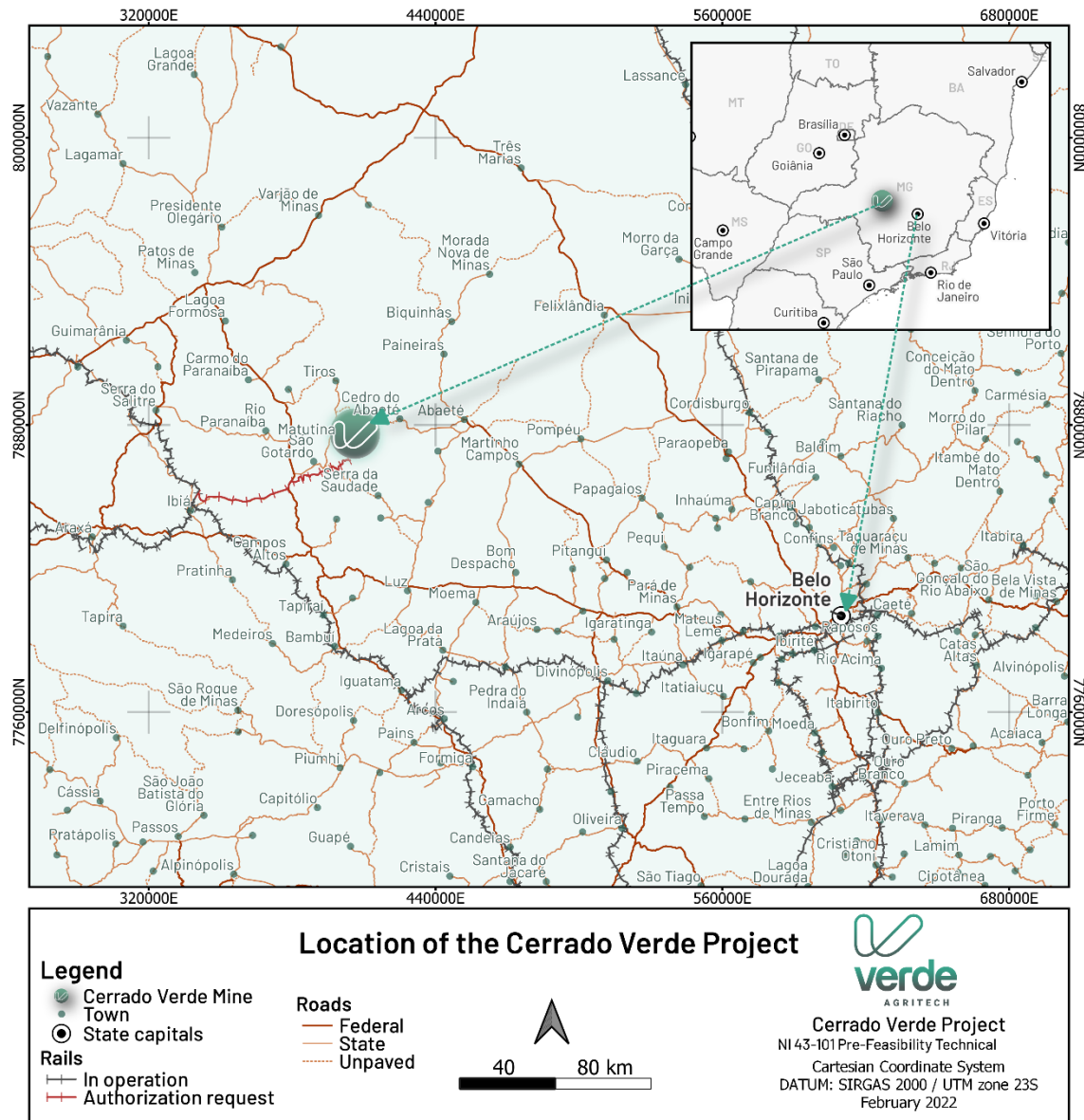


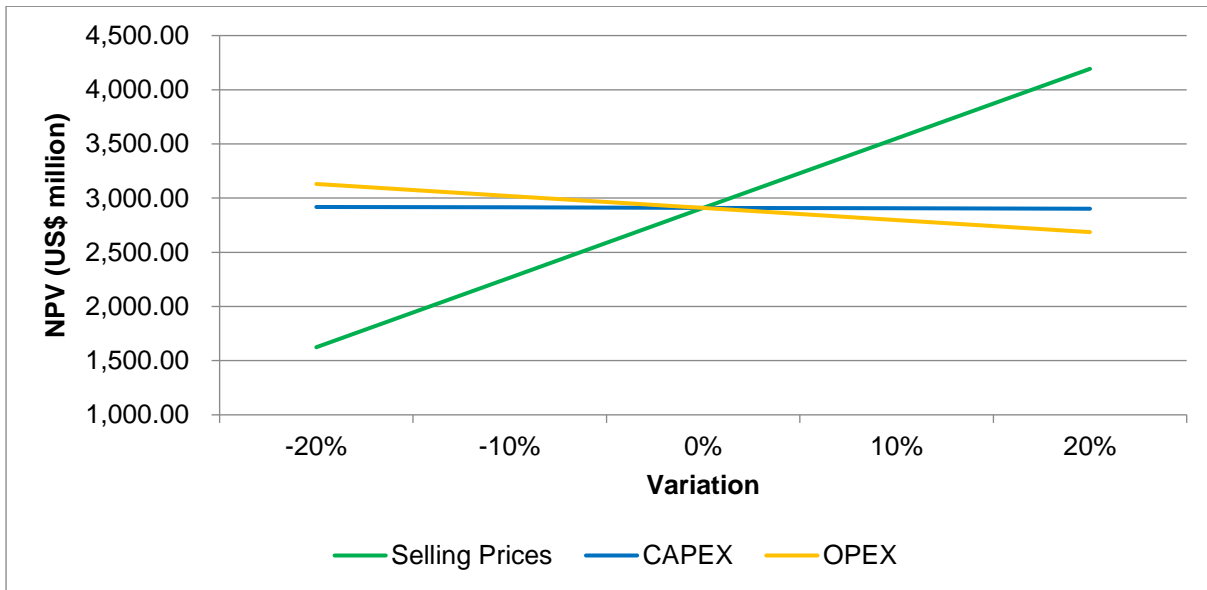
Figures referenced in the news release issued by the Company on May 16, 2022.

