



First Quarter 2020 Results Presentation

May 27, 2020

TSX: NPK
OTCQB: AMHPF

A photograph of an elderly man with white hair and a mustache, wearing a dark shirt, looking down at a young child. The child is wearing a light-colored shirt and a straw hat with black stars. They are in a vineyard with green leaves and grapevines. The scene is bathed in warm, golden light, suggesting late afternoon or early morning.

*Improving your health and
the planet's health*

Disclaimer

If you are risk averse don't buy our stock. Don't rely on anything on this presentation.

This presentation contains certain forward-looking information, which includes but is not limited to, statements with respect to Verde AgriTech Plc's (the Company's) strategy, the commercial production of Super Greensand[®], K Forte[®], Silício Forte[®], TK47 and Alpha ("Products"), design and building of a manufacturing facility, receipt of environmental permits, and the generation of cash flow. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company to differ materially from the forward-looking information. Material risk factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, the failure to obtain necessary regulatory approvals, risks associated with the mining industry in general (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), commodity price, demand for the products in Brazil, exchange rate fluctuations and other risk factors set out in the Company's most recently filed Annual Information Form under the heading "Risk Factors". Currently, the Products are commercially produced and sold in Brazil, but the Company has no concrete guarantee that it will be able to reach the sale of 25 million tonnes of Product in the market. Should commercial demand for the Products fail to develop, the Company's business model may not be appropriate. Accordingly, readers should not place undue reliance on such forward-looking information. Material factors or assumptions used to develop such forward-looking information include, but are not limited to, the demand for the Products in Brazil, the ability to secure necessary permits, the ability to secure financing, and other assumptions set out in the Company's current technical report. The Company does not currently intend to update forward-looking information in this presentation except where required by law. Total resources include all categories unless otherwise stated. The grades detailed in this presentation are conceptual in nature. The Company has filed on SEDAR a NI 43-101 compliant updated pre-feasibility study, published date December 22, 2017. All technical information should be reviewed according to this pre-feasibility study. Readers are cautioned not to rely solely on the summary of such information contained in this presentation and are directed to complete information posted on Verde's website (www.investor.verde.ag) and filed on SEDAR (www.sedar.com) and any future amendments to such. Readers are also directed to the cautionary notices and disclaimers contained herein. Potential investors should conduct their own investigations as to the suitability of investing in securities of Verde AgriTech Plc.

Agenda

- Financial Highlights
- COVID-19 Business Response
- Development and Exploration
- Q&A

*Presented by Cristiano Veloso
(Founder, President and CEO)
& Felipe Paolucci (CFO).*



* All figures are in Canadian dollars, unless otherwise expressed.
Exchange rate: 1.00 CAD = 3.31 BRL

Financial Highlights

Q1 2020 Consolidated Results

All amounts in CAD \$'000	Q1 2020	Q1 2019	Variance
Revenue	510	154	231%
Production costs	(331)	(49)	(576%)
Gross Profit	178	105	70%
Selling and General Administrative expenses	(842)	(561)	(50%)
Operating Profit/(Loss) before non-cash events	(664)	(456)	(46%)
Share Based Payments (Non-Cash Event) *	(40)	(384)	90%
Depreciation and Amortisation	(12)	(12)	0%
Operating Profit/(Loss) after non-cash events	(716)	(852)	16%
Corporation tax	(18)	(8)	(125%)
Interest Income/Expense	(58)	(13)	(346%)
Net Profit / (Loss)	(792)	(873)	9%

- Although revenue increased by 231% in Q1 2020, Verde presented a Net Loss of 792,000. This was already expected in the budget, since Q1 is the low season for the fertilizers market in Brazil, due to the country's climate.
- Key variances and comments in the next charts, as follows.

