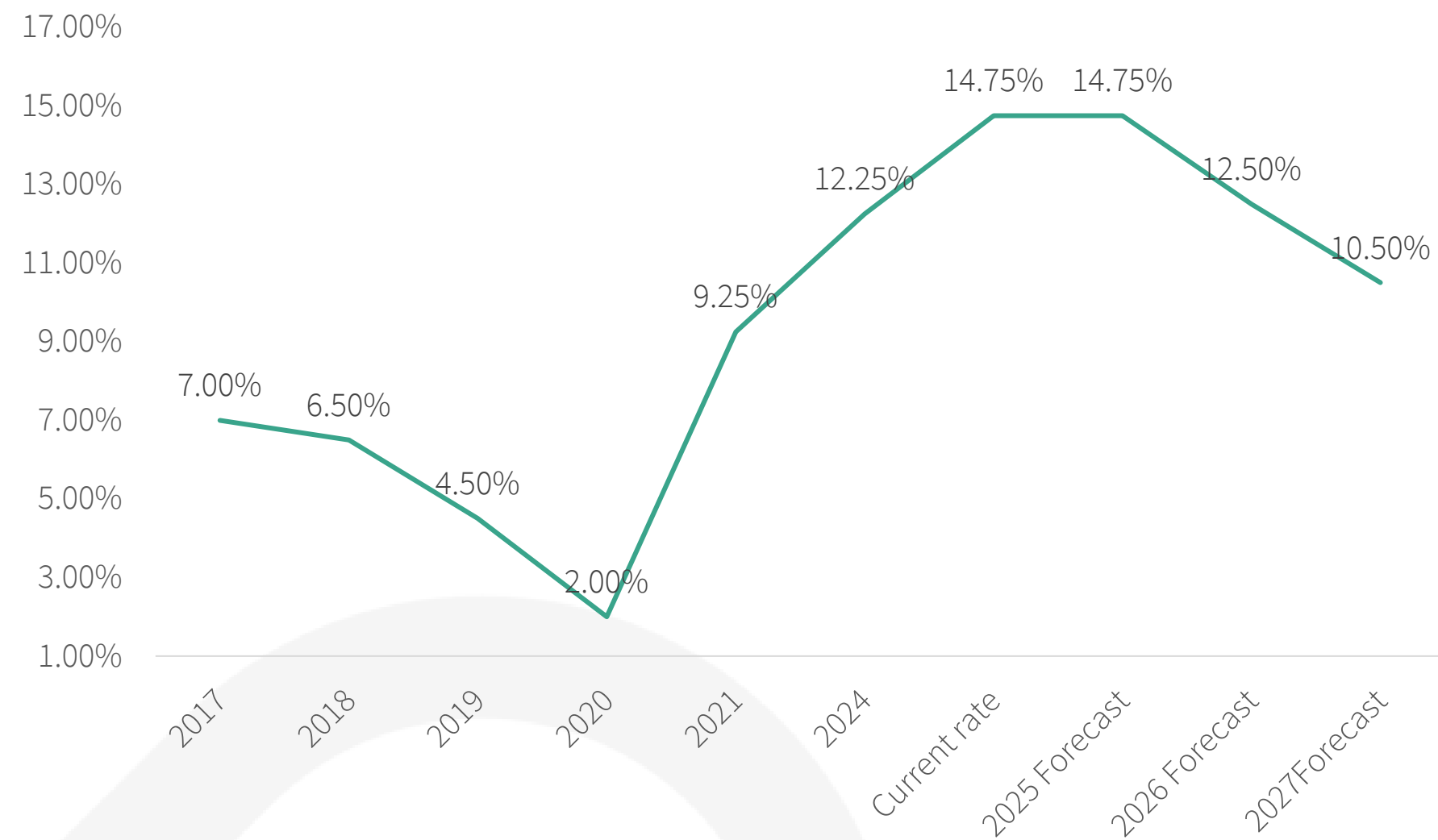
Market Overview_



Brazilian economic scenario and currency exchange_

The Selic interest rate was 14.25% at the end of Q1 2025 and is currently 14.75%. The Central Bank of Brazil projects the rate to maintain at 14.75% by the end of the year, with a potential decrease to 12.50% by 2026. Annual inflation is forecasted at 5.5% for 2025 and 4.5% for 2026.