See release at: <https://investor.verde.ag/verde-announces-pre-feasibility-study/>

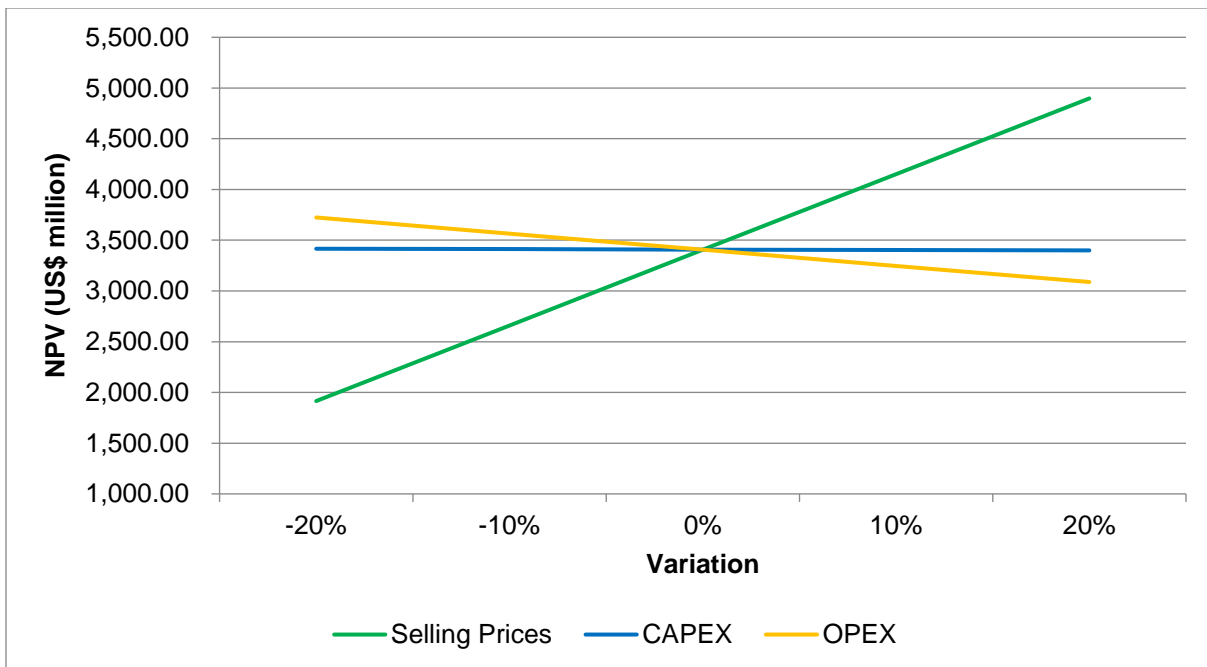
**Figure 01: Location Map of the Cerrado Verde Project**



