

Q4 & FY 2020 Update

DISCLAIMER

We are not good enough for you to invest if you:

- Are risk averse.
- Just want to make a quick buck.
- Expect delayed growth so you can earn dividends in the near term.
- Are looking for a traditional potash company.
- Don't deal well with changes.
- Don't understand the difficulties in developing technologies and markets for innovative products.

Join our journey if you:

- Want to change the world into a better place.
- Are looking for a real-world technology developing company.
- Want to help Brazilian farmers protect the Amazon.
- Believe that Verde can make you and the planet healthier.
- Have watched or will watch the "Kiss the Ground" Netflix documentary.
- Care about soil biodiversity.

If you are risk averse don't buy our stock. Don't rely on anything on this presentation.

This presentation contains certain forward-looking information, which includes but is not limited to, statements with respect to Verde AgriTech Plc's (the Company's) strategy, the commercial production of Super Greensand®, K Forte®, Silício Forte®, TK47 and Alpha ("Products"), design and building of a manufacturing facility, receipt of environmental permits, and the generation of cash flow. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company to differ materially from the forward-looking information. Material risk factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, the failure to obtain necessary regulatory approvals, risks associated with the mining industry in general (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), commodity price, demand for the products in Brazil, exchange rate fluctuations and other risk factors set out in the Company's most recently filed Annual Information Form under the heading "Risk Factors". Currently, the Products are commercially produced and sold in Brazil, but the Company has no concrete guarantee that it will be able to reach the sale of 25 million tonnes of Product in the market. Should commercial demand for the Products fail to develop, the Company's business model may not be appropriate. Accordingly, readers should not place undue reliance on such forward-looking information. Material factors or assumptions used to develop such forward-looking information include, but are not limited to, the demand for the Products in Brazil, the ability to secure necessary permits, the ability to secure financing, and other assumptions set out in the Company's current technical report. The Company does not currently intend to update forward-looking information in this presentation except where required by law. Total resources include all categories unless otherwise stated. The grades detailed in this presentation are conceptual in nature. The Company has filed on SEDAR a NI 43-101 compliant updated pre-feasibility study, published date December 22, 2017. All technical information should be reviewed according to this pre-feasibility study. Readers are cautioned not to rely solely on the summary of such information contained in this presentation and are directed to complete information posted on Verde's website (www.investor.verde.ag) and filed on SEDAR (www.sedar.com) and any future amendments to such. Readers are also directed to the cautionary notices and disclaimers contained herein. Potential investors should conduct their own investigations as to the suitability of investing in securities of Verde AgriTech Plc.

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HIGHLIGHTS

Cash	<p>Ability to generate significant free cash flow in the long term.</p> <p>Credit facilities totaling R\$ 22M approved by financial institutions in Brazil, to be used if needed. Average interest rate: 1,1% per month.</p> <p>Total loans in 2020 for CAPEX and working capital: R\$10.3M.</p> <p>\$2.2M cash held by the Company in Q4 2020, an increase of 236% YoY.</p>
Profitability	<p>Gross margin increased to 59% in Q4 2020, compared to 36% in Q4 2019 and to 62%, compared to 48% in FY 2019.</p> <p>Sales increased by 76% in Q4 2020 compared to Q4 2019 and by 103% in FY 2020 FY 2019.</p> <p>The Company achieved a net profit of \$550K in 2020, compared to a net loss of 1.1M 2019. 2020 was therefore the first year that the Company recorded a net profit.</p> <p>Revenue increased by 48% in Q4 2020 and by 52% in FY 2020. The actual increase in revenue in Brazilian Real for FY 2020 compared to FY 2019 was 97%.</p>
Operations	<p>The Company is fully permitted to mine 482,800 tpy.</p> <p>Plant 1 is in operation with BAKS® production.</p> <p>In 2021, a new Pre-Feasibility Study will be elaborated by the Company to correctly assess sulfur's potential market in Brazil and to update the information disclosed in the PFS filed by the Company on SEDAR in 2017. The new PFS is expected to be finished by the end of 2021.</p>

SUMMARY

2020 was a challenging year, with operating complexities triggered by the pandemic scenario, in addition to a 27% drop in the price of potash delivered to Brazil.

Covid notwithstanding, Verde has accomplished important milestones, such as:

- Launching a new product, BAKS®.
- Launching two new technologies: 3D Alliance® and Micro S Technology®.
- Achieving both its sales and revenue targets for FY 2020.
- Recording a full-year net profit for the first time.

The Company's targets for 2021 are achieving R\$50M revenue and selling 350K tonnes of the Product.

* All figures are in Canadian dollars, unless stated otherwise

Average exchange rate in 2020: C\$1.00 = R\$3.84

Average exchange rate in 2019: C\$1.00 = R\$2.97

Q4 AND FY 2020 FINANCIAL STATEMENTS

All amounts in CAD \$'000, except percentages	Q4 2020	Q4 2019	YoY	FY 2020	FY 2019	YoY
Revenue	2,209	1,491	48%	9,167	6,029	52%
Production costs	-912	-960	-5%	-3,515	-3,166	11%
Gross Profit	1,297	531	144%	5,652	2,863	97%
Gross Margin	59%	36%	N/A	62%	47%	N/A
Sales expenses	-673	-202	233%	-2,270	-1,303	74%
General expenses	-588	-381	54%	-1,791	-1,535	17%
Operating Profit/(Loss) before non cash events	36	-52	N/A	1,591	25	-
Non Cash Events*						
Shared Based and Bonus Payments	-18	113	N/A	-425	-787	-46%
Depreciation and Amortization	-4	-2	73%	-23	-22	4%
Loss on disposal of property, plant and equipment	0	0	N/A	-17	0	N/A
Operating Profit/(Loss) after non cash events	14	59	-77%	1,126	-784	-244%
Corporation tax	-79	-41	93%	-330	-186	78%
Interest Income/Expense	-127	-29	339%	-246	-137	80%
Net Profit/(Loss)	-192	-11	N/A	550	-1,107	N/A