Brazilian SELIC interest rate at year end



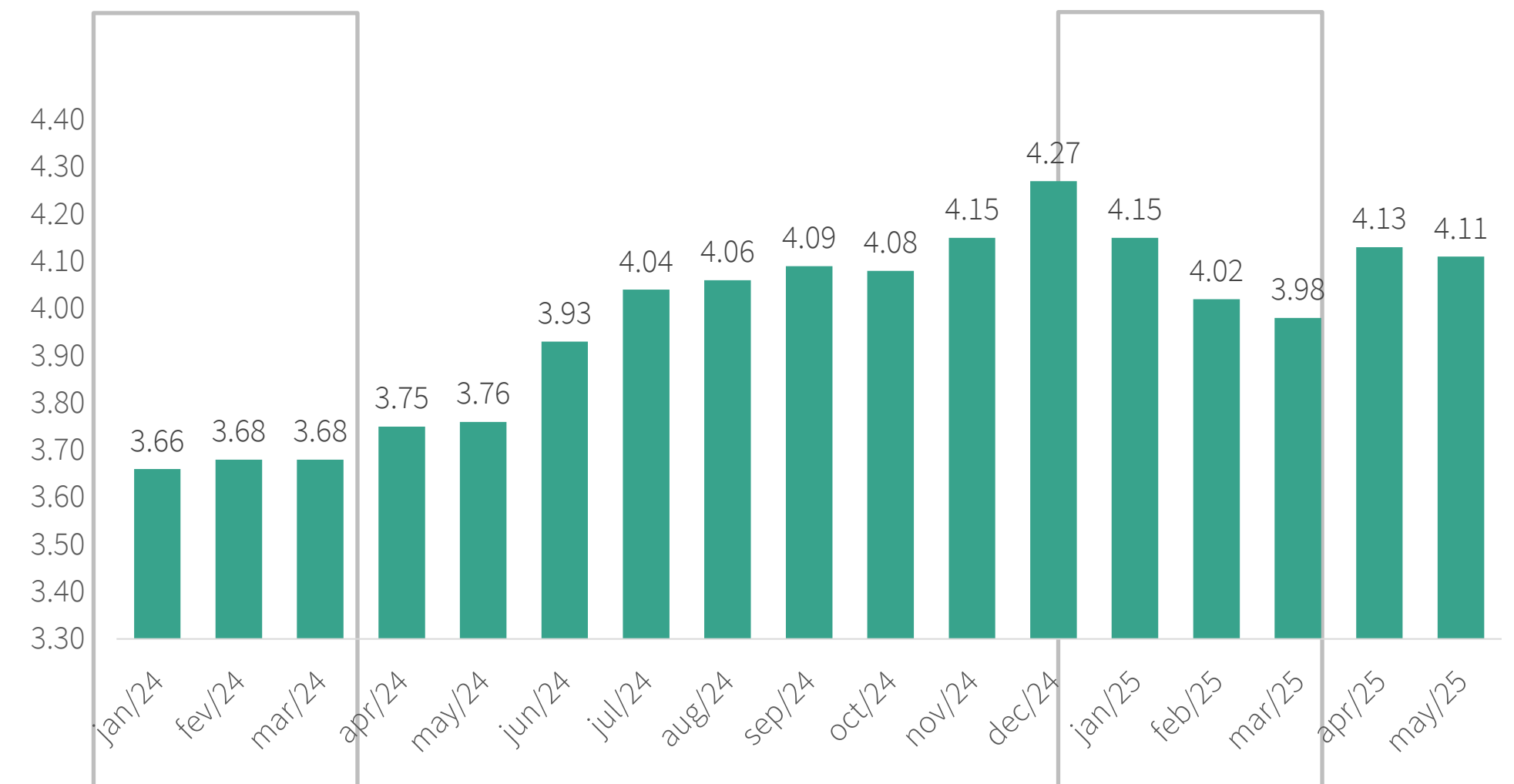
Source: [Brazilian Central Bank](#).