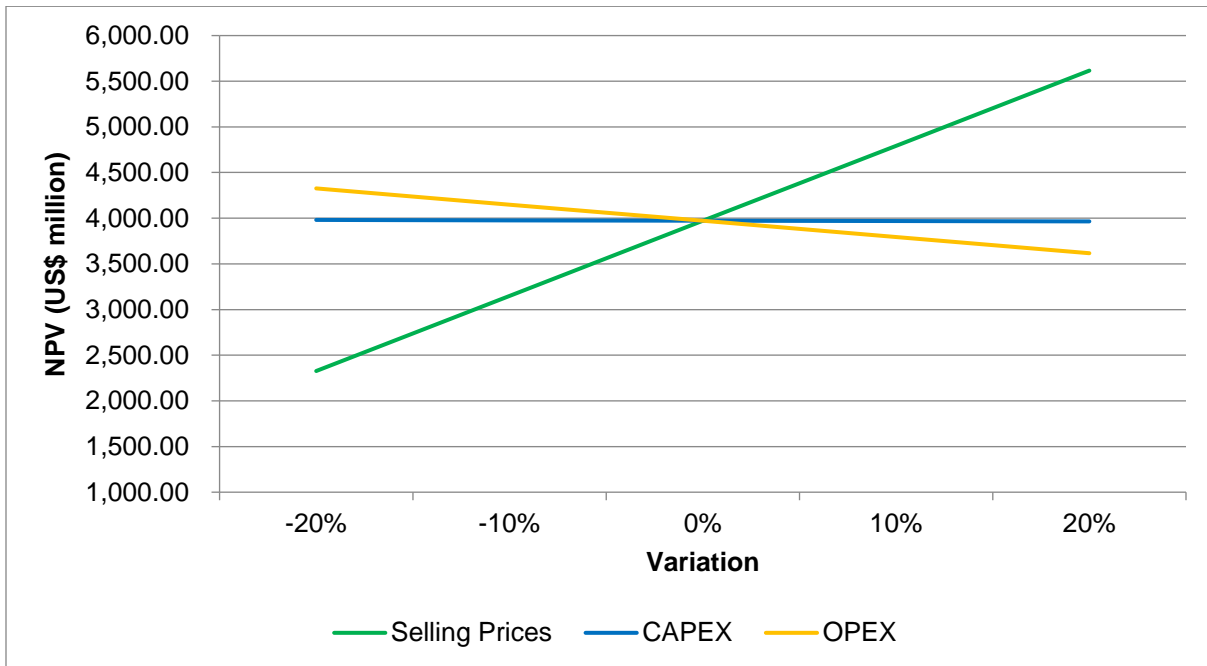
**Figure 02: NPV Sensitivity Analysis for Plant 3 Scenario, with the Product composed of K<sub>2</sub>O and priced at US\$80.75 per tonne**