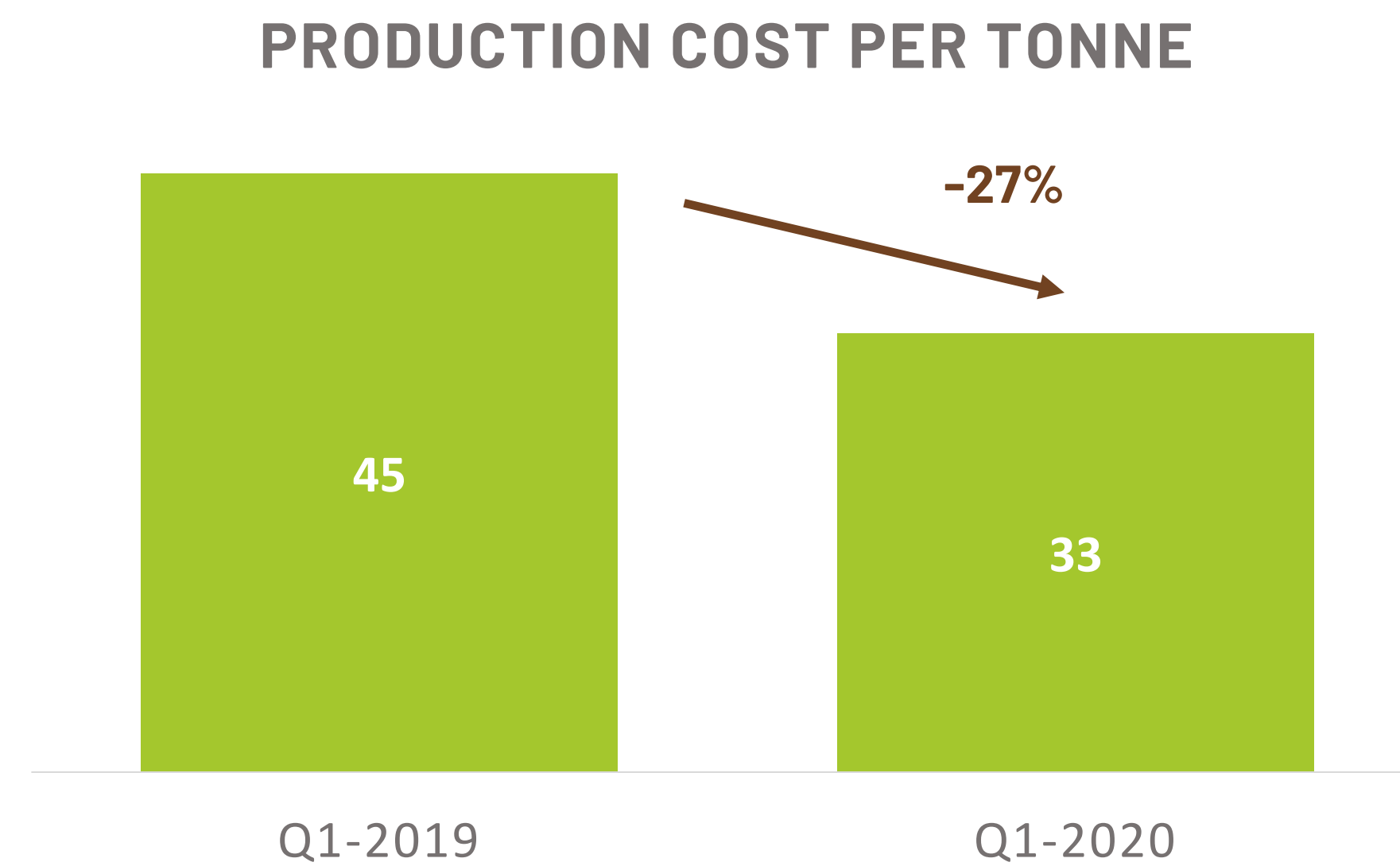
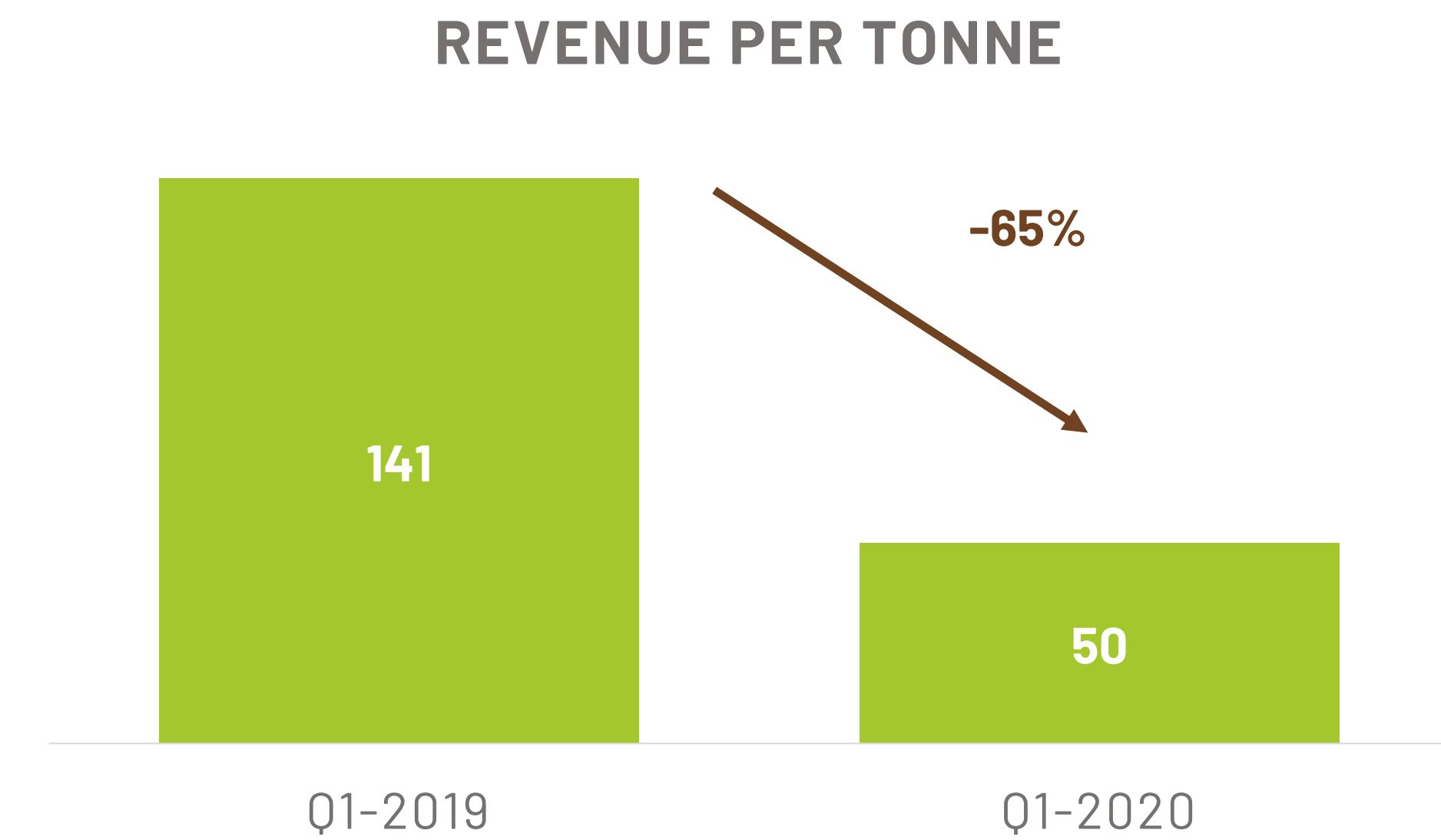
