

Q3 2021 Update

DISCLAIMER

We are not good enough for you to invest if you:

- Are risk averse.
- Just want to make a quick buck.
- Expect delayed growth so you can earn dividends in the near term.
- Are looking for a traditional potash company.
- Don't deal well with changes.
- Don't understand the difficulties in developing technologies and markets for innovative products.

Join our journey if you:

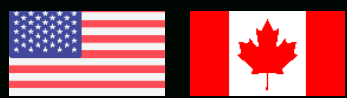
- Want to change the world into a better place.
- Are looking for a real-world technology developing company.
- Want to help Brazilian farmers protect the Amazon.
- Believe that Verde can make you and the planet healthier.
- Have watched or will watch the "Kiss the Ground" Netflix documentary.
- Care about soil biodiversity.

If you are risk averse don't buy our stock. Don't rely on anything on this presentation.

This presentation contains certain forward-looking information, which includes but is not limited to, statements with respect to Verde AgriTech Plc's (the Company's) strategy, the commercial production of Super Greensand®, K Forte®, Silício Forte®, TK47 and Alpha ("Products"), design and building of a manufacturing facility, receipt of environmental permits, and the generation of cash flow. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company to differ materially from the forward-looking information. Material risk factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, the failure to obtain necessary regulatory approvals, risks associated with the mining industry in general (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), commodity price, demand for the products in Brazil, exchange rate fluctuations and other risk factors set out in the Company's most recently filed Annual Information Form under the heading "Risk Factors". Currently, the Products are commercially produced and sold in Brazil, but the Company has no concrete guarantee that it will be able to reach the sale of 25 million tonnes of Product in the market. Should commercial demand for the Products fail to develop, the Company's business model may not be appropriate. Accordingly, readers should not place undue reliance on such forward-looking information. Material factors or assumptions used to develop such forward-looking information include, but are not limited to, the demand for the Products in Brazil, the ability to secure necessary permits, the ability to secure financing, and other assumptions set out in the Company's current technical report. The Company does not currently intend to update forward-looking information in this presentation except where required by law. Total resources include all categories unless otherwise stated. The grades detailed in this presentation are conceptual in nature. The Company has filed on SEDAR a NI 43-101 compliant updated pre-feasibility study, published date December 22, 2017. All technical information should be reviewed according to this pre-feasibility study. Readers are cautioned not to rely solely on the summary of such information contained in this presentation and are directed to complete information posted on Verde's website (www.investor.verde.ag) and filed on SEDAR (www.sedar.com) and any future amendments to such. Readers are also directed to the cautionary notices and disclaimers contained herein. Potential investors should conduct their own investigations as to the suitability of investing in securities of Verde AgriTech Plc.

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Buy Super Greensand®
at Amazon:



5% OFF Cupom (CA): 05SGSQ321CA

5% OFF Cupom (USA): 05SGSQ321



The discount codes are valid through December 20, 2021.

The codes are limited to a single unit per order and to a single order.

HIGHLIGHTS

Cash	<p>Ability to generate significant free cash flow in the long term.</p> <p>Total loans for CAPEX and working capital in September 2021: \$2,8M</p> <p>For the three months ended September 30, 2021, cash utilised from investing activities was \$811k, an increase of \$495k from September 30, 2020, mainly due to infrastructure investments in Plant 2.</p>
Profitability	<p>Revenue from sales for Q3 2021 was \$10.6M from the sale of 153.6K tonnes of the Product, at \$69 per tonne sold.</p> <p>Operating profit before non-cash events increased by 124%, to \$3.66M compared to \$1.63M in Q3 2020.</p> <p>Net profit increased by 192% in Q3 2021, to \$3.18M, compared to \$1.09M in Q3 2020.</p> <p>Trade and other receivables increased by 141%, to \$8.24 compared to \$3.41 in Q3 2020.</p> <p>Sales by volume increased by 45%, to 153.6K tonnes sold compared to 105.8K tonnes sold in Q3 2020.</p>
Operations	<p>The Group is currently fully permitted to mine 482,800 tpy (since it holds mining Concessions/Permits and Environmental Licenses) and has submitted joint mining and environmental applications for an additional 2,500,000 tpy.</p>

SUMMARY

The Company is pleased to announce another increase in its 2021 guidance. The new target is set at R\$110 million of revenue for 2021, which would represent an increase of 120% to the Company's original guidance of R\$50 million. If achieved, this new target will represent a 212% growth Year-on-Year (YoY).

In October 2021, the Company has secured \$3.75 million (R\$16 million) in loan agreements to fully cover the capital expenditure for the construction of Plant 2. The first \$1.17 million (R\$5 million) was released to the Company by Santander. The remaining \$2.58 million (R\$11 million) was approved in the same month by Santander and Bradesco, The total construction cost of Plant 2 is expected to be \$5.16 million (R\$22 million) with \$1.41 million (R\$6 million) invested through internally generated cashflow.

After having invested over C\$66 million to reach our current rate of production, Verde is proud to finance the tripling of current capacity based on debt and cashflow alone.

* All figures are in Canadian dollars, unless stated otherwise

Average exchange rate in Q3 2021: C\$1.00 = R\$4.26
Average exchange rate in Q3 2020: C\$1.00 = R\$3,74

Q3 2021 FINANCIAL STATEMENTS

All amounts in CAD \$'000, except percentages	Q3 2021	Q3 2020	YoY	2021 YTD	2020 YTD	YoY
Revenue	10,651	3,956	169%	16,858	6,957	142%
Production costs	(2,452)	(1,317)	86%	(4,440)	(2,603)	71%
Gross Profit	8,199	2,640	211%	12,418	4,355	185%
Gross Margin	77%	67%	N/A	74%	63%	N/A
Sales expenses	(4,022)	(570)	606%	(6,789)	(1,596)	325%
General expenses	(511)	(435)	17%	(1,631)	(1,203)	36%
Operating Profit/(Loss) before non cash events	3,665	1,635	124%	3,998	1,556	157%
Non Cash Events						
Shared Based and Bonus Payments ¹	(13)	(339)	(96%)	(1,528)	(407)	275%
Depreciation and Amortization	(20)	(3)	533%	(35)	(18)	94%
Loss on disposal of property, plant and equipment	0	(17)	N/A	9	(17)	N/A
Operating Profit/(Loss) after non cash events	3,633	1,275	185%	2,444	1,112	120%
Corporation tax	(352)	(136)	159%	(571)	(252)	127%
Interest Income/Expense	(98)	(49)	100%	(229)	(119)	92%
Net Profit/(Loss)	3,182	1,090	192%	1,644	742	122%

(1) - Included in General and Administrative expenses in financial statements

OPERATIONAL SUMMARY

All amounts in CAD, except percentages	Q3 2021	Q3 2020	YoY	2021 YTD	2020 YTD	YoY
Tonnes sold '000	154	106	45%	266	187	42%
Revenue per tonne sold \$	69	37	85%	63	37	71%
Production cost per tonne sold \$	(16)	(12)	28%	(17)	(14)	20%
Gross Profit per tonne sold \$	53	25	114%	47	23	101%
Gross Margin	77%	67%	N/A	74%	63%	N/A