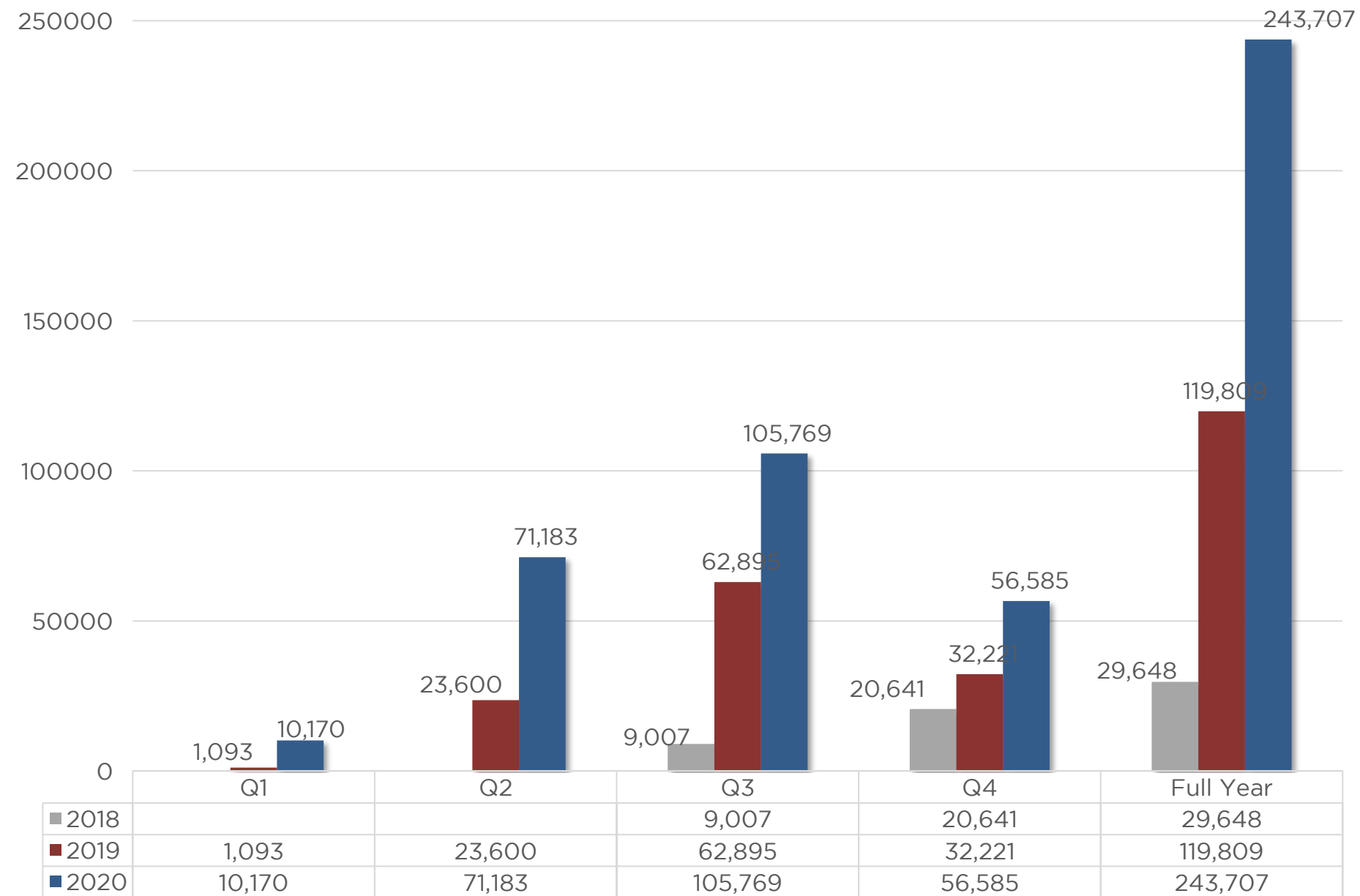
5 * (included in administrative expenses in financial statements)

OPERATIONAL SUMMARY

All amounts in CAD \$'000, except percentages	Q4 2020	Q4 2019	YoY	FY 2020	FY 2019	YoY
Tonnes sold '000	57	32	76%	244	120	103%
Revenue per tonne sold \$	39.03	46.26	-16%	37.62	50.32	-25%
Production cost per tonne sold \$	-16.11	-29.79	-46%	-14.42	-26.42	-45%
Gross Profit per tonne sold \$	23	16	39%	23	24	-3%
Gross Margin	59%	36%	N/A	62%	47%	N/A