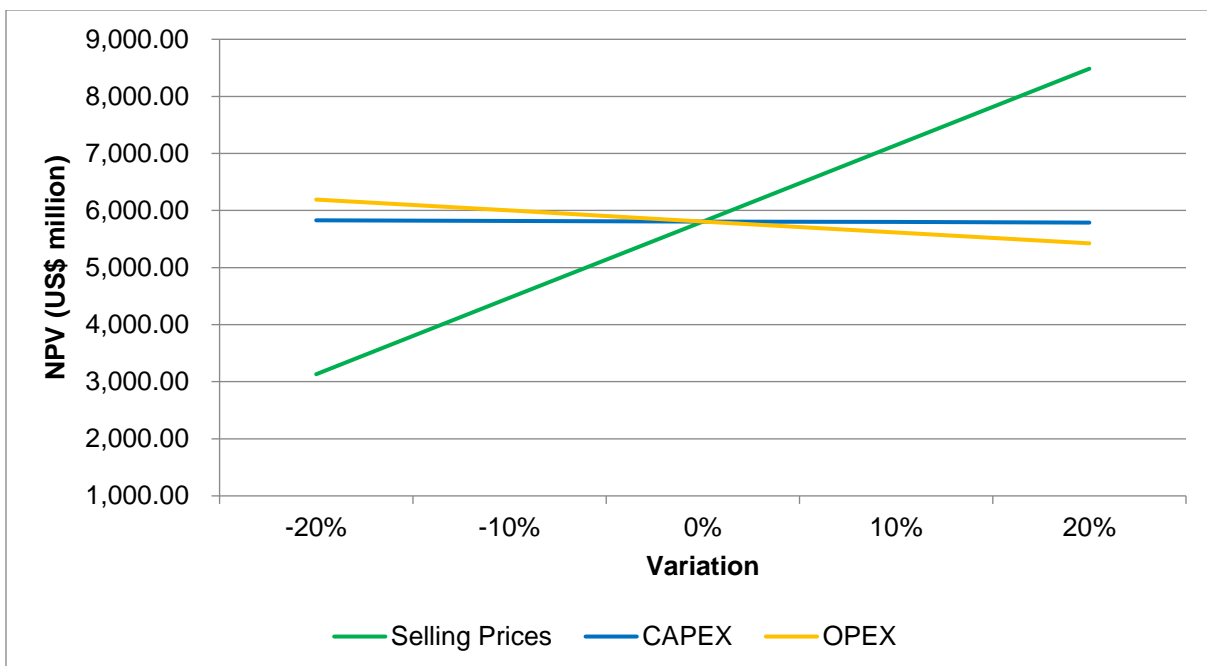
**Figure 03: NPV Sensitivity Analysis for Plant 3 Scenario, with the Product composed of K<sub>2</sub>O+S and priced at US\$91.54 per tonne**