As of May 08, 2025. Source: [Brazilian Central Bank](#).

Canadian dollar valuated by 11% versus Brazilian Real in Q1 2025 compared to Q1 2024, with an average exchange rate of R\$4.08 in Q1 2025.

As of May 08, 2025, C\$1.00 = R\$4.08

CAD/BRL Exchange Rate

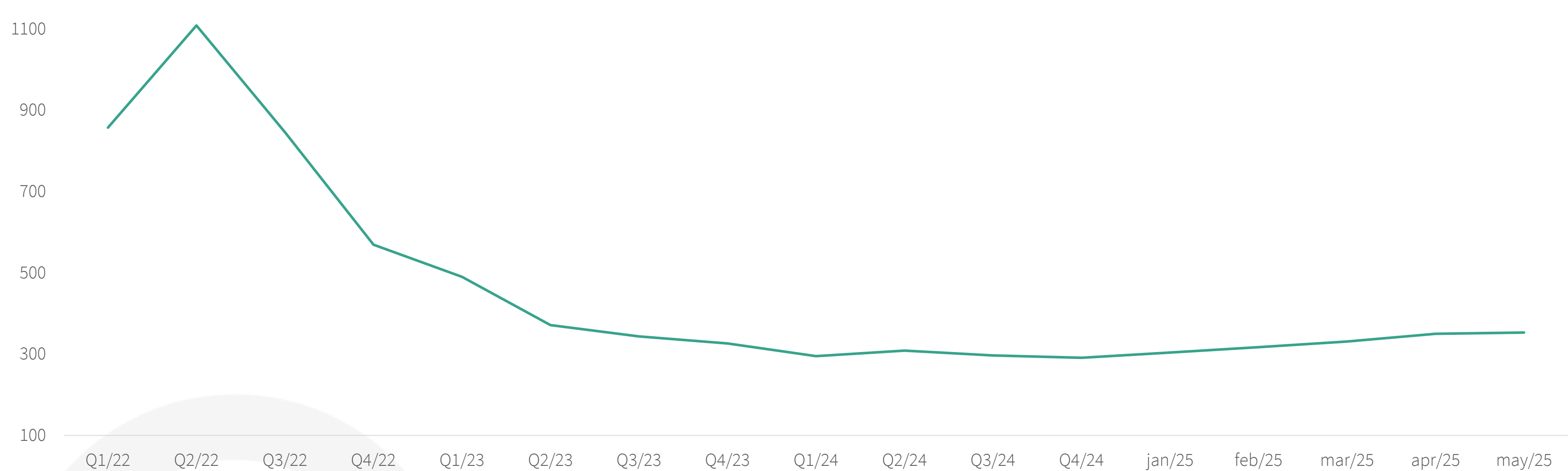


Source: <https://www.bcb.gov.br/estabilidadefinanceira/historicocotacoes>

KCl Prices _

Certain indicators pointed to a gradual shift in market conditions. Potash prices, particularly potassium chloride (KCl), remained stable and showed an upward trend throughout the quarter.