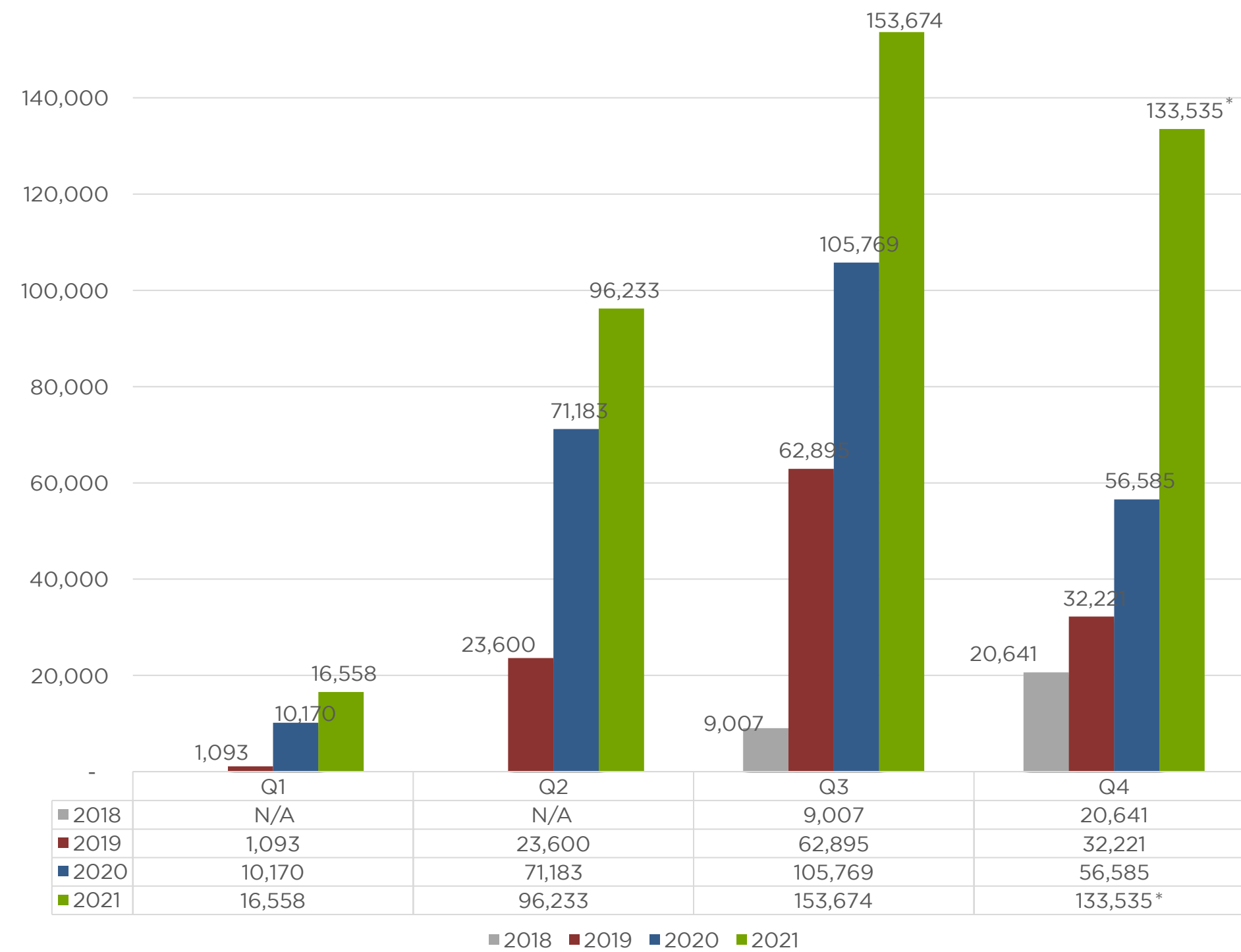
OPERATIONAL SUMMARY - EXCLUDING FREIGHT REVENUE

All amounts in CAD, except percentages	Q3 2021	Q3 2020	YoY	2021 YTD	2020 YTD	YoY
Revenue per tonne sold \$ (Excluding Freight)	48	34	38%	44	34	29%
Production cost per tonne sold \$	(16)	(12)	28%	(17)	(14)	20%
Gross Margin (Excluding Freight revenue)	67%	64%	N/A	62%	59%	N/A

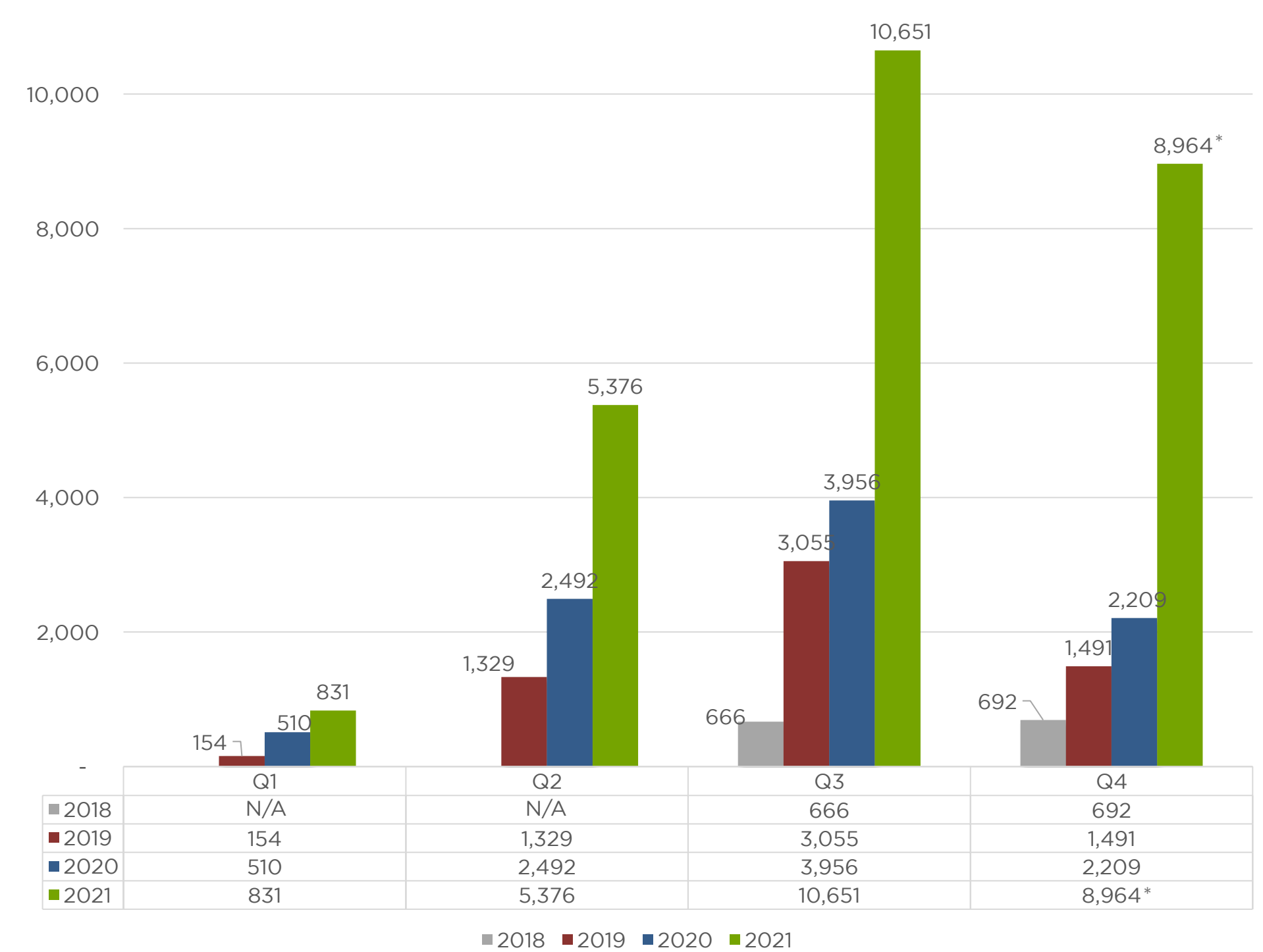
Excluding revenue with freight, the revenue per tonne and gross margin still improved in the quarter and YTD. In Brazilian Reais, the revenue per tonne in Q3 2021 was 57% higher than Q3 2020 and 47% higher in 2021 YTD than 2020 YTD.