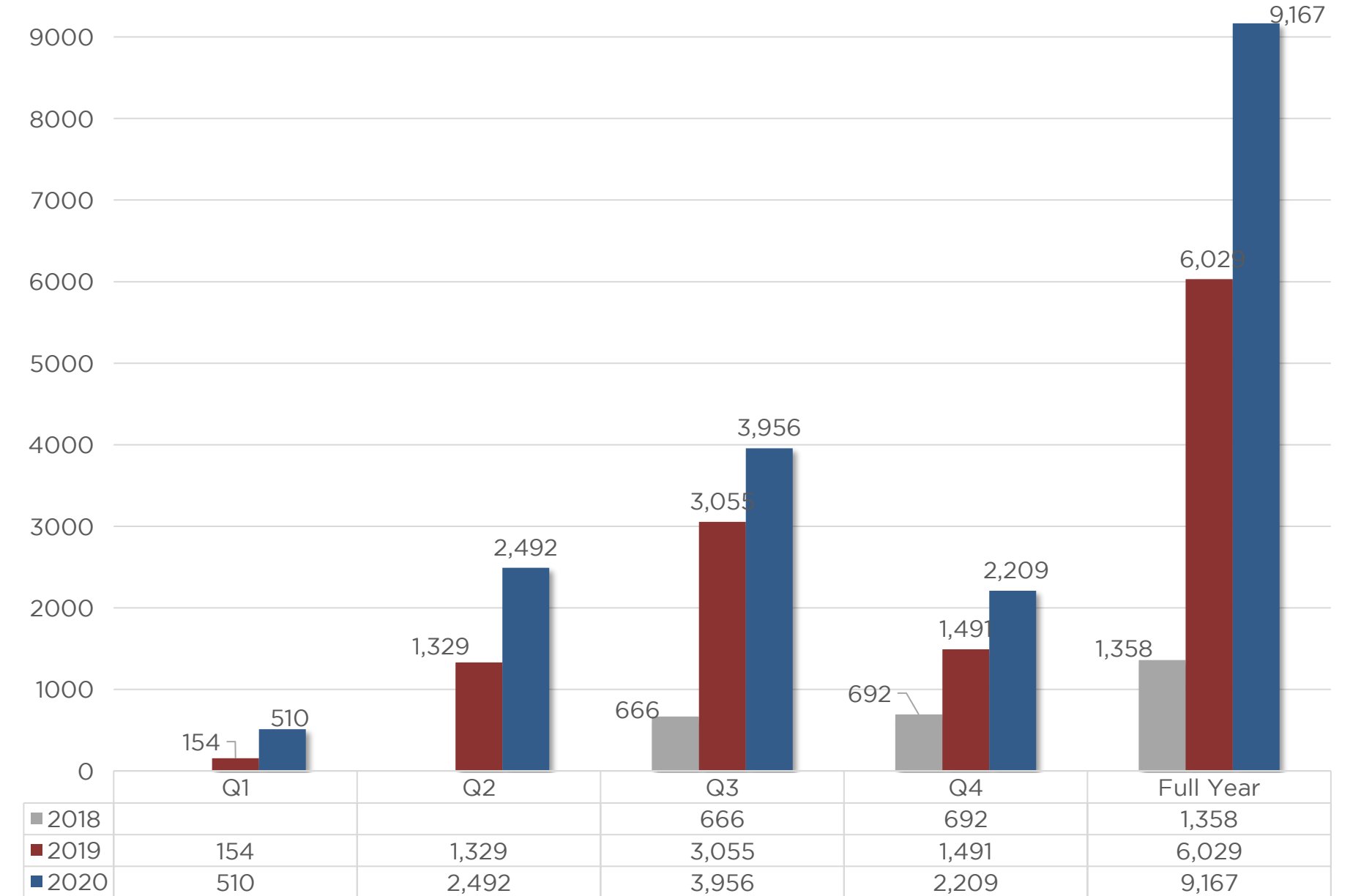
KEY METRICS QUARTERLY

Sales (Tonnes)



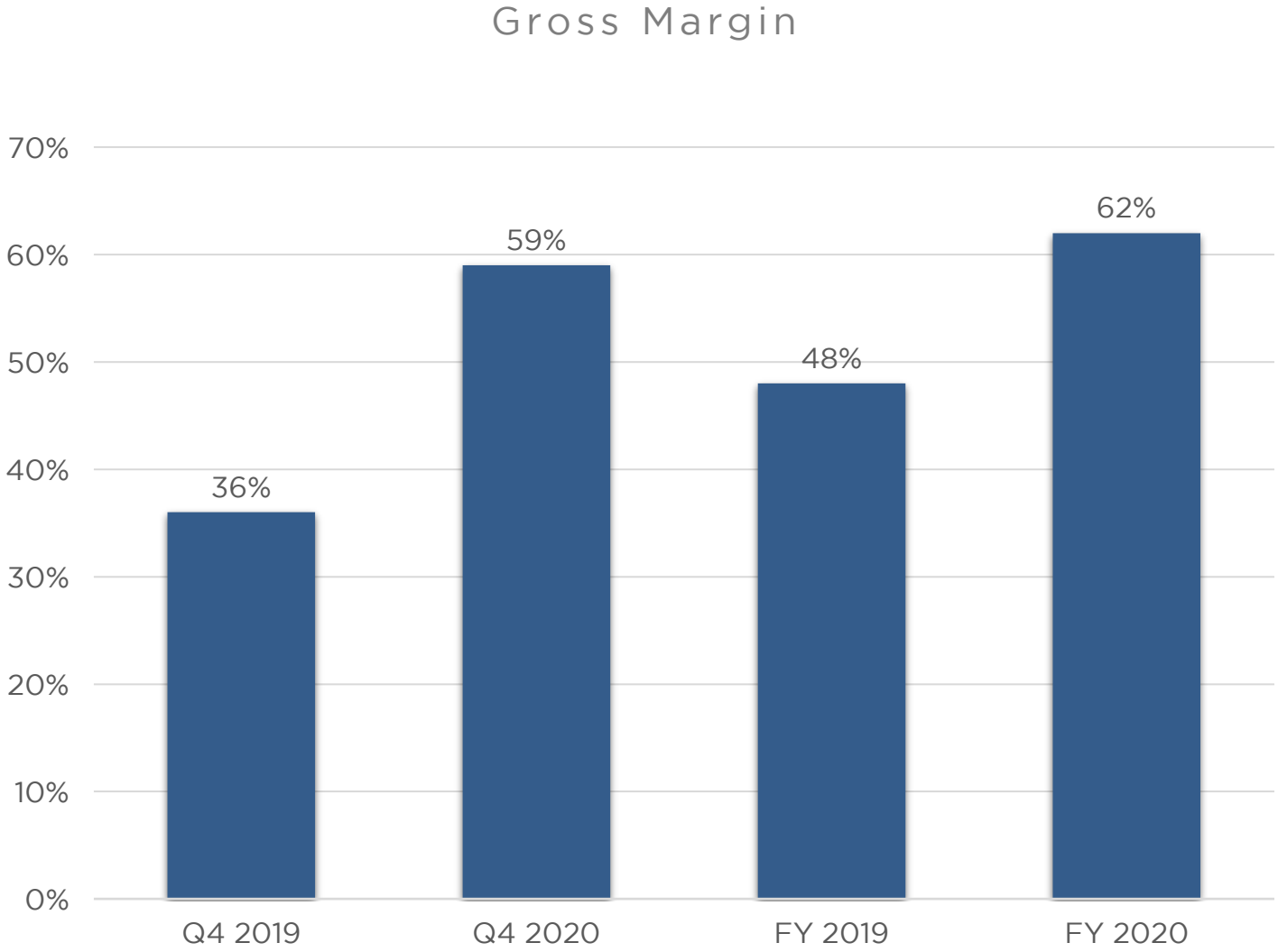
■ 2018 ■ 2019 ■ 2020

Revenue ('000 CAD)



■ 2018 ■ 2019 ■ 2020

OTHER HIGHLIGHTS



Average GM since production started: 53%

The key reason for the GM improvement in 2020 was the reduction of production costs per tonne.