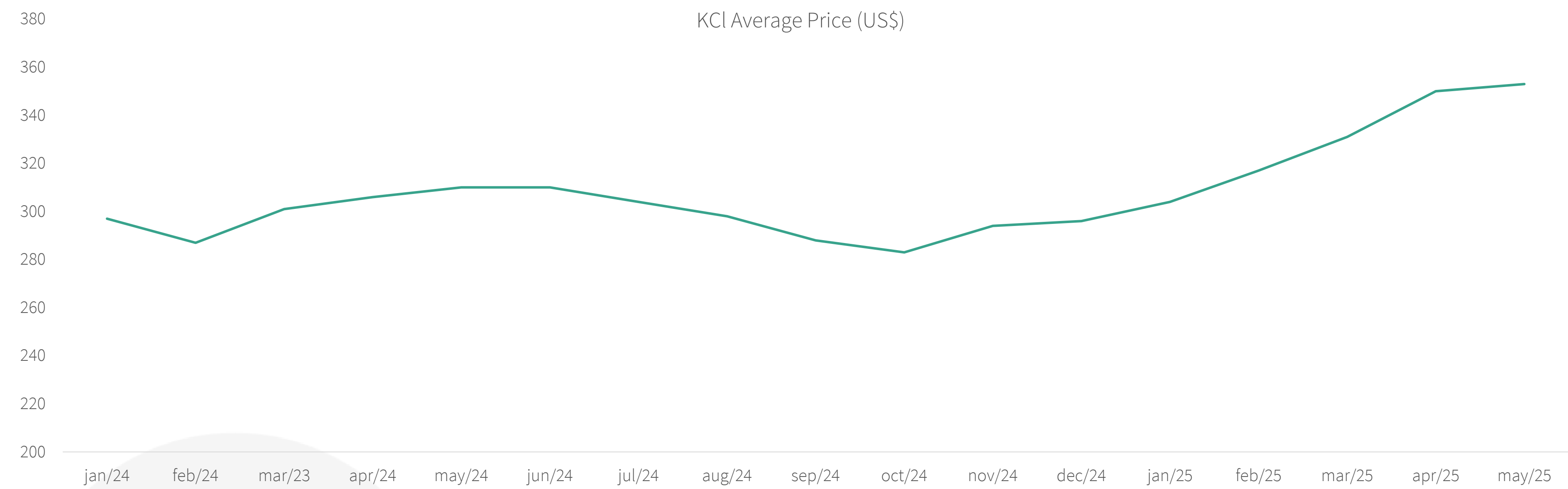
KCl Average Price (US\$)



Source:
Acerto Limited Report.

KCl Prices _

In Q1 2025, the average potash (KCl) CFR Brazil price increased by 7.5% year-over-year, ranging from US\$295 in Q1 2024 to US\$340 in Q1 2025. This price adjustment reflects a rebalancing between global supply and demand, following a period of surplus and weak market sentiment in 2024