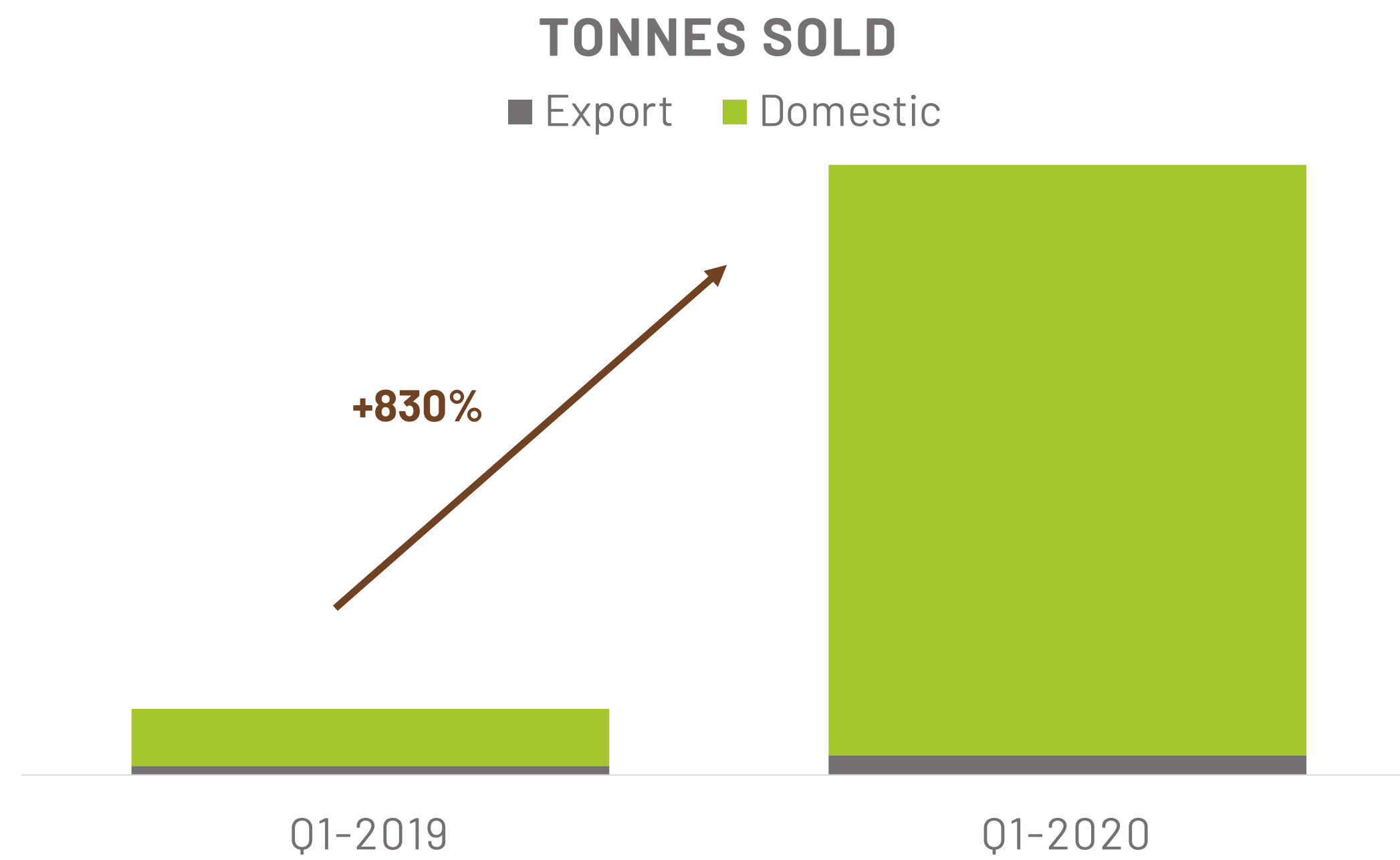
* Included under administrative expenses in the financial statements.