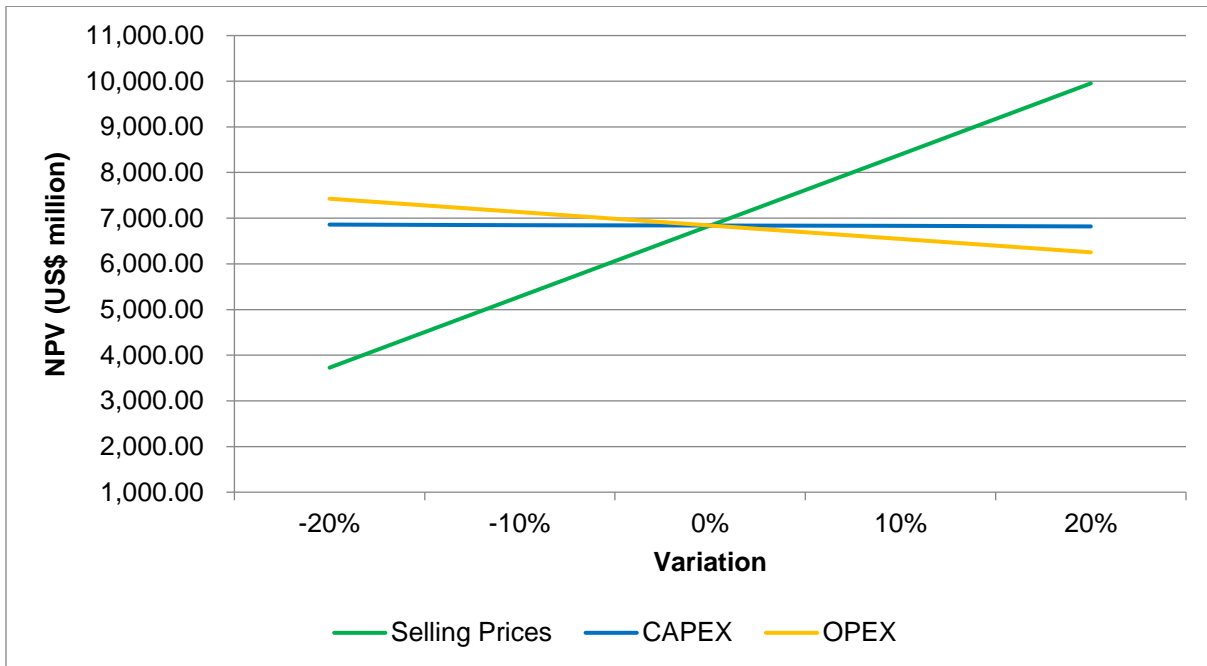
**Figure 04: NPV Sensitivity Analysis for Plant 3 Scenario, with the Product composed of K<sub>2</sub>O+S+Micronutrients and priced at US\$100.21 per tonne**



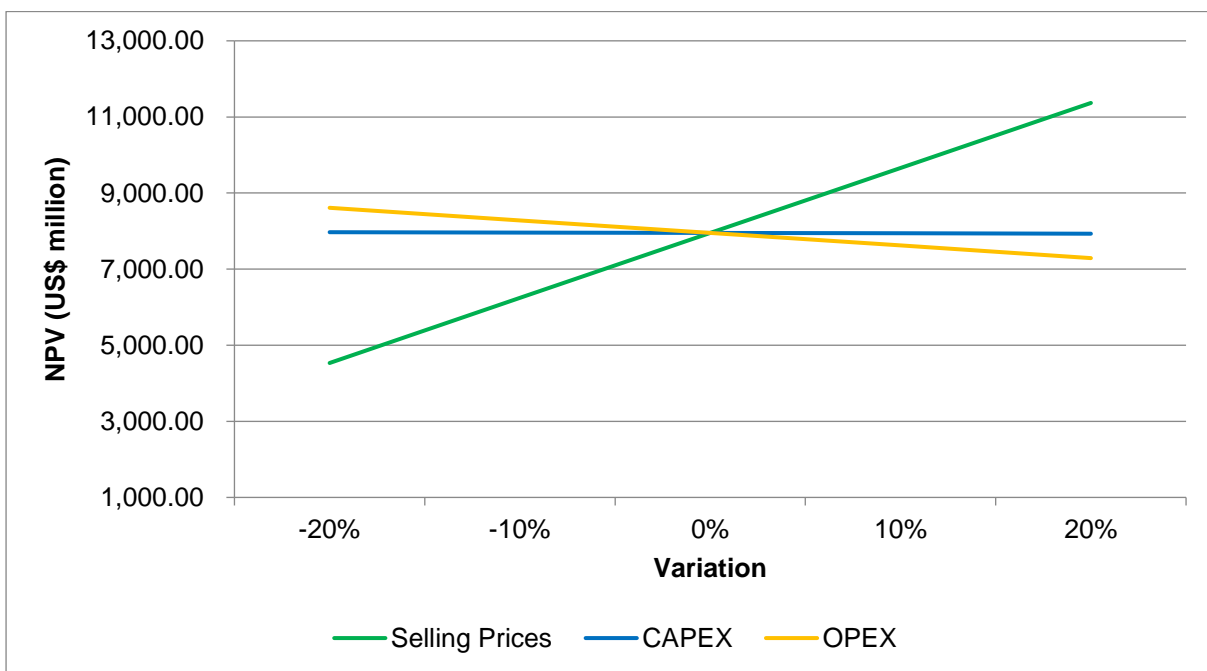
**Figure 05: NPV Sensitivity Analysis for 23Mtpy Scenario, with the Product composed of K<sub>2</sub>O and priced at US\$80.72 per tonne**



