

October 03, 2023

## Verde to Present at the LD Micro Main Event XVI

The presentation will take place on Wednesday,  
October 04, 2023, at 9:30am PT

**Singapore. Verde AgriTech Ltd** (TSX: “NPK”) (“Verde” or the “Company”) is pleased to announce that it will be presenting at the LD Micro Main Event XVI (the “Event”). The Event will take place in Los Angeles, from October 03, 2023 to October 05, 2023, and Verde will be represented by its Founder, President & CEO, Mr Cristiano Veloso.

The three-day Event will feature around 200 companies, presenting in half-hour increments, and attending private meetings with investors.

Register to watch the virtual presentation using the link below:

Date:	Wednesday, October 04, 2023
Time:	09:30am PT
Register to watch the virtual presentation:	<a href="https://me23.sequireevents.com/">https://me23.sequireevents.com/</a>

Verde has commissioned an independent mineral resource and reserve study under the Canadian National Instrument 43-101, which has established a combined measured and indicated mineral resource of 1.47 billion tonnes at 9.28% K<sub>2</sub>O and an inferred mineral resource of 1.85 billion tonnes at 8.60% K<sub>2</sub>O (using a 7.5% K<sub>2</sub>O cut-off grade).<sup>1</sup> Thus, Verde’s mining sites hold Brazil’s largest identified potash deposit.

Verde currently operates two production plants, along with a biomanufacturing facility for producing fertilizers with microorganism input additives. This establishes the Company as Brazil’s largest potash producer by capacity, with an installed production capacity of 3.00 million tonnes per year.

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<sup>1</sup> As per the National Instrument 43-101 Standards of Disclosure for Mineral Projects within Canada (“NI 43 -101”), filed on SEDAR in 2022. See the Pre-Feasibility Study at: <https://investor.verde.ag/wp-content/uploads/2022/05/NI-43-101-Pre-Feasibility-Technical-Report-for-the-Cerrado-Verde-Project.pdf>

With Verde's two production plants already in operation and no further need for CAPEX investment, operating at full capacity and assuming a sales volume of 3 million tonnes of product per year, the Company expects to achieve a 28% EBITDA of C\$88 million and earnings per share of C\$1.00.<sup>2</sup>

In addition to its production plants, the Company also operates three research laboratories, focusing on Microbiology, Mineralogy, and Agronomy.

## VERDE'S CARBON CAPTURE POTENTIAL

Verde has developed partnerships with British universities that are leaders in Soil Science<sup>3</sup> that have proven Verde's K Forte® and Super Greensand® ("**Products**") have the potential to capture carbon dioxide ("**CO<sub>2</sub>**") from the atmosphere through Enhanced Rock Weathering ("**ERW**"), while releasing potassium and other plant nutrients.

As detailed by an independent study conducted at Newcastle University under the leadership of Prof. David Manning, PhD, a renowned soil scientist, the carbon dioxide capture properties of the Products are estimated at 120kg per tonne.<sup>4</sup> Therefore, the Company's total 3.32 billion tonnes of resources have the potential to remove 0.40 gigatons of CO<sub>2</sub> from the atmosphere.

With its installed annual production capacity of 3.00 million tonnes<sup>5</sup>, Verde expects to capture and offset up to 0.36 million tonnes of CO<sub>2</sub> per year. The Company plans to deliver its whole CO<sub>2</sub> capture capacity to the market to be sold as carbon credits.<sup>6</sup>

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<sup>2</sup> The financial projection is underpinned by the following assumptions: Average Brazilian Real to Canadian dollar exchange rate: C\$1.00 = R\$3.71. Average Brazilian Real to US dollar exchange rate: US\$1.00 = R\$5.00. Average KCl CFR Brazil price = US\$350. Average Crude Oil price = US\$90. Products sales mix: 2.4Mt of K Forte® Bulk (Plant 2), 0.3Mt of BAKS® 2S 0.2B (Plant 1) and 0.3Mt of K Forte® Bio Revolution (Plant 1). Sales channels mix: 50% of sales made by distributors, 30% made by sales agents and 20% as direct sales. Sales price does not consider any discount that may be applied regarding the KCl price.

<sup>3</sup> See "[Verde's Products Remove Carbon Dioxide From the Air](#)" and "[Verde's Products Remove Carbon Dioxide from Air in Mere Months of Application](#)".

<sup>4</sup> See "[Verde's Products Remove Carbon Dioxide From the Air](#)".

<sup>5</sup> Verde is currently fully licensed to produce up to 2.8 million tonnes per year of its Products and has submitted mining and environmental applications for an additional 25 million tpy awaiting approval.