The reduction of 46% in Q4 2020 compared to Q4 2019 was due to cost efficiency enhancement of 17% and as a result of devaluation of the Brazilian Real by 29% against the Canadian Dollar.

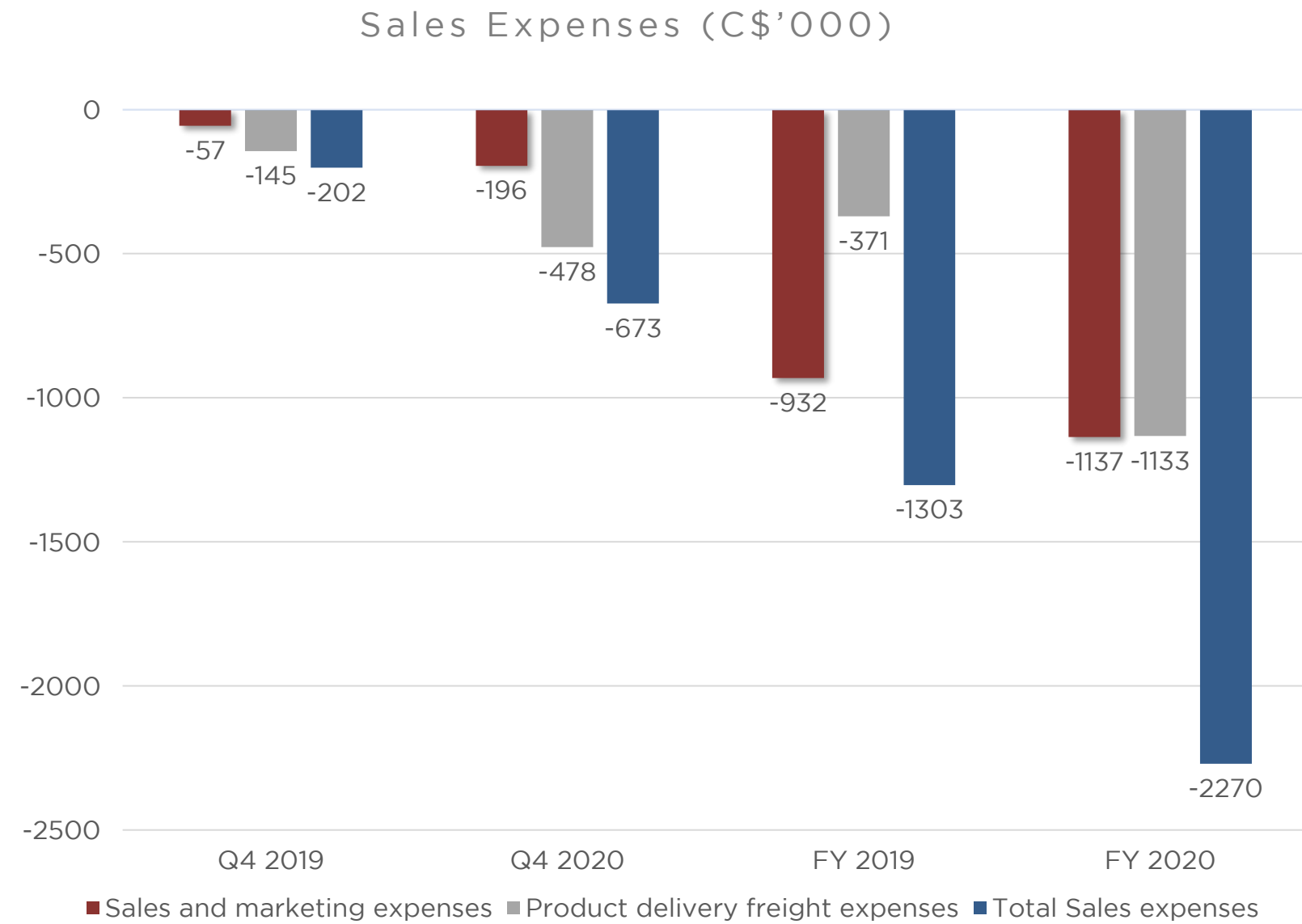
For FY 2020, production costs were reduced by 45% compared to FY 2019, again due to cost efficiency improvements and the devaluation of the Brazilian Real against the Canadian Dollar.

The increase in CIF (Cost Insurance and Freight) share of total sales in FY 2020 versus FY 2019 compared to FOB (Free on Board) had a positive impact of 2% in GM.

