

**NOTICE OF CHANGE IN CORPORATE STRUCTURE**  
**Pursuant to Section 4.9 of National Instrument 51-102**

**1. Parties to the Transaction**

Verde AgriTech Plc (“**Old Verde**”)  
Verde AgriTech Ltd (“**New Verde**”)

**2. Description of the Transaction**

Old Verde completed a redomiciling to Singapore by establishing New Verde, a new Singapore incorporated company, as the parent company of Old Verde and its subsidiaries.

The new corporate structure was implemented by way of a scheme of arrangement under Part 26 of the UK Companies Act 2006 (the “Scheme”). Pursuant to the Scheme, shareholders of Old Verde received one New Verde share for each share of Old Verde held, and New Verde acquired all of the shares of Old Verde.

On August 02, 2022, the shares of New Verde commenced trading on the TSX under the trading symbol “NPK” which was previously used by Old Verde. The redomiciling did not result in any material changes to the board, management, strategies or day-to-day conduct of the business of Old Verde.

**3. Effective Date of the Transaction**

July 29, 2022

**4. Names of Each Party that Ceased to be a Reporting Issuer Subsequent to the Transaction and of Each Continuing Entity**

Old Verde is applying to cease to be a reporting issuer in all provinces of Canada (except Quebec).

As a result of the Scheme, New Verde is now a reporting issuer in all provinces of Canada (except Quebec).

**5. Date of the Reporting Issuer’s First Financial Year End Subsequent to the Transaction**

December 31, 2022

**6. The Periods, including comparative periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer’s First Financial Year after the Transaction, if applicable**

| <i>Financial Statements</i> | <i>Period Ended</i>               | <i>Comparative Period Ended</i>   |
|-----------------------------|-----------------------------------|-----------------------------------|
| Interim                     | 6 months ended June 30, 2022      | 6 months ended June 30, 2021      |
| Interim                     | 9 months ended September 30, 2022 | 9 months ended September 30, 2021 |
| Annual                      | December 31, 2022                 | December 31, 2021                 |

**7. Document(s) filed that describe the transaction and where such document(s) can be found in electronic format**

The Scheme is described in detail in Old Verde's management information circular dated June 14, 2022 as filed with the securities regulatory authorities via SEDAR. The management information circular can be found under Old Verde's profile at [www.sedar.com](http://www.sedar.com).

Dated August 09, 2022