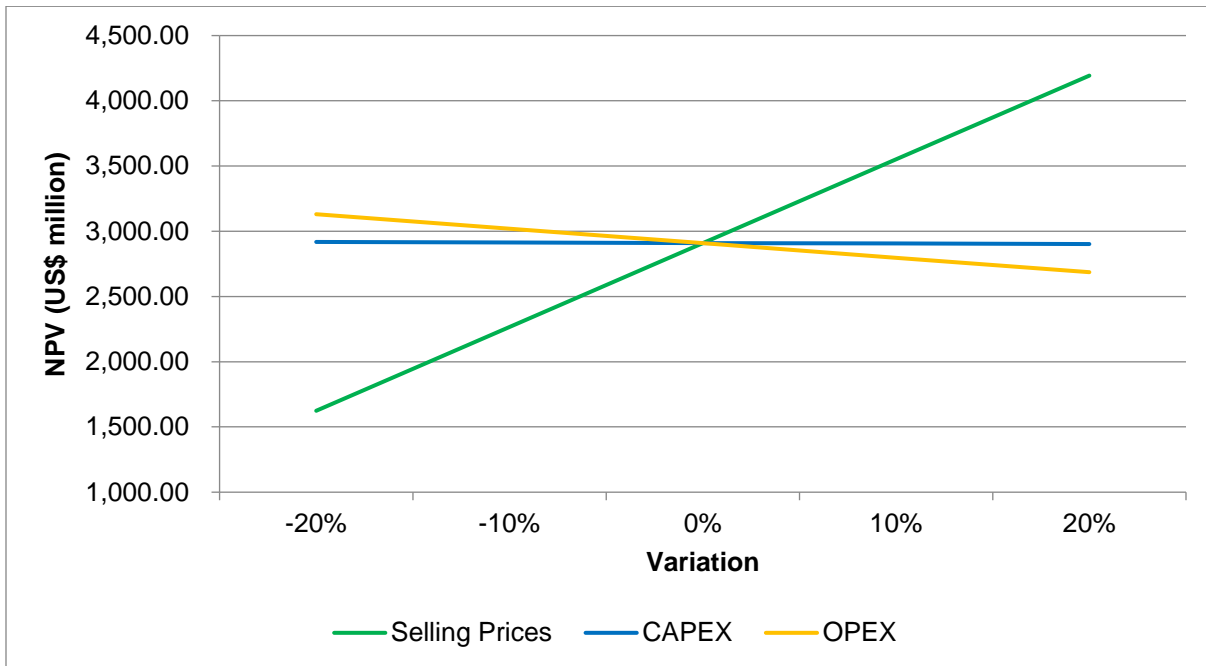
**Figure 06: NPV Sensitivity Analysis for 23Mtpy Scenario, with the Product composed of K<sub>2</sub>O+S and priced at US\$91.66 per tonne**