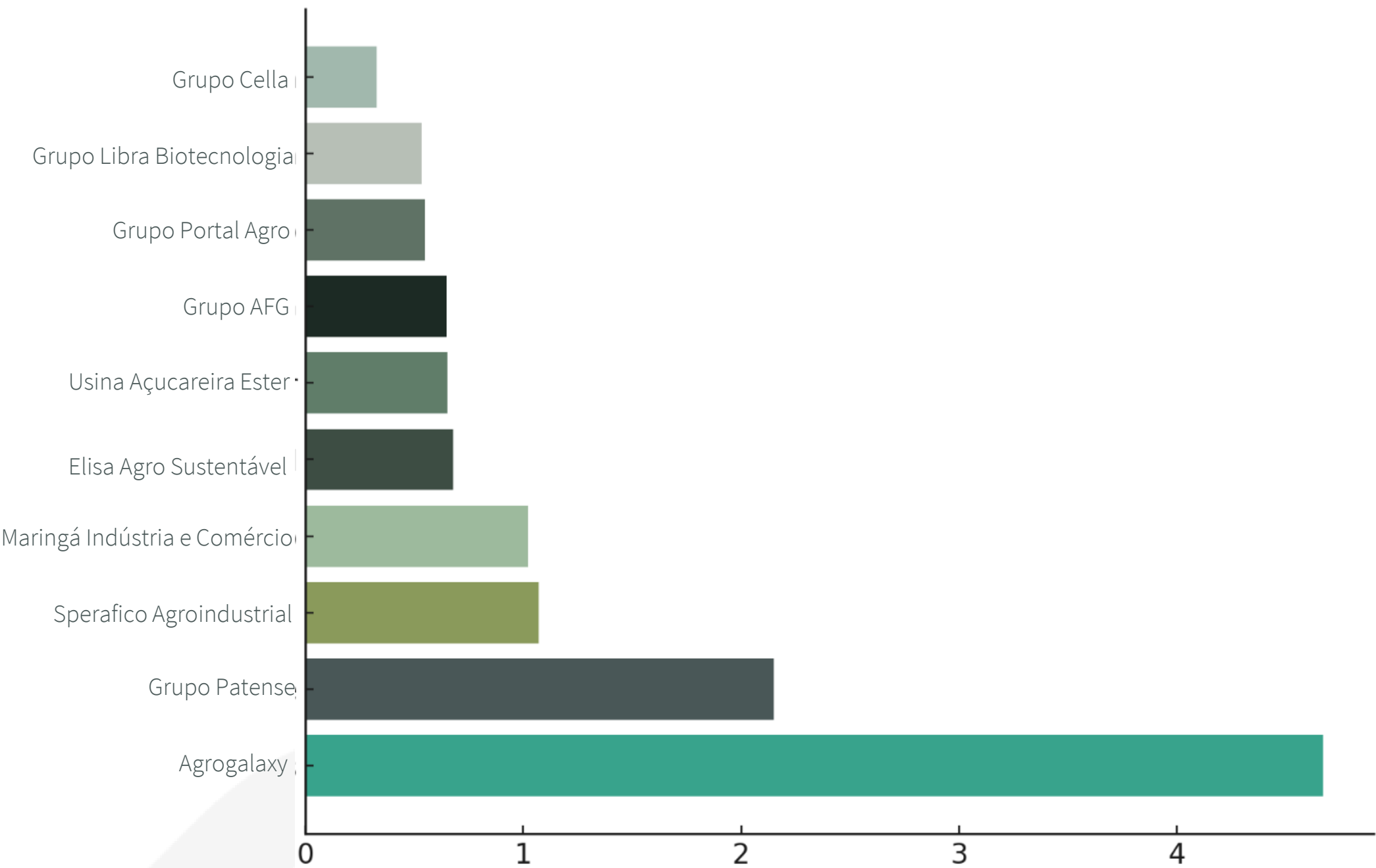


From September 2024 to May 2025, **prices increased by 15%**, marking the most significant increase over the past year and a half.

Brazilian agricultural market_

In Q1 2025, many agricultural businesses faced severe liquidity challenges, leading to an increasing number seeking insolvency protection and limited access to credit has hindered investments and disrupted the agribusiness ecosystem, affecting suppliers and financial institutions.

Insolvency Protection Requests in the Brazilian Agricultural Sector (Billions)



 Valor International
<https://valorinternational.globo.com> › ... › Traduzir esta página

Bankruptcies in Brazil's agribusiness expected to rise in 2025

03/02/2025 — The number of agribusiness companies filing for bankruptcy protection in Brazil surged in 2024, and experts see no signs of a slowdown this year.

 Valor International
<https://valorinternational.globo.com> › ... › Traduzir esta página

Bankruptcy filings surge in Brazilian agribusiness

01/04/2025 — Requests for judicial recovery in Brazil's agribusiness sector more than doubled in 2024, reaching 1,272 filings compared with 534 the ...