KEY METRICS QUARTERLY

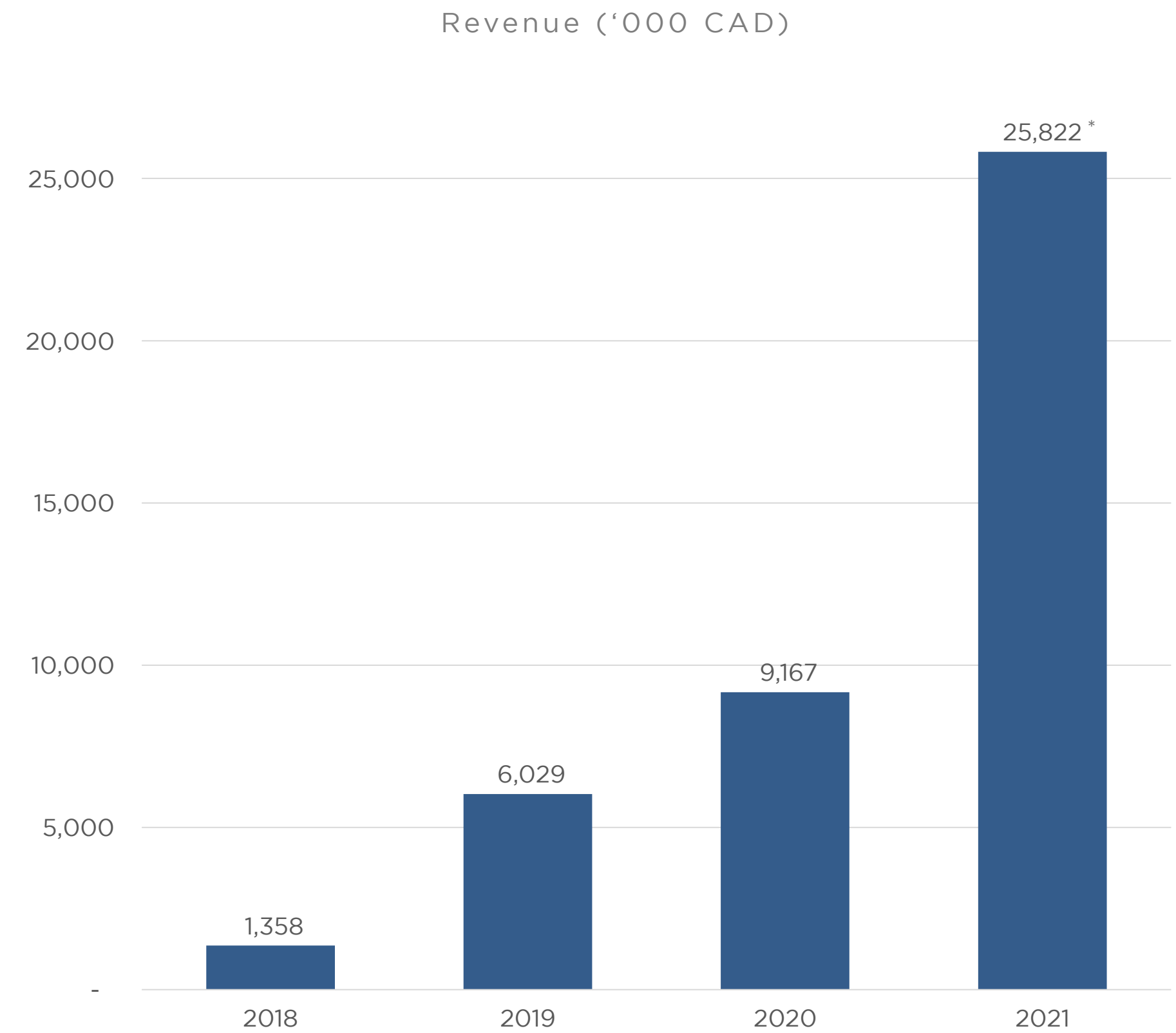
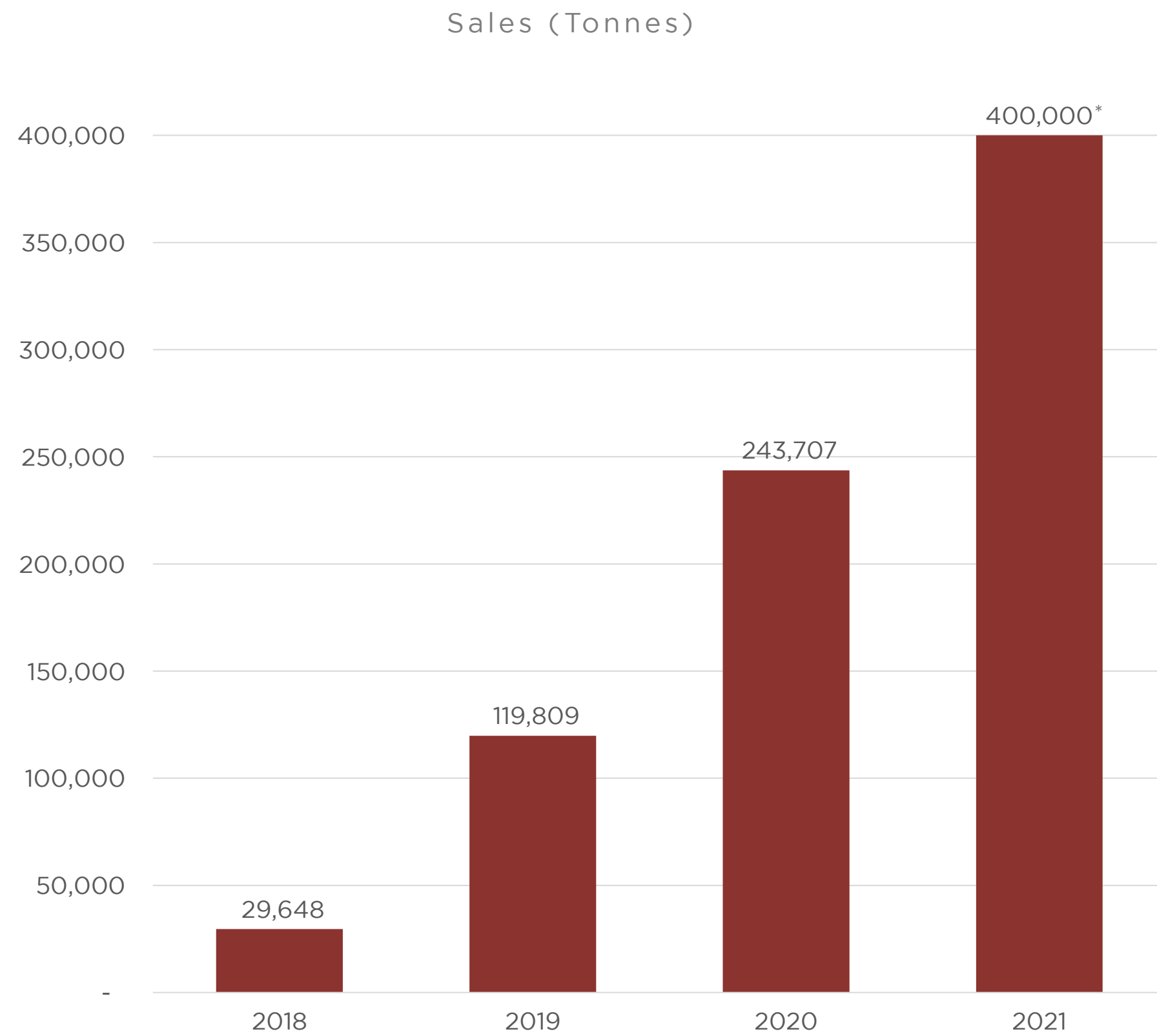
Sales (Tonnes)



Revenue ('000 CAD)



KEY METRICS YEARLY



9 * Targeted numbers, based on FY 2021 guidance. Average exchange rate in Q3 2021: C\$1.00 = R\$4.26.