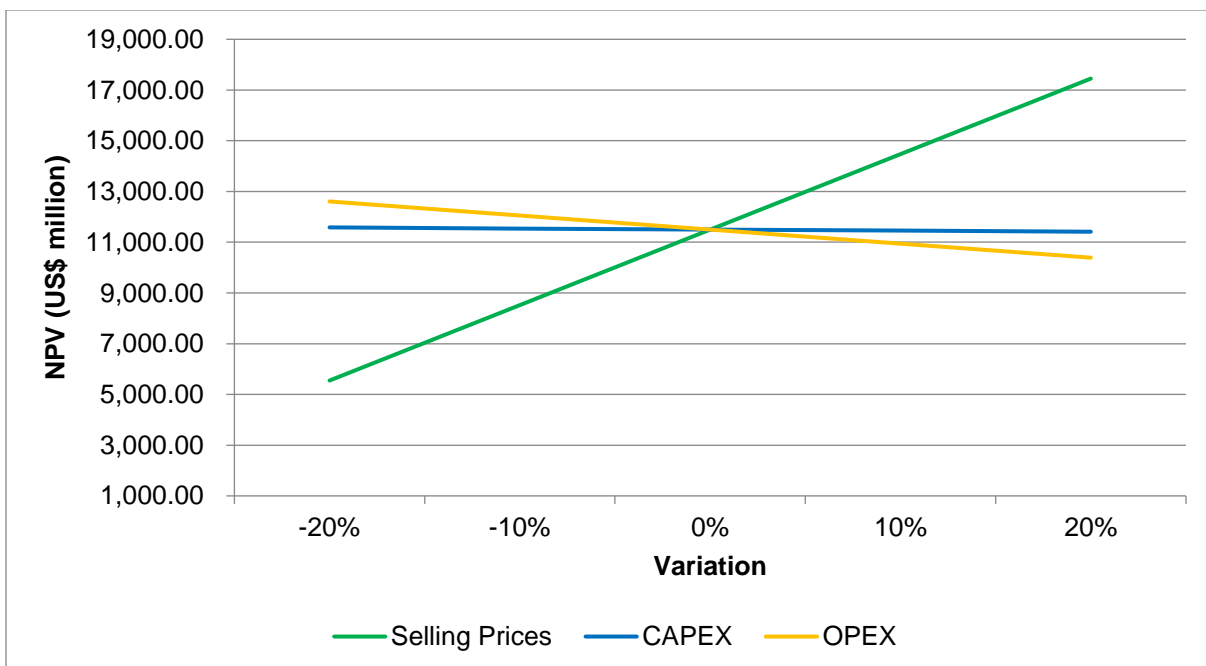
**Figure 07: NPV Sensitivity Analysis for 23Mtpy Scenario, with the Product composed of K<sub>2</sub>O+S+Micronutrients and priced at US\$99.90 per tonne**



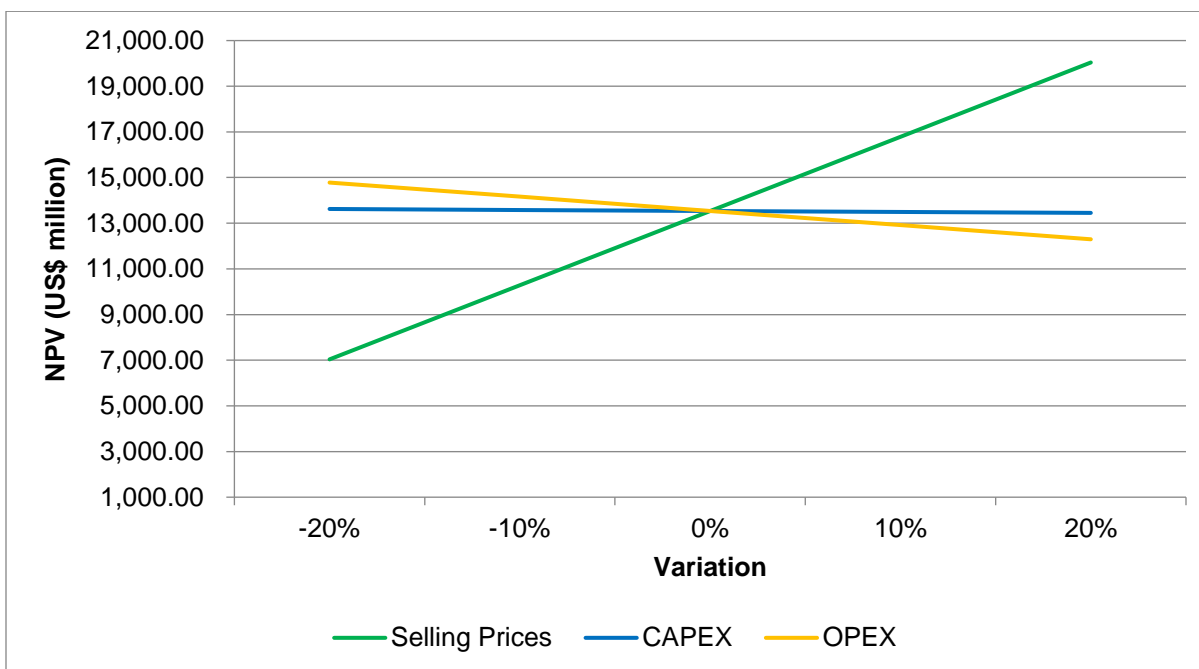
**Figure 08: NPV Sensitivity Analysis for 50Mtpy Scenario, with the Product composed of K<sub>2</sub>O and priced at US\$74.05 per tonne**