SALES, GENERAL AND ADMINISTRATIVE EXPENSES

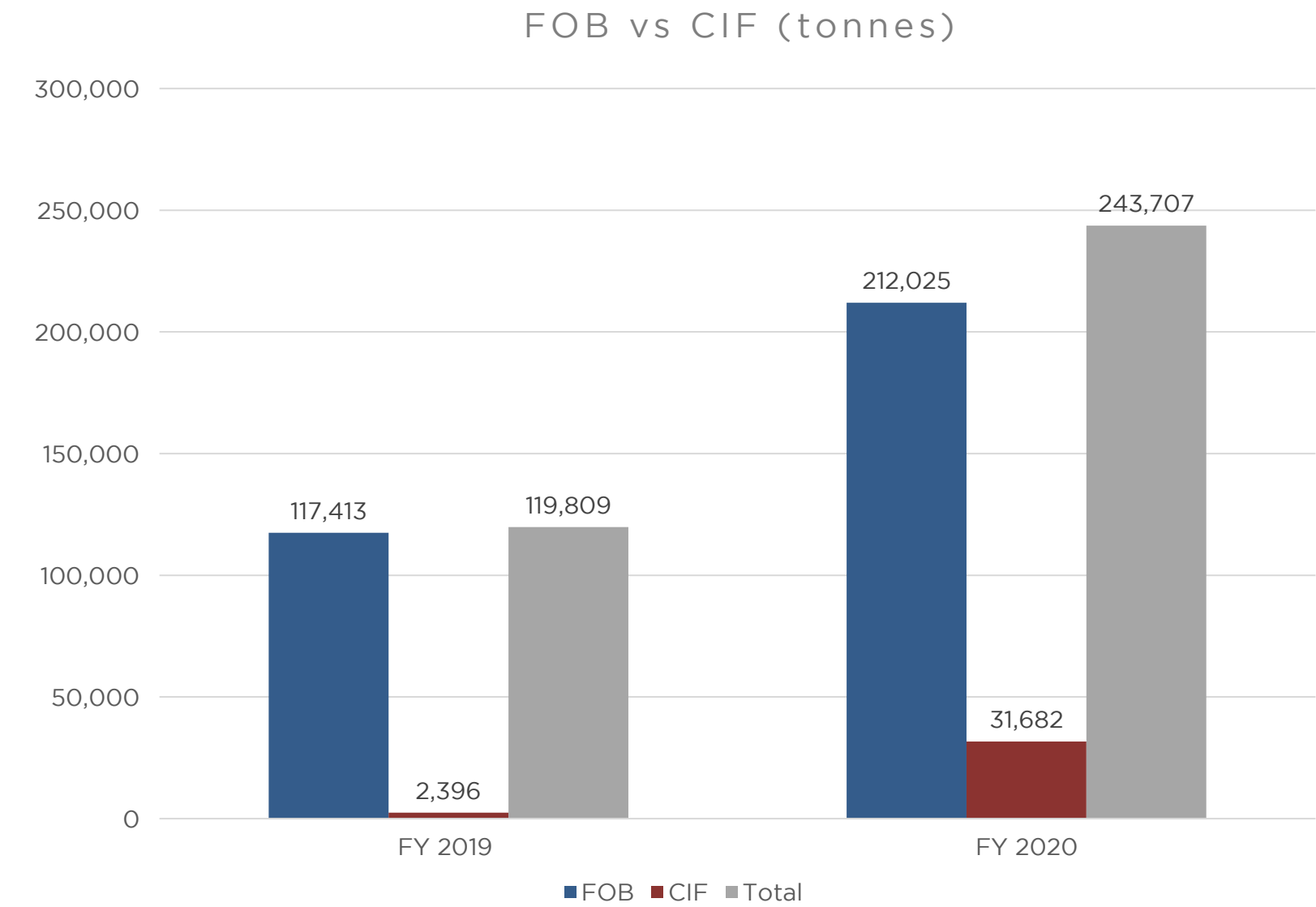
All amounts in CAD \$'000, except percentages	Q4 2020	Q4 2019	YoY	FY 2020	FY 2019	YoY
Sales Expenses						
Sales and marketing expenses	-196	-57	244%	-1,137	-932	22%
Product delivery freight expenses	-478	-145	229%	-1,133	-371	205%
Total Sales expenses	-673	-202	233%	-2,270	-1,303	74%
General expenses						
General administrative expenses	-493	-227	117%	-1,149	-901	27%
Legal, professional, consultancy and audit costs	-75	-91	-17%	-520	-496	5%
IT/Software expenses	-23	-33	-31%	-98	-79	25%
Taxes and licenses fees	4	-30	-113%	-24	-59	-59%
Total General expenses	-588	-381	54%	-1,791	-1,535	17%

OTHER HIGHLIGHTS



	Q4 YoY	FY YoY
Total Sales Expenses	233%	74%
Sales and marketing expenses	244%	22%
Product delivery freight expenses	229%	205%

Expenses increased mainly due to additional sales and marketing staff to support the Company growth from an average of 13 employees in 2019 to an average of 32 employees in 2020, along with increased commissions paid to consultants.



Sales (tonnes)	FY 2019	FY 2020	YoY
FOB	117,413	212,025	81%
CIF	2,396	31,682	1222%
Total	119,809	243,707	103%

The Company has significantly increased the volume sold as CIF, from 2% of total sales in 2019 to 13% in 2020.

FINANCIAL SUMMARY

Revenue	<p>Revenue from sales for Q4 2020 was \$2.2M from the sale of 56.6K tonnes of the Product, at \$39 per tonne sold. Average revenue per tonne was lower than Q4 2019 (\$46 per tonne sold). The Product price is based on the current US\$ Potassium Chloride price. Therefore, the reduction of the average revenue per tonne was mainly due to the decline of the Potassium Chloride CFR (Brazil) price, from US\$290 per tonne in Q4 2019 to US\$250 per tonne in Q4 2020 (Acerto Limited Report).</p> <p>For FY 2020, total Revenue from sales was \$9.2M an increase of 52% compared to FY 2019.</p>
Profitability	<p>Sales increased by 76% in Q4 2020 compared to Q4 2019 and by 103% in FY 2020 FY 2019.</p> <p>Operating profit increased by \$1.9M in FY 2020 compared to FY 2019 and net profit after taxes increased by \$1.65M in FY 2020 compared to FY 2019. 2020 was the first year that the Company recorded a net profit.</p> <p>Gross margin increased to 59% in Q4 2020, compared to 36% in Q4 2019 and to 62%, compared to 48% in FY 2019.</p>
Cash	<p>Cash held by the Group increased by 236%, to a total of \$2.2M compared to \$0.7M in Q4 2019.</p> <p>For FY 2020, net cash generated under operating activities was \$1.0M, compared to net cash utilised of \$0.7M in FY 2019, reflecting the profit generated from sales and changes in working capital.</p>

SUMMARY OF INTEREST-BEARING LOANS AND BORROWINGS

Lender	Loan start date	Purpose	Grace period (months)	Term (months)	Value (R\$'000)	Repayable by	Total interest payable*
Santander	Oct, 2020	Equipment and working capital	01	36	2,000	Oct, 2023	11.11%
ABC Brazil	Aug, 2020	Equipment and working capital	01	36	2,000	Aug, 2023	10.54%
Santander	July,2020	Equipment	06	18	359	July,2022	14.86%
Bradesco	July,2020	Equipment and working capital	06	60	5,000	July, 2025	10.95%
Bradesco	Mar, 2020	Vehicle	01	48	119	Apr, 2024	12.49%
Santander	Jan, 2020	Equipment	06	36	364	June, 2023	12.72%
Bradesco	Jan, 2020	Equipment	00	48	450	Feb, 2024	13.31%
Bradesco	Oct, 2019	Working capital	03	15	450	Feb, 2021	14.03%
Santander	Apr,2019	Equipment	01	36	73	Oct, 2022	11.54%
Santander	Apr,2019	Equipment	01	36	150	Oct, 2022	11.54%
Santander	May, 2018	Equipment	12	60	1,040	May, 2023	11.55%

* - Inc Variable interest (IPCA) - Broad Consumer Price Index, a measure of the average price needed to buy consumer goods and services.