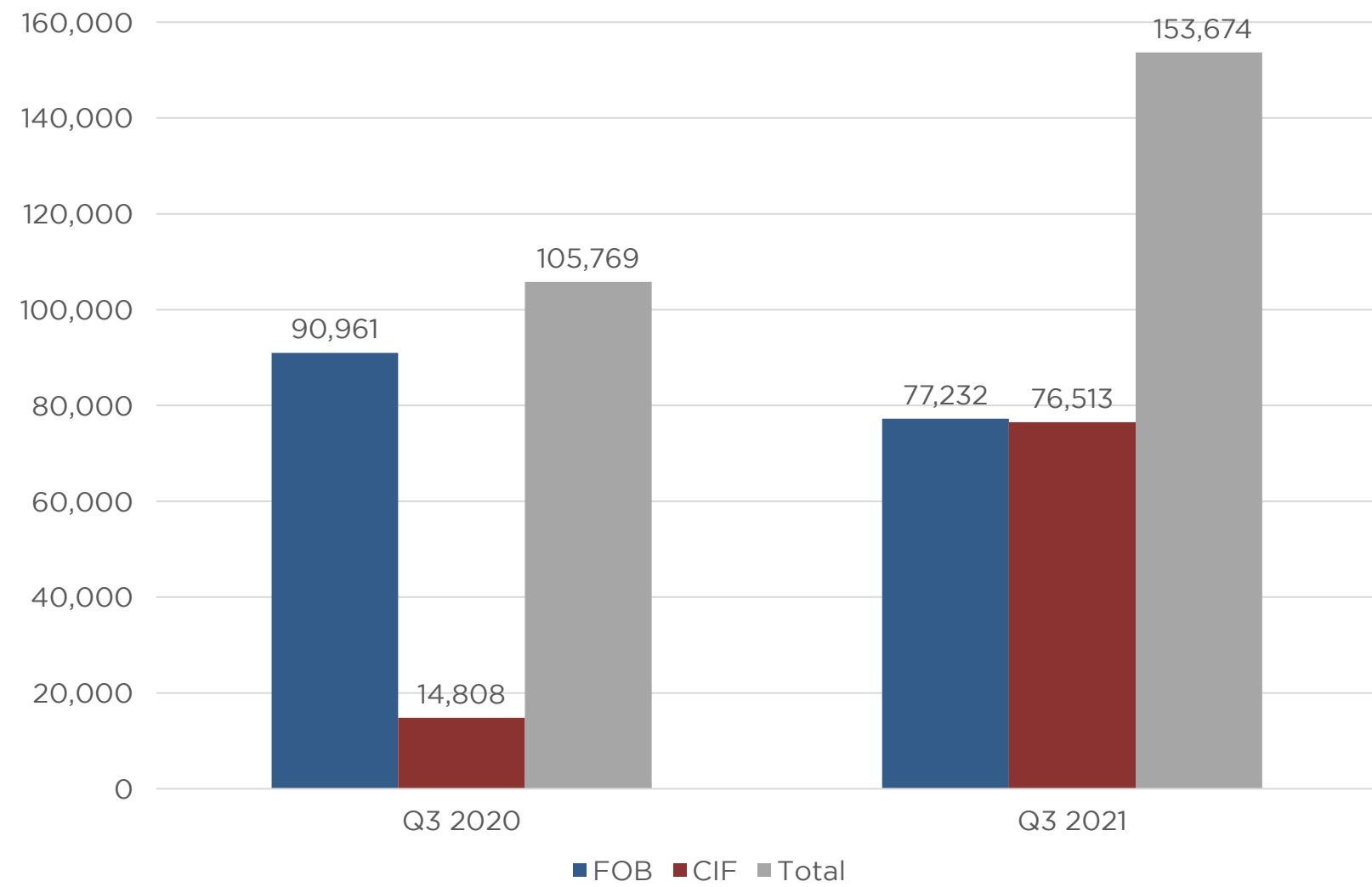
SALES, GENERAL AND ADMINISTRATIVE EXPENSES

All amounts in CAD \$'000, except percentages	Q3 2021	Q3 2020	YoY	2021 YTD	2020 YTD	YoY
Sales Expenses						
Sales and marketing expenses	(601)	(294)	105%	(1,241)	(796)	56%
Sales commission paid to independent sales agents	(188)	(12)	1434%	(260)	(145)	79%
Product delivery freight expenses	(3,233)	(264)	1125%	(5,288)	(655)	707%
Total Sales expenses	(4,022)	(570)	606%	(6,789)	(1,596)	325%
General expenses						
General administrative expenses	(291)	(240)	21%	(1,009)	(655)	54%
Legal, professional, consultancy and audit costs	(134)	(160)	(16%)	(399)	(444)	(10%)
IT/Software expenses	(82)	(26)	217%	(204)	(75)	171%
Taxes and licenses fees	(5)	(9)	(49%)	(19)	(28)	(33%)

As part of Verde's marketing and sales strategy, the Company pays out commissions to its independent sales agents. Commissions paid to independent sales agents increased by \$176k in Q3 2021 compared to Q3 2020. This was mainly due to an overestimated provision of \$80k for Q1 and Q2 2020, which left a surplus that was therefore deducted from the Q3 2020 costs. Taking into account the surplus, the expenses increased by \$96k for Q3 2021, due to increased sales success.

OTHER HIGHLIGHTS

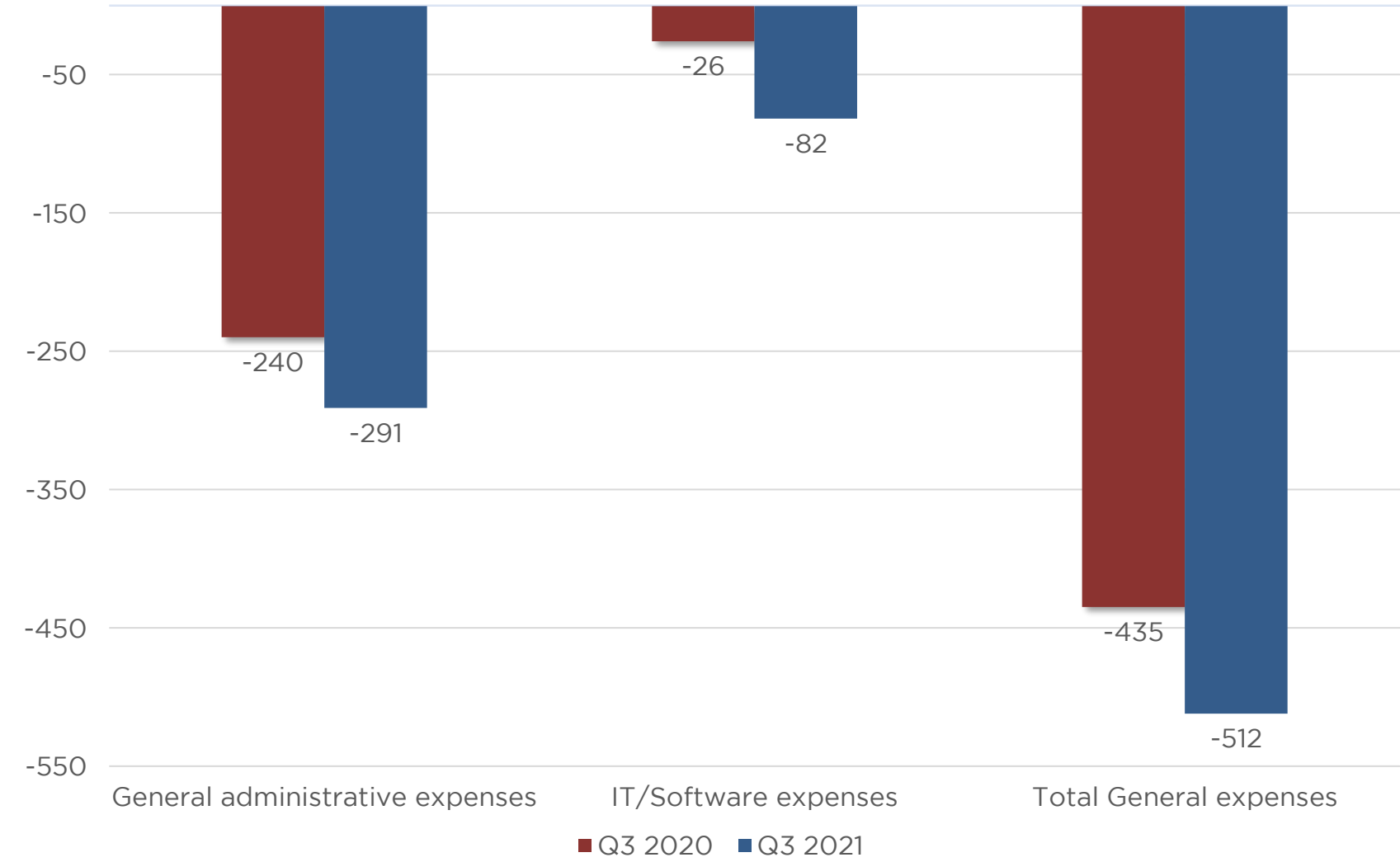
FOB vs CIF (tonnes)



Sales (tonnes)	Q3 2020	Q3 2021	YoY
FOB	90,961	77,232	(15%)
CIF	14,808	76,513	417%
Total	105,769	153,64	45%

The Company has significantly increased the volume sold as CIF, from 14% of total sales in Q3 2020 to 50% in Q3 2021.