**Figure 09: NPV Sensitivity Analysis for 50Mtpy Scenario, with the Product composed of K<sub>2</sub>O+S and priced at US\$84.79 per tonne**



**Figure 10: NPV Sensitivity Analysis for 50Mtpy Scenario, with the Product composed of K<sub>2</sub>O+S+Micronutrients and priced at US\$92.05 per tonne**



## ABOUT VERDE AGRITECH

Verde is an agricultural technology company that produces potash fertilizers. Our purpose is to improve the health of all people and the planet. Rooting our solutions in nature, we make agriculture healthier, more productive, and profitable.

Verde is a fully integrated company, from the mining and processing its main feedstock from its 100% owned mineral properties, to the Product sales processes, which also includes direct technical advice for farmers, and distribution.

Verde's focus on research and development has resulted in one patent and eight patents pending. Among its proprietary technologies are Cambridge Tech, 3D Alliance, MicroS Technology, N Keeper, and Bio Revolution.<sup>1</sup> Currently, the Company is fully licensed to produce up to 2.8 million tonnes per year of its multinutrient potassium fertilizers K Forte® and BAKS®, sold internationally as Super Greensand®.<sup>2</sup> By the end of 2022, it plans to become Brazil's largest potash producer by capacity.<sup>3</sup> Verde has a

<sup>1</sup> Learn more about our technologies: <https://verde.docsend.com/view/yvthnpuv8jx6g4r9>

<sup>2</sup> See the release at: <https://investor.verde.ag/2-5-million-tonnes-per-year-potash-mining-concession-granted-to-verde/>

<sup>3</sup> See the release at: <https://investor.verde.ag/verde-to-reach-3-million-tonnes-potash-production-capacity-in-2022/>

combined measured and indicated mineral resource of 1.47 billion tonnes at 9.28% K<sub>2</sub>O and an inferred mineral resource of 1.85 billion tonnes at 8.60% K<sub>2</sub>O (using a 7.5% K<sub>2</sub>O cut-off grade).<sup>4</sup> This amounts to 295.70 million tonnes of potash in K<sub>2</sub>O. For context, in 2021 Brazil's total consumption of potash in K<sub>2</sub>O was 7.92 million.<sup>5</sup>

Brazil ranks second in global potash demand and is its single largest importer, currently depending on external sources for over 96% of its potash needs. In 2021, potash accounted for approximately 2% of all Brazilian imports by dollar value.

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<sup>4</sup> As per the National Instrument 43-101 Standards of Disclosure for Mineral Projects within Canada ("NI 43 -101"), filed on SEDAR in 2017. See the Pre-Feasibility Study at: <https://investor.verde.ag/wp-content/uploads/2021/01/NI-43-101-Pre-Feasibility-Technical-Report-Cerrado-Verde-Project.pdf>

<sup>5</sup> Union of the Agricultural Fertilizers and Correctives Industry, in the State of São Paulo ("SIACESP", from *Sindicato da Indústria de Fertilizantes e Corretivos Agropecuários, no Estado de São Paulo*).