

VERDE AGRITECH LTD

SUSTAINABILITY POLICY

The Board of Directors of Verde AgriTech Ltd (“**Verde**”) has determined that Verde should formalize its policy on sustainability, which encompasses excellence in health and safety, environmental management, community engagement, security, and human rights. Verde believes that excellence in sustainability helps ensure net benefit to all stakeholders, including helping local residents and host governments build communities that will continue to have bright futures beyond Verde’s presence.

This sustainability policy (the “**Policy**”) outlines our commitment to conduct operations in a manner that supports our sustainability vision. Our sustainability commitments are summarized below.

To achieve sustainability excellence, Verde will:

- Ensure that every employee, contractor and visitor goes home safe every day, and work diligently so Verde’s standards are carried into the community to raise broader health and safety outcomes.
- Promote environmental stewardship across the full life cycle of Verde’s assets, minimizing our footprint, protecting and preserving land, air, water and energy resources to the greatest extent reasonable.
- Engage with project-affected communities on their perspectives about what constitutes net benefit, and strive to factor their input into investment decisions so as to become known as a development partner of choice.
- Respect the culture, values and human rights of local populations, including the rights of indigenous peoples.
- Develop open and transparent engagement mechanisms that are meaningful, effective, inclusive and consultative.
- Develop and implement thoughtful, practical and operations-focused management systems to govern and measure sustainability performance and ensure that Verde is making good on its commitments.
- Ensure compliance with all applicable legal and regulatory requirements and periodically evaluate social and environmental performance by reviewing

adherence to this Policy through independent reviews and audits that continuously improve our management approach.

- Seek to require all employees and business partners, including security providers, contractors, and suppliers to adhere to this Policy as a condition to working on Verde's sites or on its behalf.

Last approved: May 11st, 2023

Approved by: Corporate Governance and Nominating Committee

Board of Directors