General Expenses (C\$'000)



Sales (tonnes)	Q3 2020	Q3 2021	YoY
General administrative expenses	(240)	(291)	21%
IT/Software expenses	(26)	(82)	217%
Total General expenses	(435)	(512)	18%

General expenses have increased mainly due to additional 36 administrative employees to support the Company's growth and due to incentive compensation.

FINANCIAL SUMMARY

Revenue	<p>Revenue from sales for Q3 2021 was \$10.65M from the sale of 153.67K tonnes of the Company’s multinutrient potassium fertilizer, marketed and sold in Brazil under the K Forte® brand and sold internationally as Super Greensand® (the “Product”) brand, at \$69 per tonne sold. Despite the 14% Brazilian Real devaluation against the Canadian Dollar, revenue per tonne was higher than Q3 2020 (\$37 per tonne sold) mainly due to three factors:</p> <ol style="list-style-type: none">1. Product volume sold as CIF (Cost Insurance and Freight) increased from 14% of total sales in Q3 2020 to 50% in Q3 2021.2. Potassium Chloride CIF (Minas Gerais) price increased from US\$290-US\$310 per tonne in Q3 2020 to US\$515-790 per tonne in Q3 2021 (as reported by Acerto Limited, a market intelligence firm).3. BAKS® has a higher sales price and cost per tonne than the K Forte®. BAKS® was launched in Q4 2020 and in Q3 2021 it accounted for 10.5% of the total volume sold.
Profitability	<p>Operating profit before non-cash events increased by 124%, to \$3.66M compared to \$1.64M in Q3 2020.</p> <p>Gross margin increased to 77% in Q3 2021, compared to 67% in Q3 2020.</p> <p>Sales by volume increased by 45%, to 153.7K tonnes sold compared to 105.8K tonnes sold in Q3 2020.</p> <p>Net profit increased by 192% in Q3 2021, to \$3.18M, compared to \$1.09M in Q3 2020.</p>
Cash	<p>On September 30, 2021, the Group held cash of \$2.4M, an increase of \$24K on the same period in 2020.</p> <p>Trade and other receivables increased by 141%, to \$8.24M compared to \$3.42M in Q3 2020. Total trade receivables overdue were below 0.5% as of September 30, 2021.</p>

SUMMARY OF INTEREST-BEARING LOANS AND BORROWINGS

Lender	Loan start date	Purpose	Grace period (months)	Term (months)	Loan Value (C\$'000)	Debt in Sept 21 (C\$'000)	Repayable by	Total interest payable* (Annual)
ABC Brazil	Sep, 2021	Working Capital	6	6	469	469	Mar, 2022	13,45%
Bradesco	Mar, 2021	Vehicle	01	36	39	31	Feb, 2024	10.46%
Santander	Oct, 2020	Equipment and working capital	01	36	469	400	Oct, 2023	10.95%
ABC Brazil	Aug, 2020	Equipment and working capital	01	42	469	438	Mar, 2024	*CDI + 7,53%
Santander	July,2020	Equipment	06	18	84	56	July,2022	** IPCA + 8,46%
Bradesco	July,2020	Equipment and working capital	06	60	1,173	1,143	July, 2025	10.95%
Bradesco	Mar, 2020	Vehicle	01	48	28	17	Apr, 2024	12.49%
Santander	Jan, 2020	Equipment	06	36	85	66	June, 2023	**IPCA + 7,12%
Bradesco	Jan, 2020	Equipment	00	48	106	59	Feb, 2024	11.98%
Santander	Apr, 2019	Equipment	01	36	17	8	Oct, 2022	**IPCA + 7,12%
Santander	Apr,2019	Equipment	01	36	35	16	Oct, 2022	**IPCA + 7,12%
Santander	May, 2018	Equipment	12	60	244	125	May, 2023	** IPCA + 7,05%
TOTAL	N/A	N/A	N/A	N/A	3,219	2,829	N/A	N/A

The Group's average current loan rates is 12,51% per annum. The Brazilian Government long term bond rate is currently 12,11% per annum.

* CDi, (Certificado de Depósito Interbancário) is the average of interbank overnight rates in Brazil. As at September 30, 2021, the 12 months cumulative rate was 2,99%.

** Inc Variable interest (IPCA) - Broad Consumer Price Index, a measure of the average price needed to buy consumer goods and services. As at September 30, 2021 the 12 months cumulative rate was 10,25%.

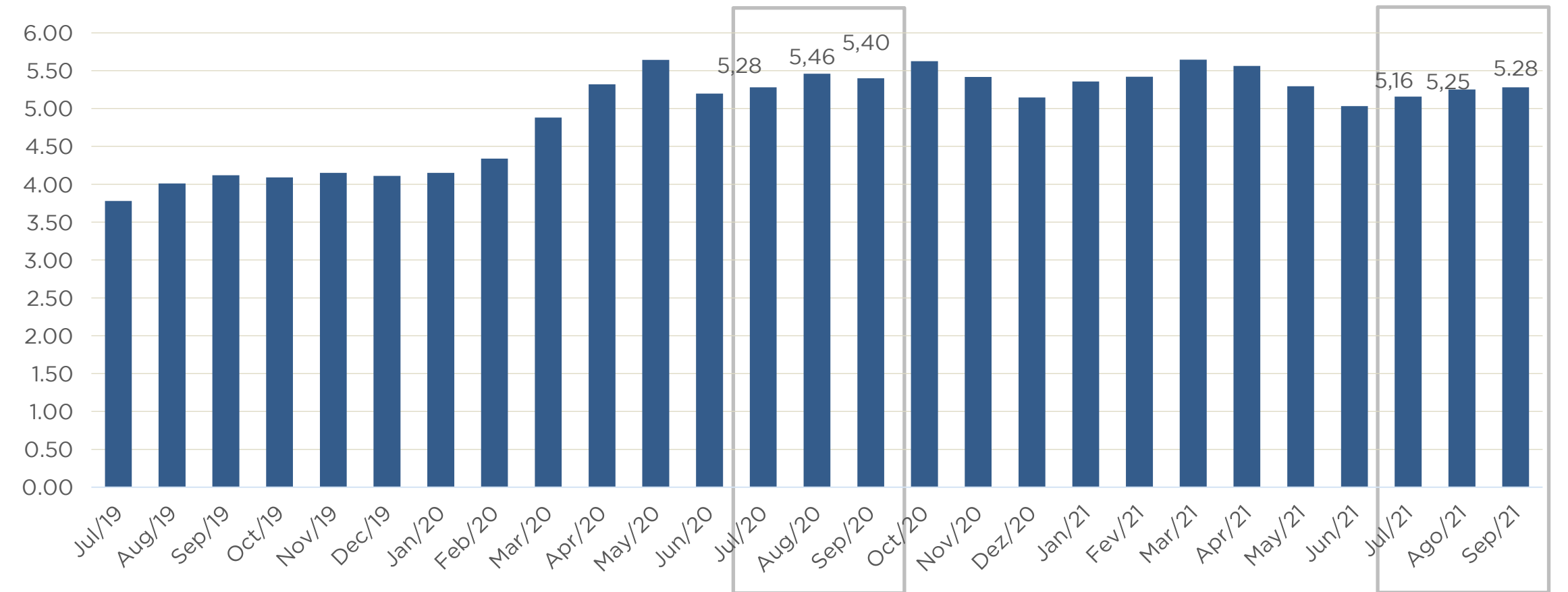
BRAZILIAN ECONOMIC SCENARIO

Brazilian Real versus US Dollar

From July to September 2021, the Brazilian Real revalued by 3% in relation to US Dollar compared to the same period of 2020.