Q1 2020 Consolidated Results

All amounts in CAD \$'000	Q1 2020	Q1 2019
Tonnes sold	10,170	1,093
Revenue per tonne sold \$	50	141
Production cost per tonne sold \$	(33)	(45)
Gross Profit per tonne sold \$	18	97
Gross Margin	35%	68%
Revenue	510	154
Production costs	(331)	(49)
Gross Profit	178	105
Gross Margin	35%	68%

- Sales increased by 830% with a total of 10,170 tonnes, compared to 1,093 in Q1 2019.
- Revenue increased by 230% to \$509,532, compared to \$154,279 in Q1 2019.
- Gross Profit per tonne reduced because most of Q1 2019 sales were exported to international markets, where the product achieves higher Gross Margin per tonne compared to the domestic market. Overall export volume grew by 124%, but the export share on total sales was proportionally reduced.

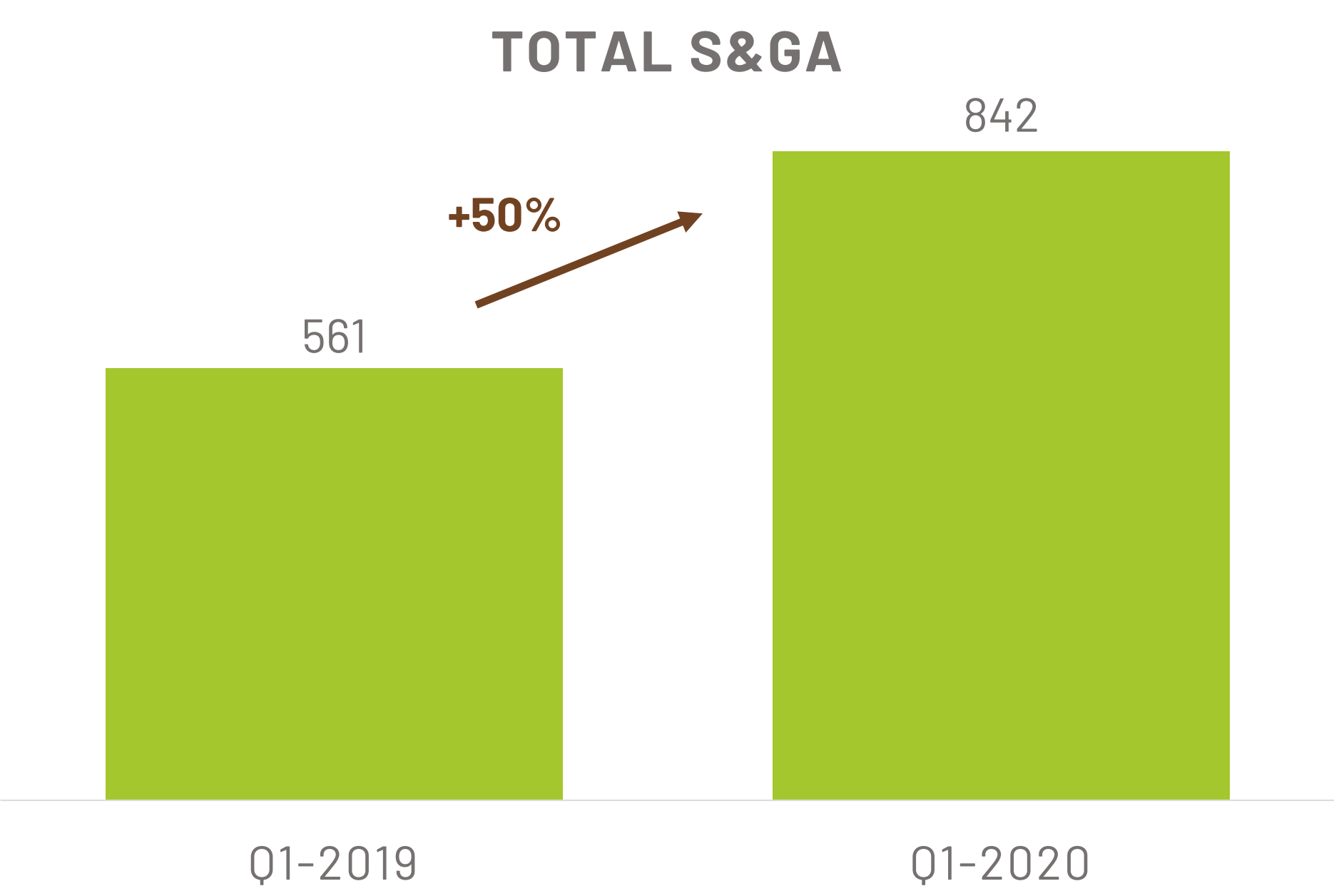
Q1 2020 Consolidated Results



<i>Sales Volume (t)</i>	<i>Q1 2019</i>	<i>% of Total</i>	<i>Q1 2020</i>	<i>% of Total</i>
Export	148	14%	331	3%
Domestic	945	86%	9839	97%
Total	1,093	-	10,170	-