<sup>6</sup> One carbon credit is equivalent to one metric tonne of carbon dioxide captured.



## INVESTOR DAY

Verde AgriTech will host an Investor Day on Monday, October 16, 2023, at 11:00 AM Eastern Time. The event will be held virtually and will feature presentations by the Company's senior leadership team, providing updates on Verde's strategy, followed by a Q&A session.

Subscribe using the link below and receive the event details by email:

Date:	Monday, October 16, 2023
Time:	11:00 am Eastern Time
Subscription link:	<a href="https://bit.ly/Verde_InvestorsDay">https://bit.ly/Verde_InvestorsDay</a>

Detailed registration and event information will be available on Verde's Investor Relations website.

Questions can be submitted in advance through the following link up to 2 hours before the event: [https://bit.ly/Questions\\_InvestorDay](https://bit.ly/Questions_InvestorDay)

## ABOUT VERDE AGRITECH

Verde is an agricultural technology company that produces potash fertilizers. Its purpose is to improve the health of all people and the planet. Rooting our solutions in nature, it makes agriculture healthier, more productive, and profitable.

Verde is a fully integrated Company: it mines and processes its main feedstock from its 100% owned mineral properties, then sells and distributes the Product.

Verde's focus on research and development has resulted in one patent and eight patents pending. Among its proprietary technologies are Cambridge Tech, 3D Alliance, MicroS Technology, N Keeper, and Bio Revolution.<sup>7</sup> Currently, the Company is fully licensed to produce up to 2.8 million tonnes per year of its multinutrient potassium fertilizers K Forte® and BAKS®, sold internationally as Super Greensand®. In 2022, it became Brazil's largest potash producer by capacity.<sup>8</sup> Verde has a combined measured and indicated mineral resource of 1.47 billion tonnes at 9.28% K<sub>2</sub>O and an inferred mineral resource of 1.85

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<sup>7</sup> Learn more about our technologies: <https://verde.docsend.com/view/yvthnpuv8jx6g4r9>

<sup>8</sup> See the release at: <https://investor.verde.ag/verde-starts-ramp-up-of-plant-2s-second-stage-to-reach-production-of-2-4mtpy/>

billion tonnes at 8.60% K<sub>2</sub>O (using a 7.5% K<sub>2</sub>O cut-off grade).<sup>9</sup> This amounts to 295.70 million tonnes of potash in K<sub>2</sub>O. For context, in 2021 Brazil's total consumption of potash in K<sub>2</sub>O was 6.57 million<sup>10</sup>.

Brazil ranks second in global potash demand and is its single largest importer, currently depending on external sources for over 97% of its potash needs. In 2022, potash accounted for approximately 3% of all Brazilian imports by dollar value.<sup>11</sup>

## ABOUT LD MICRO

LD Micro, a wholly owned subsidiary of Freedom US Markets, was founded in 2006 with the sole purpose of being an independent resource in the micro-cap space. Through the LD Micro Index and annual investor conferences, LD has served as an invaluable asset to all those interested in discovering the next generation of great companies. For more information on LD Micro, visit [www.ldmicro.com](http://www.ldmicro.com) (<https://www.ldmicro.com/>).

## CORPORATE PRESENTATION

For further information on the Company, please view shareholders' deck:

<https://verde.docsend.com/view/mjxisb9by2xbt5y2>

## INVESTORS NEWSLETTER

Subscribe to receive the Company's updates at: <http://cloud.marketing.verde.ag/InvestorsSubscription>

The last edition of the newsletter can be accessed at: [https://bit.ly/InvestorNL\\_August2023](https://bit.ly/InvestorNL_August2023)

## CAUTIONARY LANGUAGE AND FORWARD-LOOKING STATEMENTS

All Mineral Reserve and Mineral Resources estimates reported by the Company were estimated in accordance with the Canadian National Instrument 43-101 and the Canadian Institute of Mining, Metallurgy, and Petroleum Definition Standards (May 10, 2014). These standards differ significantly from the requirements of the U.S. Securities and Exchange Commission. Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability.

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<sup>9</sup> As per the National Instrument 43-101 Standards of Disclosure for Mineral Projects within Canada ("NI 43 -101"), filed on SEDAR in 2017. See the Pre-Feasibility Study at: <https://investor.verde.ag/wp-content/uploads/2021/01/NI-43-101-Pre-Feasibility-Technical-Report-Cerrado-Verde-Project.pdf>

<sup>10</sup> Source: Brazilian Fertilizer Mixers Association (from "*Associação Misturadores de Adubo do Brasil*", in Portuguese).