As of November 22, 2021, US\$1.00 = R\$5.58.

USD/BRL Exchange Rate

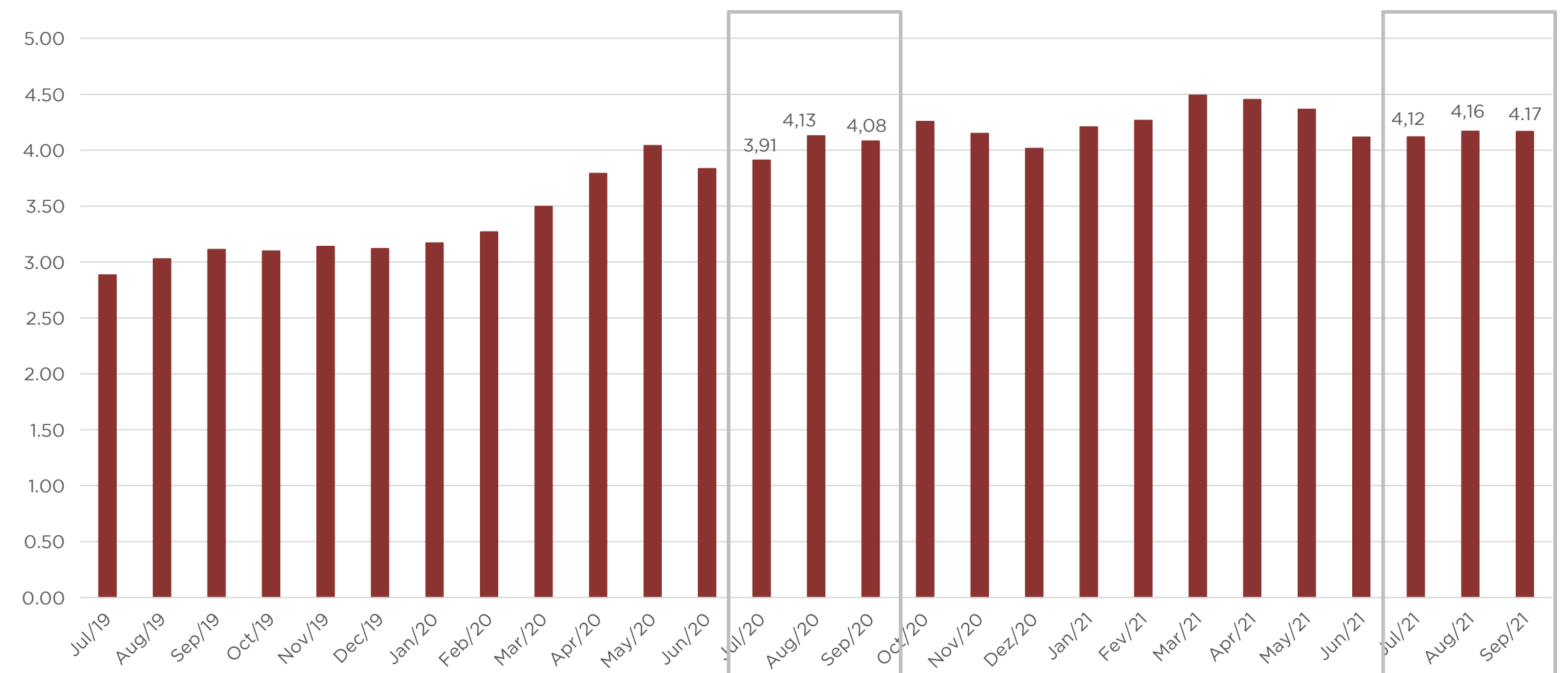


Brazilian Real versus Canadian Dollar

From July to September 2021, the Brazilian Real devalued by 3% in relation to Canadian Dollar compared to the same period of 2020.

As of November 22, 2021, C\$1.00 = R\$4.40.