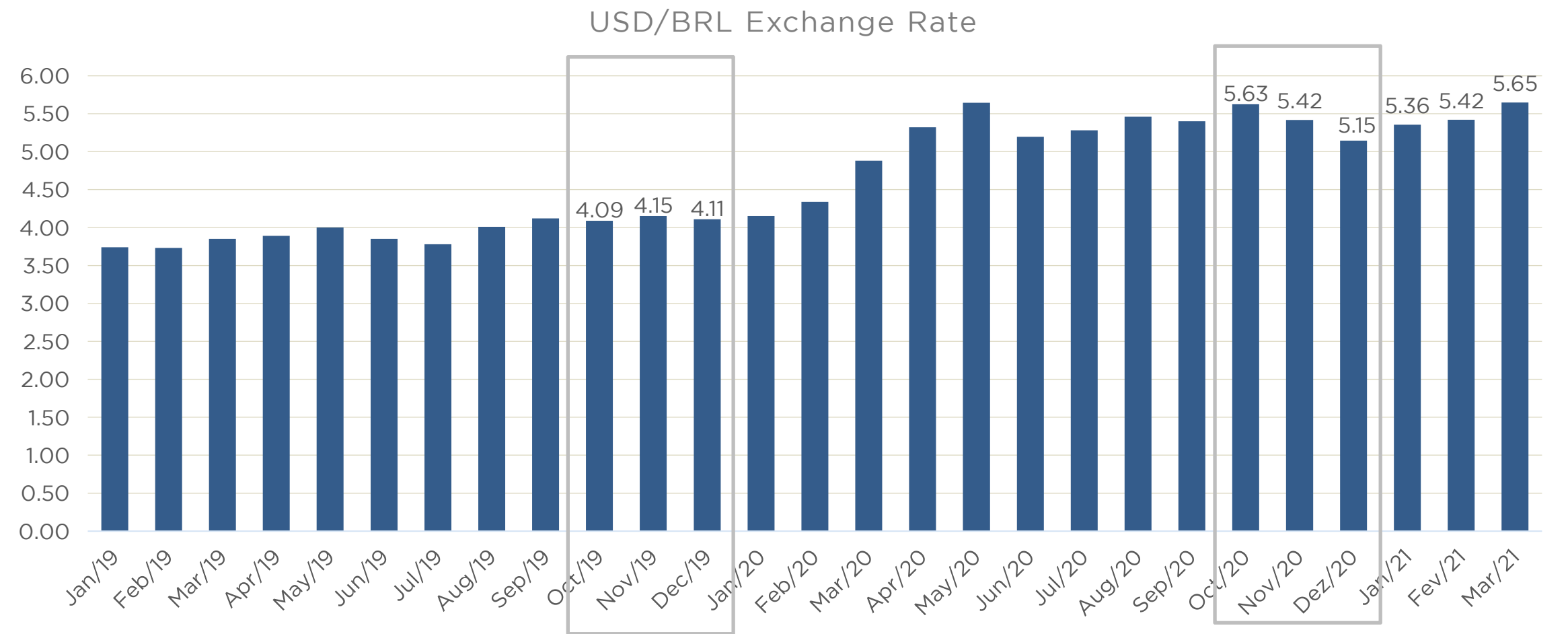
The Company's current loan rates vary from 10.95% to 14.86% per annum. The Brazilian Government long term bond rate is currently 7.5% per annum. The Company's last loan rates are an average 3% higher than the government bonds, which management considers to be competitive

BRAZILIAN ECONOMIC SCENARIO

Brazilian Real versus US Dollar

From October to December 2020, the Brazilian Real devalued by 31% in relation to US Dollar compared to the same period of 2019.