<sup>11</sup> Source: Brazilian Comex Stat, available at: <http://comexstat.mdic.gov.br/en/geral>

This document contains "forward-looking information" within the meaning of Canadian securities legislation and "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. This information and these statements, referred to herein as "forward-looking statements" are made as of the date of this document. Forward-looking statements relate to future events or future performance and reflect current estimates, predictions, expectations or beliefs regarding future events and include, but are not limited to, statements with respect to:

- (i) the estimated amount and grade of Mineral Resources and Mineral Reserves;
- (ii) the estimated amount of CO<sub>2</sub> removal per tonne of rock;
- (iii) the PFS representing a viable development option for the Project;
- (iv) estimates of the capital costs of constructing mine facilities and bringing a mine into production, of sustaining capital and the duration of financing payback periods;
- (v) the estimated amount of future production, both produced and sold;
- (vi) timing of disclosure for the PFS and recommendations from the Special Committee;
- (vii) the Company's competitive position in Brazil and demand for potash; and,
- (viii) estimates of operating costs and total costs, net cash flow, net present value and economic returns from an operating mine.

Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives or future events or performance (often, but not always, using words or phrases such as "expects", "anticipates", "plans", "projects", "estimates", "envisages", "assumes", "intends", "strategy", "goals", "objectives" or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements.

All forward-looking statements are based on Verde's or its consultants' current beliefs as well as various assumptions made by them and information currently available to them. The most significant assumptions are set forth above, but generally these assumptions include, but are not limited to:

- (i) the presence of and continuity of resources and reserves at the Project at estimated grades;
- (ii) the estimation of CO<sub>2</sub> removal based on the chemical and mineralogical composition of assumed resources and reserves;
- (iii) the geotechnical and metallurgical characteristics of rock conforming to sampled results; including the quantities of water and the quality of the water that must be diverted or treated during mining operations;
- (iv) the capacities and durability of various machinery and equipment;

- (v) the availability of personnel, machinery and equipment at estimated prices and within the estimated delivery times;
- (vi) currency exchange rates;
- (vii) Super Greensand® and K Forte® sales prices, market size and exchange rate assumed;
- (viii) appropriate discount rates applied to the cash flows in the economic analysis;
- (ix) tax rates and royalty rates applicable to the proposed mining operation;
- (x) the availability of acceptable financing under assumed structure and costs;
- (xi) anticipated mining losses and dilution;
- (xii) reasonable contingency requirements;
- (xiii) success in realizing proposed operations;
- (xiv) receipt of permits and other regulatory approvals on acceptable terms; and
- (xv) the fulfilment of environmental assessment commitments and arrangements with local communities.

Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. Many forward-looking statements are made assuming the correctness of other forward looking statements, such as statements of net present value and internal rates of return, which are based on most of the other forward-looking statements and assumptions herein. The cost information is also prepared using current values, but the time for incurring the costs will be in the future and it is assumed costs will remain stable over the relevant period.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions do not reflect future experience. We caution readers not to place undue reliance on these forward-looking statements as a number of important factors could cause the actual outcomes to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates assumptions and intentions expressed in such forward-looking statements. These risk factors may be generally stated as the risk that the assumptions and estimates expressed above do not occur as forecast, but specifically include, without limitation: risks relating to variations in the mineral content within the material identified as Mineral Resources and Mineral Reserves from that predicted; variations in rates of recovery and extraction; the geotechnical characteristics of the rock mined or through which infrastructure is built differing from that predicted, the quantity of water that will need to be diverted or treated during mining operations being different from what is expected to be encountered during mining operations or post closure, or the rate of flow of the water being different; developments in world metals markets; risks relating to fluctuations in the Brazilian Real relative to the Canadian dollar; increases in the estimated capital and operating costs or unanticipated costs; difficulties attracting the necessary work force; increases in financing

costs or adverse changes to the terms of available financing, if any; tax rates or royalties being greater than assumed; changes in development or mining plans due to changes in logistical, technical or other factors; changes in project parameters as plans continue to be refined; risks relating to receipt of regulatory approvals; delays in stakeholder negotiations; changes in regulations applying to the development, operation, and closure of mining operations from what currently exists; the effects of competition in the markets in which Verde operates; operational and infrastructure risks and the additional risks described in Verde's Annual Information Form filed with SEDAR in Canada (available at [www.sedar.com](http://www.sedar.com)) for the year ended December 31, 2021. Verde cautions that the foregoing list of factors that may affect future results is not exhaustive.

When relying on our forward-looking statements to make decisions with respect to Verde, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Verde does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Verde or on our behalf, except as required by law.

**For additional information please contact:**

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