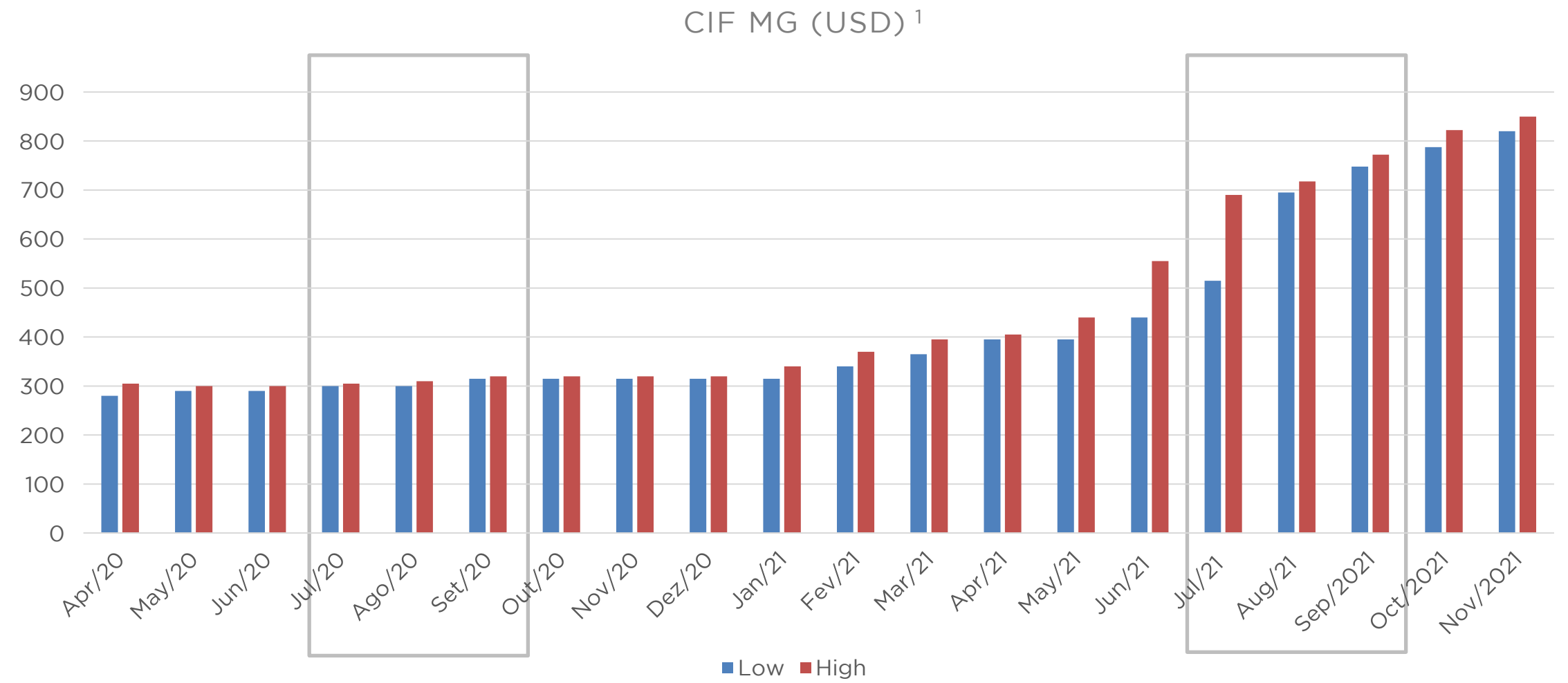
CAD/BRL Exchange Rate



POTASSIUM CHLORIDE PRICE

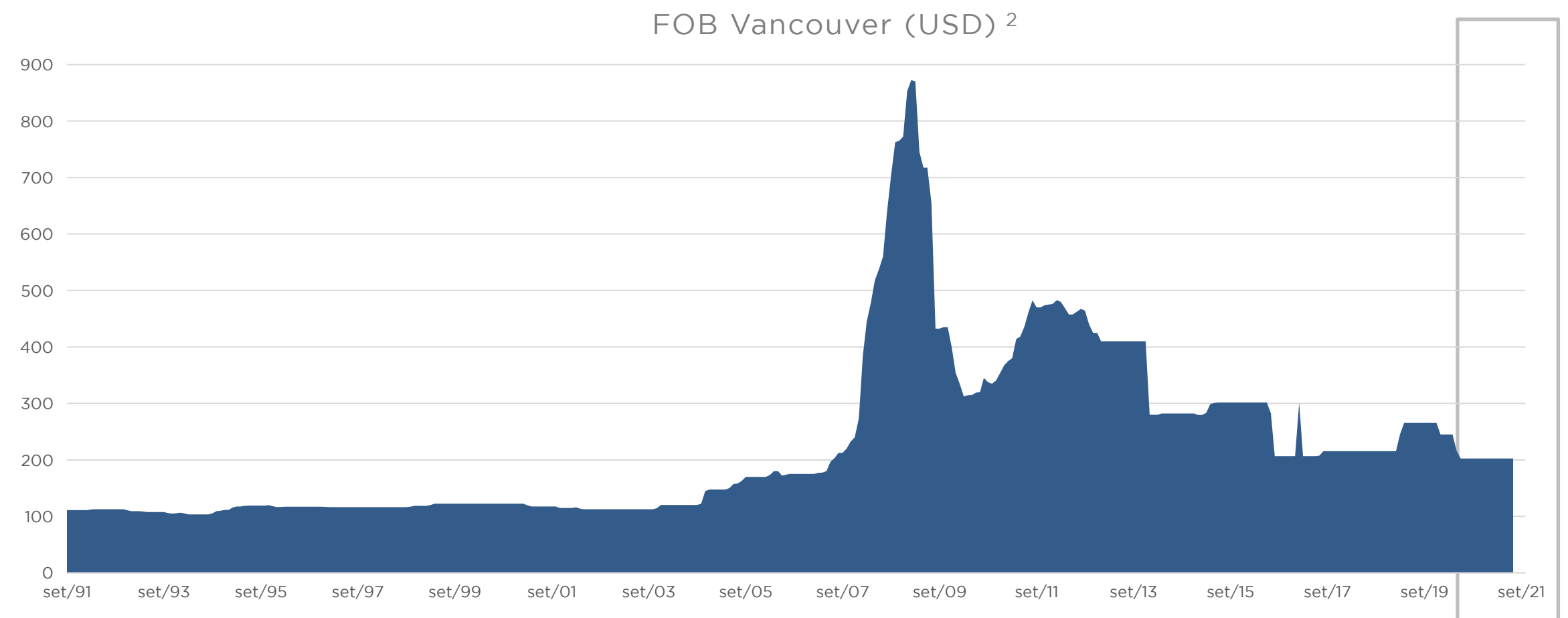
Q3 2020 vs Q3 2021

Potassium Chloride CIF (Minas Gerais) price increased from US\$290-US\$310 per tonne in Q3 2020 to US\$515-790 per tonne in Q3 2021



30-year history

Comparison between prices since September 1991 and the last 12 months.



YEAR-ON-YEAR SALES GROWTH (TONNES)

Quarter	2018	2019	YoY Growth	2020	YoY Growth	2021	YoY Growth
Q1	N/A	1,093	N/A	10,170	830%	16,558	63%
Q2	N/A	23,600	N/A	71,183	202%	96,233	35%
Q3	9,007	62,895	598%	105,769	68%	153,674	45%
Q4	20,641	32,221	56%	56,585	76%	133,535*	163%*
Total	29,648	119,809	304%	243,707	103%	400,000*	64%*

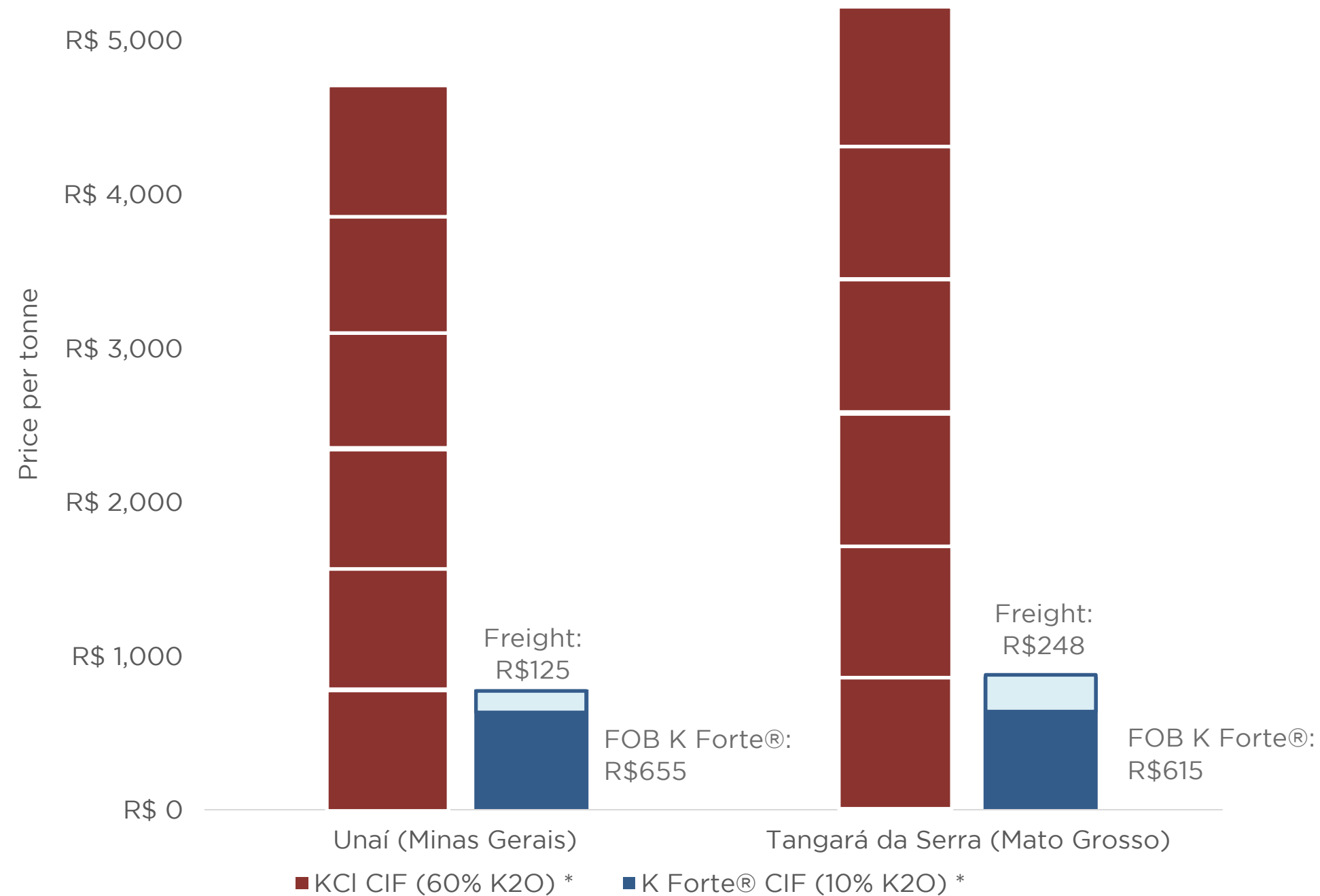
* - Targeted numbers, based on FY 2021 guidance.