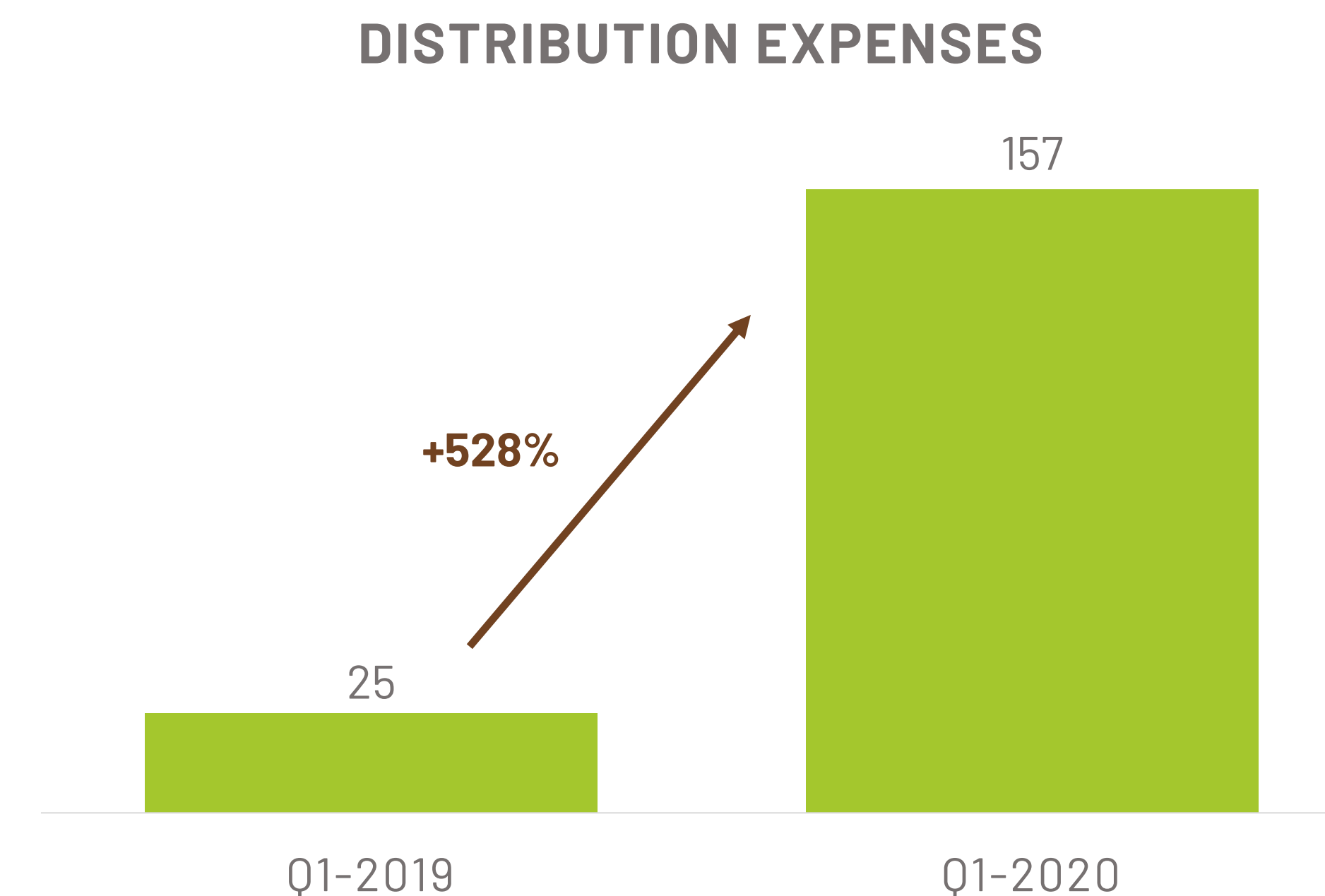
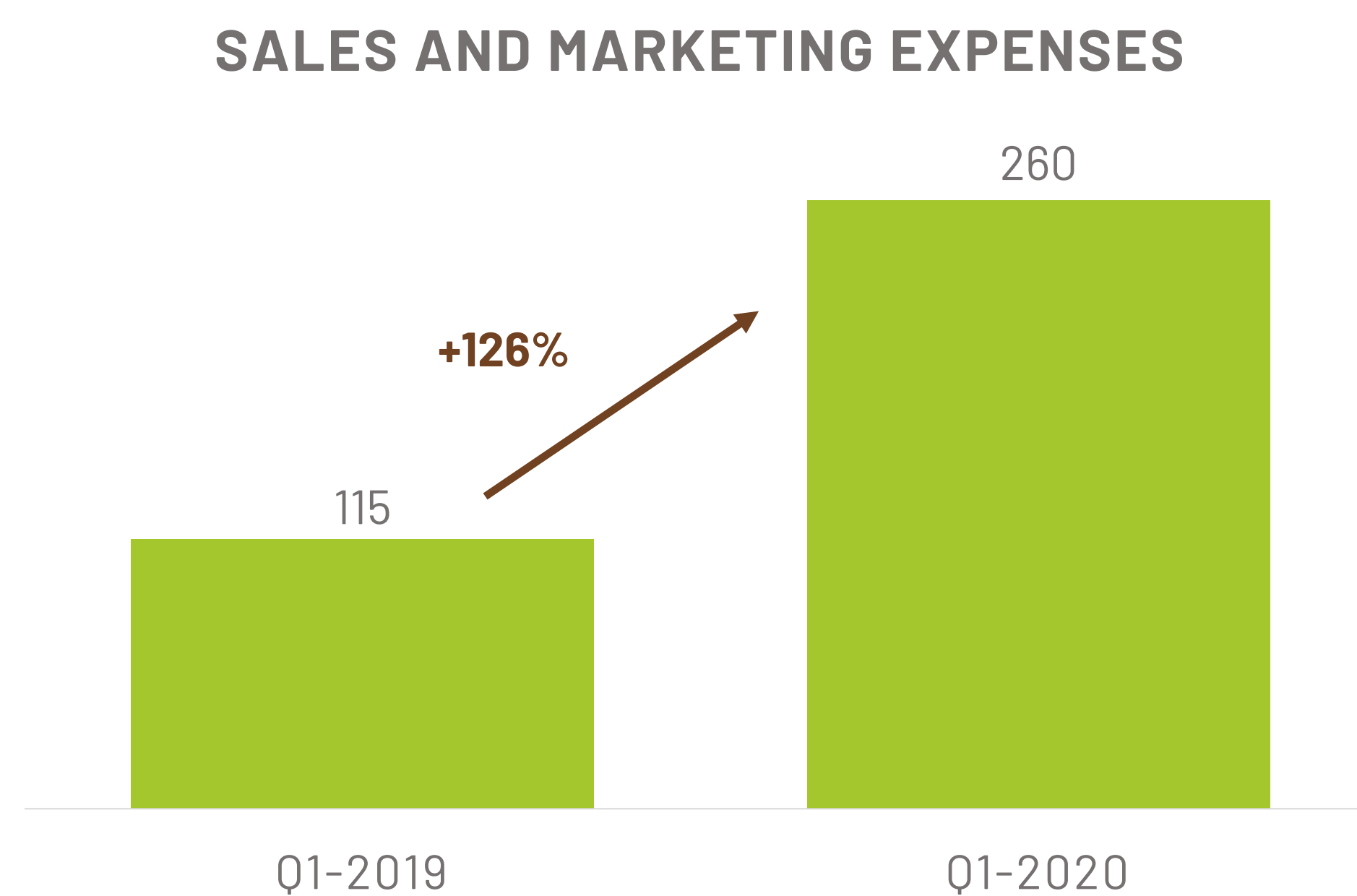
Selling & General Administrative Expenses