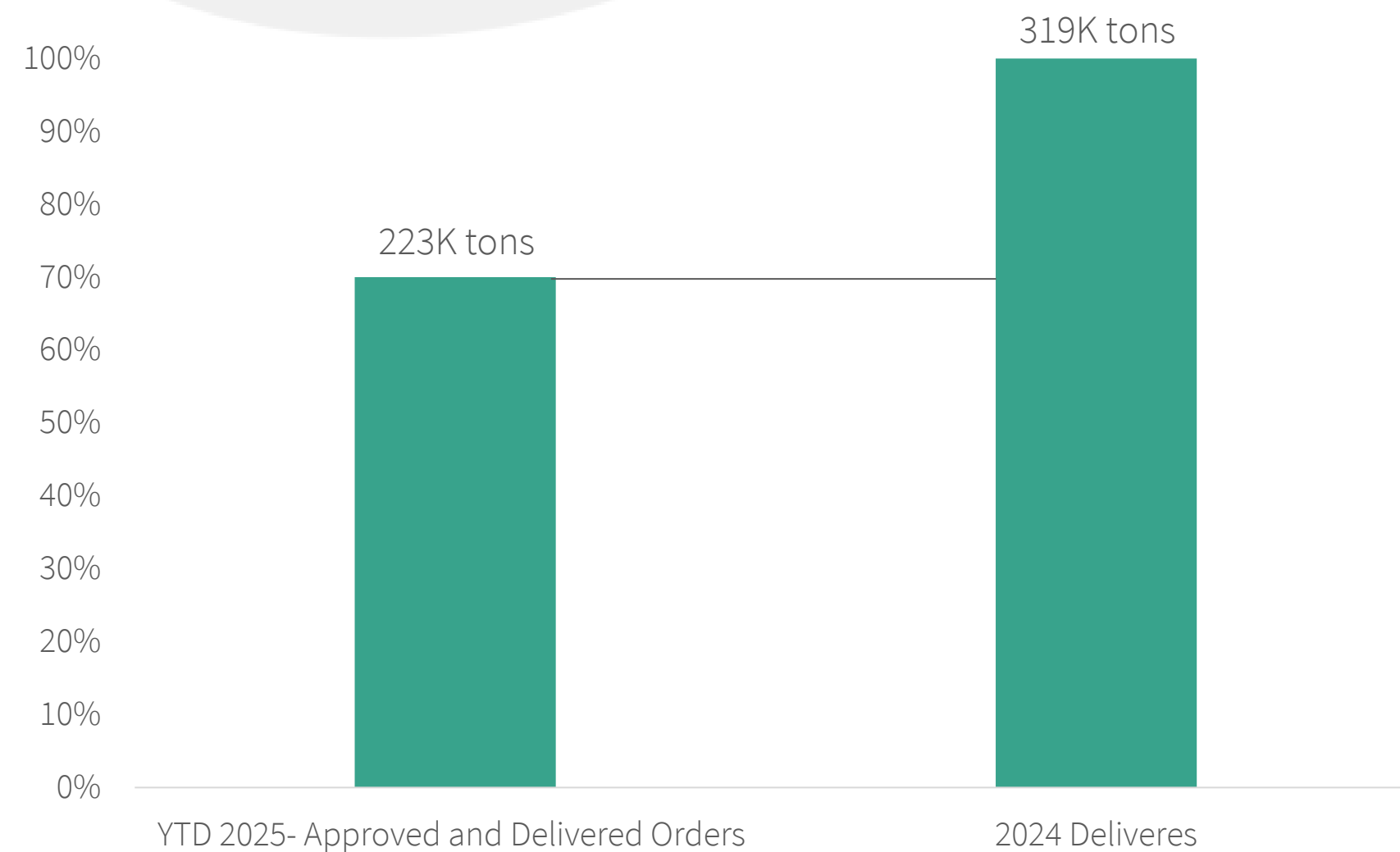
Source:
1- Canal Rural, 2024.
2 - Valor International, 2025.
3- Valor International, 2025.