2021 GUIDANCE

	2021 Initial Targets	2021 Latest Revised Target	Expected YoY Growth
Sales	350,000 tonnes	400,000 tonnes	64%
Revenue	R\$ 50,000,000	R\$110,000,000	212%

PRODUCT PRINCING

Our Product's price is based exclusively on its potassium content, despite of its other nutrients and benefits. K Forte® has 10% K₂O whereas KCl has 60% K₂O. Therefore, the farmer in Brazil pays 6 times less per tonne of K Forte® than it pays per tonne of KCl.



	Unaí (Minas Gerais)	Tangará da Serra (Mato Grosso)
KCl CIF (60% K ₂ O) ¹	R\$ 4,681	R\$ 5,180
K Forte® CIF (10% K ₂ O) ²	R\$ 780	R\$ 863
Freight K Forte®	R\$ 125	R\$ 248
FOB K Forte® (10% K ₂ O)	R\$ 655	R\$ 615

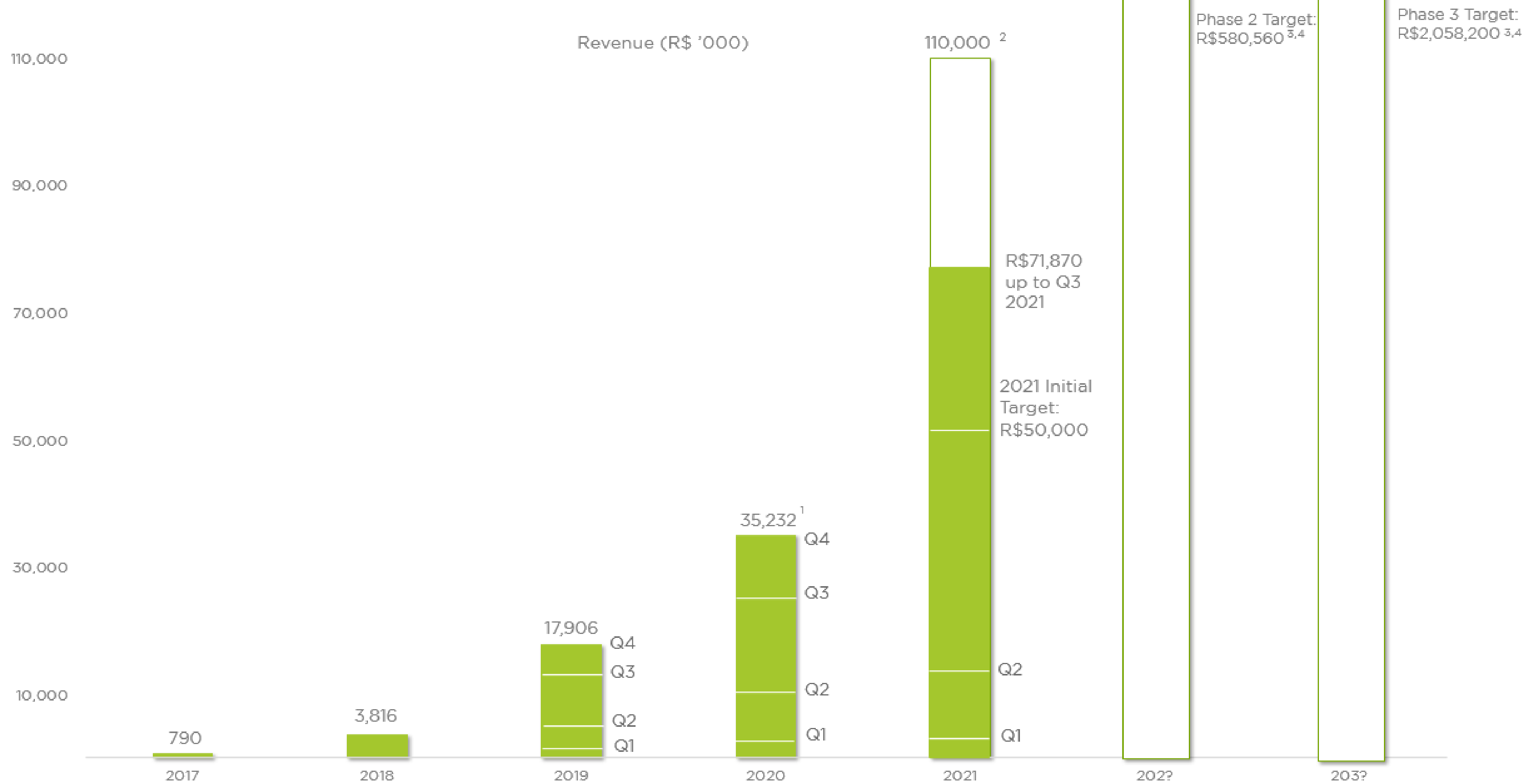
1 - CFR MOP price (Acerto Limited Report, as of November 18, 2021), plus freight to the farm, estimated at R\$50.00.

2 - Discounts may apply in specific circumstances.

FOB ("Free on Board"): Shipment term used to indicate that the buyer is responsible for the goods and costs of insurance and freight from the seller's product factory.

CIF ("Cost Insurance and Freight"): Shipment term used to indicate that the seller is responsible for the goods and costs of insurance and freight from the factory to the buyer's destination.

CFR ("Cost and Freight"): Shipment term used to indicate that the seller is responsible for the goods and costs of freight from the factory to the buyer's destination.



1 - EBTIDA before non-cash events for 2020 = R\$6.11M

2 - Targeted revenue based on FY guidance, revised upwards on November 15, 2021.

3 - See NI 43-101 Pre-Feasibility Technical Report Cerrado Verde Project, MG, Brazil, page 201. PFS currency exchange: US\$1.00 = R\$3.28

4 - EBTIDA for Phase 2 = R\$452M. EBTIDA for Phase 3 = R\$1,417M. PFS currency exchange: US\$1.00 = R\$3.28

APPENDIX

POTASSIUM CHLORIDE REPLACEMENT

Potassium salt fertilizers are soil biodiversity's number 1 enemy.

The average farmer applies 200 kg of potassium chloride to the soil per hectare per year. This is equivalent to the application of 1,600 litres of bleach as far as killing soil biodiversity.¹

The world currently uses 61.5 million tonnes of potassium chloride for agriculture per year², the equivalent to more than 460 billion liters of bleach killing soil biodiversity yearly.

Verde's Product eliminates the need for potassium chloride.

Period	Bleach equivalent amount that has not been applied to agricultural soils
In Q3 2021	193M litres
Since production started	831M litres

Over the next 36 years³, the Company intends to have prevented at least 957.8 billion liters of bleach from being applied to soils in the guise of potassium chloride.

¹ Effects of Some Synthetic Fertilizers on the Soil Ecosystem (HEIDE HERMARY, 2007) / ² - FAOSTAT, Agricultural use of nutrient potash, 2018. <http://www.fao.org/faostat/en/#data/RFN>

³ Based on NI 43-101 Production Schedule. See Pre-Feasibility Technical Report Cerrado Verde Project, MG, Brazil, page 141.

PERMIT STATUS - LAST 12 MONTHS

Mine Pit	Date	Category	Status	Event
2	December 23, 2020	Environment	Granted	2,500,000 tpy Preliminary, Installation and Operation License
2	November 03, 2020	Mining	Granted	50,000 tpy Mining Permit
3	August 24, 2020	Environment	Applied	2,500,000 tpy Preliminary, Installation and Operation License
1	August 19, 2020	Environment	Granted	233,000 tpy Operating License

PERMIT SUMMARY

Verde is currently fully permitted to mine 482,800 tpy (since it holds mining Concessions/Permits and Environmental Licenses) and has submitted joint mining and environmental applications for an additional 2,500,000 tpy.

Mine Pit	Fully Permitted to Produce (tpy)	Mining (tpy)		Environmental (tpy)	
		Granted	Pending	Granted	Pending
1	233,000	233,000	0	233,000	0
2	200,000	200,000	25,000,000	2,600,000	0
3	49,800	49,800	2,500,000	49,800	2,500,000
Total	482,800	482,800	27,500,000	2,882,800	2,500,000

The amount that is fully permitted supports the Company's target for 2021.



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