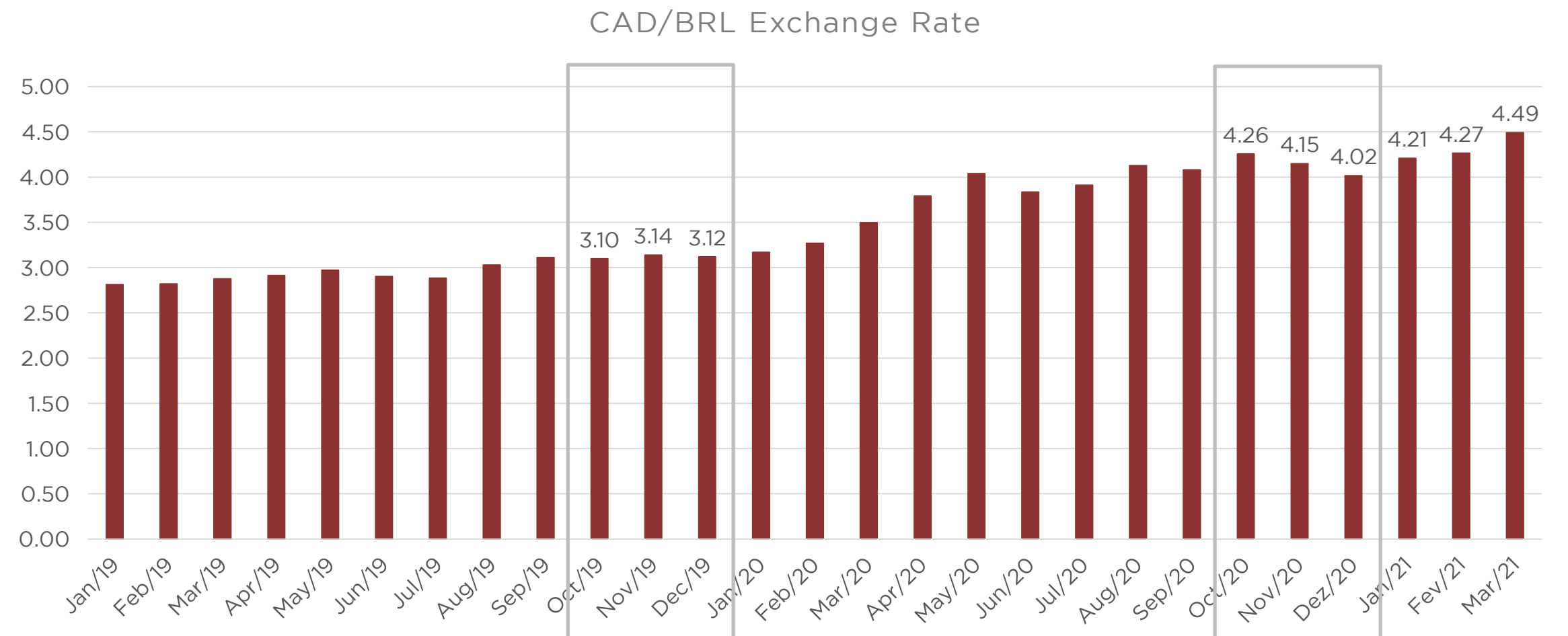
As of April 06, 2021, US\$1.00 = R\$5.61.



Brazilian Real versus Canadian Dollar

From October to December 2020, the Brazilian Real devalued by 29% in relation to Canadian Dollar compared to the same period of 2019.

As of April 06, 2021, C\$1.00 = R\$4.46.



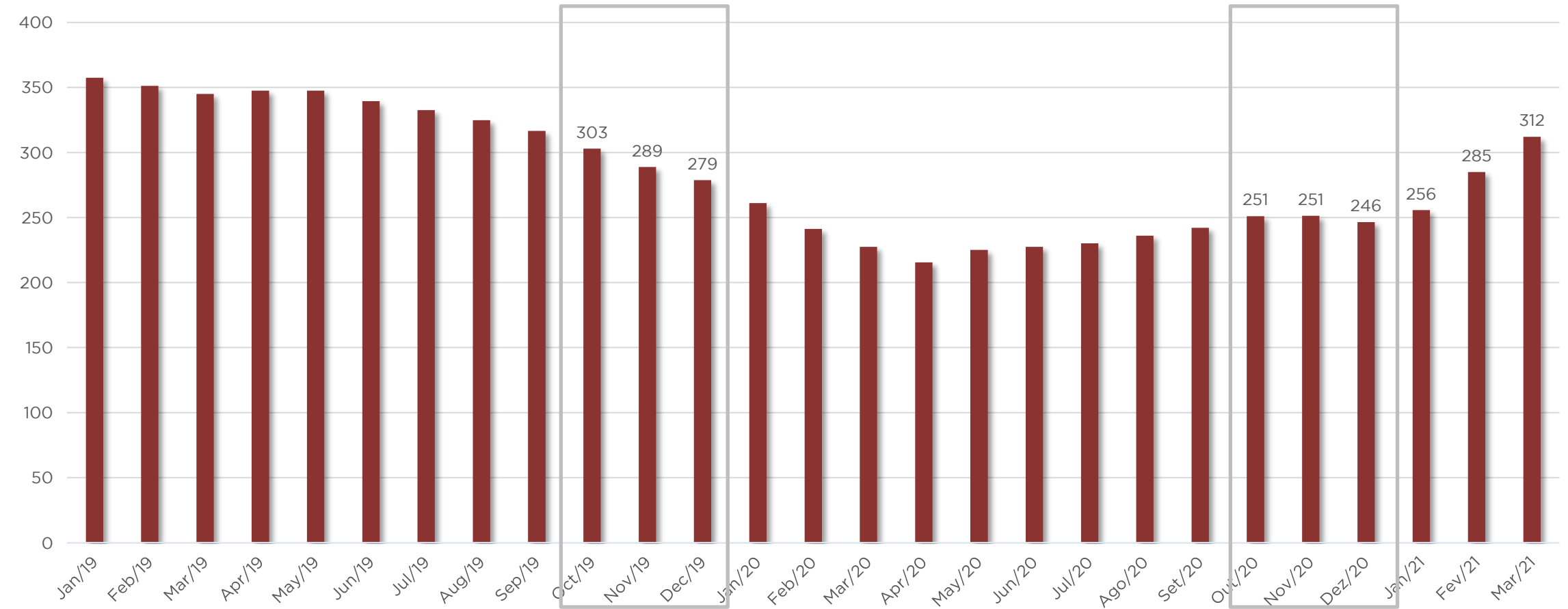
POTASSIUM CHLORIDE PRICE

Q4 and FY 2019 vs Q4 and FY 2020

Decrease of 14% from from US\$290 per tonne in Q4 2019 to US\$250 per tonne in Q4 2020.

Decrease of 27% from from an average of US\$328 per tonne in FY 2019 to US\$238 per tonne in FY 2020.