Q1 2025 results_

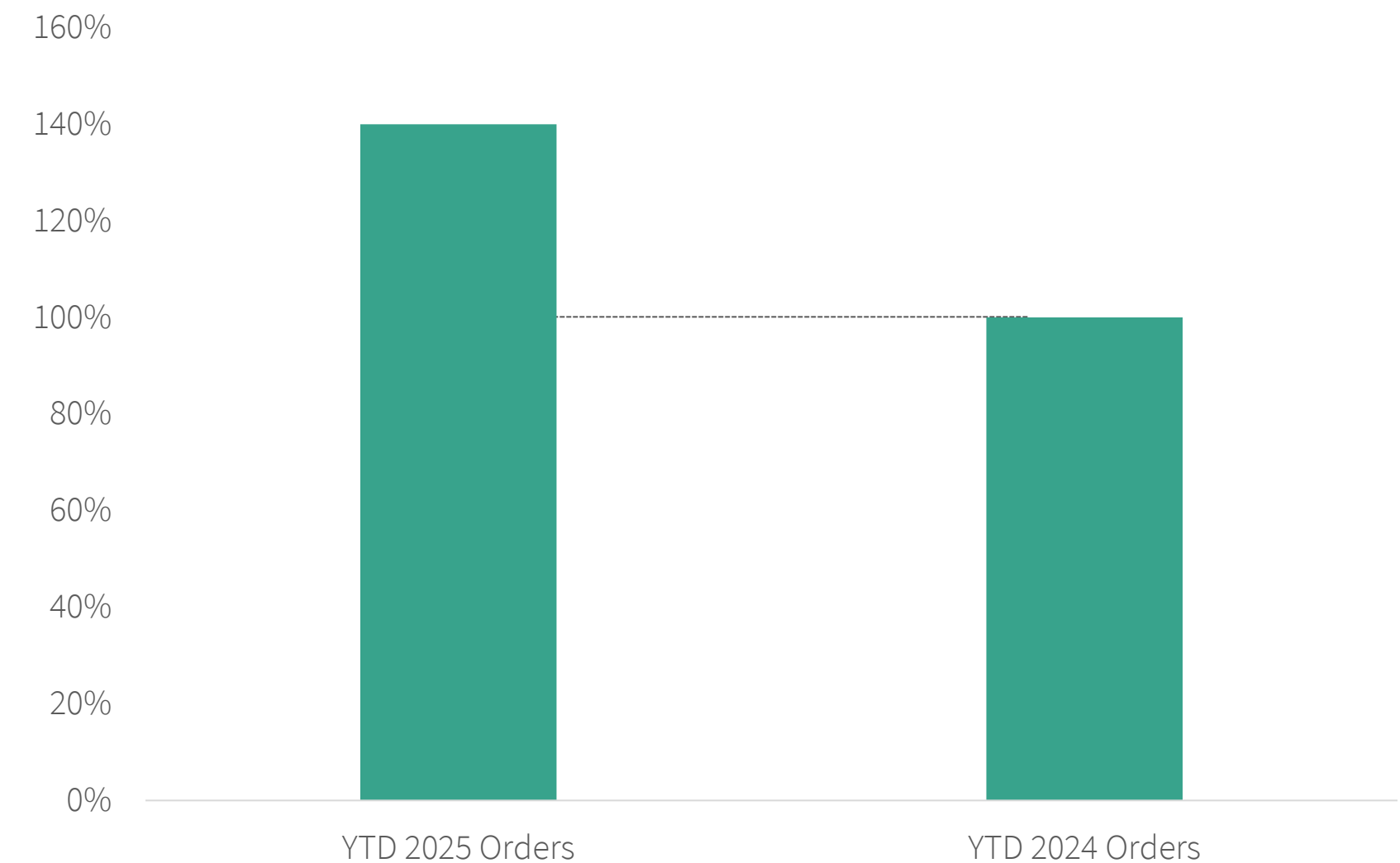


2025 vs 2024 Sales Orders

Approved and Delivered Orders vs. Full-Year 2024 Deliveries



Year-to-Date Sales Orders Growth



As of May 2025, the Group has approved and delivered volumes equivalent to **over 70% of the total delivered in all of 2024**. Confirmed orders from January to May 2025 are **40% higher** compared to the same period last year.

Q1 2025 Operational and Financial Highlights_

- Verde's sales volume in Q1 2025 was 48,000 tons; a 44% reduction compared to Q1 2024. Additionally, revenue had a 44% decrease compared to Q1 2024, with \$2.9 million in Q1 2025.
- Cash held by the Company decreased by \$0.7 million, from \$3.2 million in Q1 2024 to \$2.5 million in Q1 2025. Additionally, the Company has \$7.7 million in short-term receivables. The total Cash and short-term receivables were \$10.2 million in Q1 2025.
- General and administrative expenses decreased by 23%, from \$1.3 million in Q1 2024, to \$1.0 million in Q1 2025.
- EBITDA before non-cash events was -\$1.4 million in Q1 2025, compared to -\$0.7 million in Q1 2024.
- Net loss in Q1 2025 was \$3.8 million, compared to a \$4.8 million loss in Q1 2024.

Q1 2025 financial statements_

All amounts in CAD \$'000	3 months ended Mar 31, 2025	3 months ended Mar 31, 2024	% Δ
Tons sold ('000)	48	85	(44%)
Average revenue per ton sold \$	59	60	(1%)
Average production cost per ton sold \$	(16)	(20)	(21%)
Average gross profit per ton sold \$	44	40	9%
Average gross margin	73%	67%	N/A
Revenue	2,852	5,068	(44%)
Production costs	(757)	(1,671)	(55%)
Gross Profit	2,095	3,397	(38%)
Gross Margin	73%	67%	10%
Sales and marketing expenses	(851)	(970)	(12%)
Product delivery freight expenses	(1,115)	(1,595)	(30%)
General and administrative expenses	(1,050)	(1,355)	(23%)
Allowance for expected credit losses	(513)	(146)	251%
EBITDA	(1,434)	(670)	114%
Share Based, Equity and Bonus Payments (Non-Cash Event)	(161)	(1,777)	(91%)
Depreciation and Amortization ⁽³⁾	(774)	(919)	(16%)
Operating (Loss) / Profit after non-cash events	(2,369)	(3,366)	(30%)
Interest Income/Expense ⁽⁴⁾	(1,408)	(1,377)	2%
Net (Loss) / Profit before tax	(3,777)	(4,743)	(20%)
Income tax ⁽⁵⁾	(4)	(9)	(56%)
Net (Loss) / Profit	(3,781)	(4,752)	(20%)

Operational summary_

All amounts in CAD \$'000	Q1 2025	Q1 2024	% Δ
Tons sold '000	48	85	(44%)
Average Revenue per ton sold \$	59	60	(1%)
Average Production cost per ton sold \$	(16)	(20)	(21%)
Average Gross Profit per ton sold \$	44	40	(9%)
Gross Margin	73%	67%	N/A

Operational summary – excluding freight revenue_

All amounts in CAD \$'000	Q1 2025	Q1 2024	% Δ
Average revenue per tonne sold \$	36	41	(11%)
Average production cost per tonne sold \$	(16)	(20)	(21%)
Average Gross Profit per tonne sold \$	20	21	(2%)
Average Gross Margin	56%	51%	N/A

Sales, general and administrative expenses_

All amounts in CAD \$'000, except percentages	Q1 2025	Q1 2024	% Δ
Sales expenses			
Sales and marketing expenses	(768)	(837)	(8%)
Fees paid to sales agents	(83)	(133)	(38%)
Total Sales expenses	(851)	(970)	(12%)
General expenses			
General administrative expenses	(737)	(805)	(8%)
Legal, professional, consultancy and audit costs	(185)	(341)	(46%)
IT/Software expenses	(116)	(181)	(36%)
Taxes and licenses fees	(12)	(28)	(57%)
Total	(1,050)	(1,355)	23%

Debit overview_

On April 15, 2025, Verde's Debt Renegotiation Agreement was approved, restructuring nearly 100% of the Company's outstanding debt.

- Adherent creditors (92% of total debt):
- Maturity extended to 10.5 years, with repayments:
 - 10% between months 19–54
 - 30% between months 55–90
 - 60% between months 91–126
- Grace period: 6 months (interest), 18 months (principal)
- Interest rate reduced from 18.1% to 16.0% p.a. → 12% reduction
- Non-adherent creditors (5.3% of total debt)
- 75% principal reduction (~C\$1.7M)
- 18-month grace period
- Interest rate reduced to Taxa Referencial (TR) → currently ~0.81% p.a.

Loans liabilities before renegotiation \$'000	
Short-term loans	32,082
Long-term loans	12,050
Total	44,132

Loans liabilities after Debt Renegotiation approval by the court \$'000	
Short-term loans	0,293
Long-term loans	42,132
Total	42,425

May/2025

Q&A



May/2025

Thanks