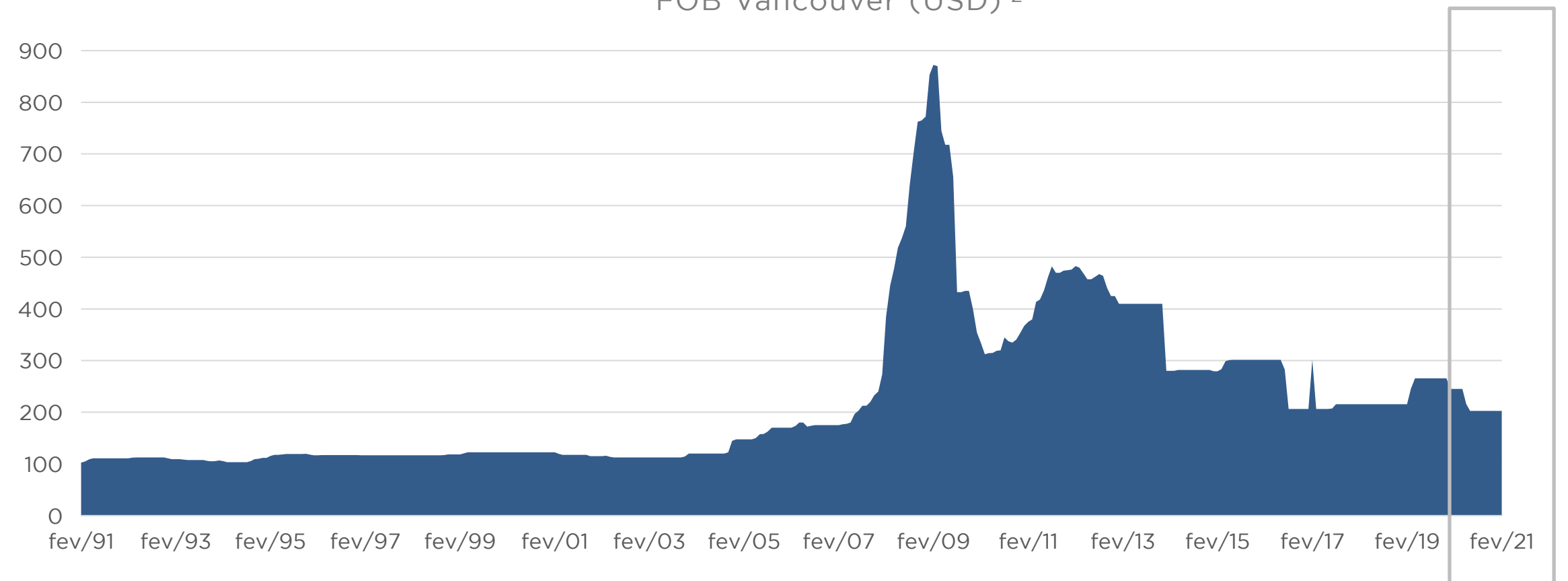
CFR Brazil (USD) ¹



30-year history

Comparison between prices since October 1990 and the last 12 months.

FOB Vancouver (USD) ²



YEAR-ON-YEAR SALES GROWTH (TONNES)

Quarter	2018	2019	YoY Growth	2020	YoY Growth
Q1	-	1,093	-	10,170	830%
Q2	-	23,600	-	71,183	202%
Q3	9,007	62,895	598%	105,769	68%
Q4	20,641	32,221	56%	56,585	76%
Total	29,648	119,809	304%	243,707	103%

2020 GUIDANCE

Both sales and revenue targets for 2020, respectively 244,000 tonnes sold and R\$35.2M revenue, were achieved by the Company.

2021 GUIDANCE

	2021 Targets	Expected YoY Growth
Sales Volume	350K tonnes	44%
Revenue	R\$ 50M	42%

VERDE'S KEY OBJETIVES FOR 2021:

- Achieving 10% of the Company's total sales as BAKS®.
- Launching a new technology in the second quarter of 2021.
- Obtaining ISO 9001 and ISO 14001 certifications.
- Obtaining the Mining Concession for 2.5M tpy for Mine Pit 2, a milestone in our path to achieving the target of 25M tonnes annual production.
- Initiating the construction of Plant 2, with the completion of the necessary infrastructure for its development, such as the plant's power grid connection, access routes improvement and preliminary civil construction.

APPENDIX

POTASSIUM CHLORIDE REPLACEMENT

Potassium salt fertilizers are soil biodiversity's number 1 enemy.

The average farmer applies 200 kg of potassium chloride to the soil per hectare per year. This is equivalent to the application of 1,600 litres of bleach as far as killing soil biodiversity.¹

The world currently uses 61.5 million tonnes of potassium chloride for agriculture per year², the equivalent to more than 460 billion liters of bleach killing soil biodiversity yearly.

Verde's Product eliminates the need for potassium chloride.

Period	Bleach equivalent amount that has not been applied to agricultural soils
In Q4 2020	71M litres
Since production started	495M litres

Over the next 36 years³, the Company intends to have prevented at least 957.8 billion liters of bleach from being applied to soils in the guise of potassium chloride.

¹ Effects of Some Synthetic Fertilizers on the Soil Ecosystem (HEIDE HERMARY, 2007) / ² <http://www.fao.org/faostat/en/#data/RFN>

18 ³ Based on NI 43-101 Production Schedule. See Pre-Feasibility Technical Report Cerrado Verde Project, MG, Brazil, page 141.

PERMIT STATUS - LAST 12 MONTHS

Mine Pit	Date	Category	Status	Event
2	December 23, 2020	Environment	Granted	2,500,000 tpy Preliminary, Installation and Operation License
2	November 03, 2020	Mining	Granted	50,000 tpy Mining Permit
3	August 24, 2020	Environment	Applied	2,500,000 tpy Preliminary, Installation and Operation License
1	August 19, 2020	Environment	Granted	233,000 tpy Operating License
2	March 30, 2020	Environment	Applied	2,500,000 tpy Preliminary and Installation License
2	March 26, 2020	Mining	Approved	25,000,000 tpy Feasibility Study
3	March 25, 2020	Mining	Applied	2,500,000 tpy Mining Concession Application

PERMIT SUMMARY

Verde currently has full rights to mine 482,800 tpy (since it holds mining Concessions/Permits and Environmental Licenses) and has submitted joint mining and environmental applications for an additional 2,500,000 tpy.

Mine Pit	Fully Permitted to Produce (tpy)	Mining (tpy)		Environmental (tpy)	
		Granted	Pending	Granted	Pending
1	233,000	233,000	0	233,000	0
2	200,000	200,000	25,000,000	2,600,000	0
3	49,800	49,800	2,500,000	49,800	2,500,000
Total	482,800	482,800	27,500,000	2,882,800	2,500,000

The amount that is fully permitted supports the Company's target for 2021.



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