CAD \$'000	Q1 2020	Q1 2019
Sales and marketing expenses	(260)	(115)
General administrative expenses	(219)	(241)
Distribution expenses	(157)	(25)
Legal, professional, consultancy and audit costs	(169)	(162)
IT/Software expenses	(22)	(5)
Taxes and licenses fees	(15)	(13)
Total S&GA	(842)	(561)



Selling & General Administrative Expenses

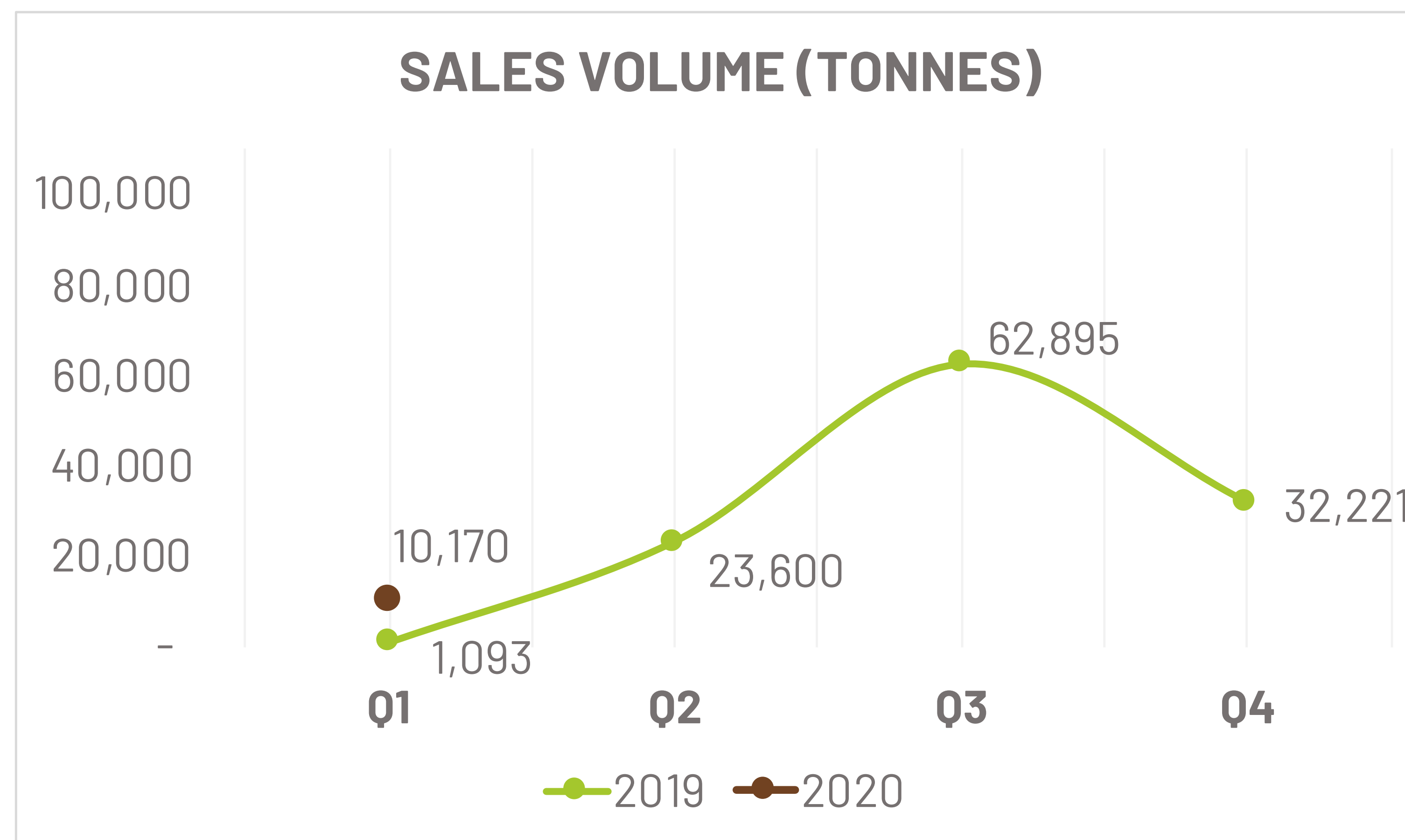
- Sales and marketing expenses increased by 126% due to additional 23 sales and marketing professionals being hired in Brazil during 2019 as full time staff, in order to achieve the Company's 2020 goals.
- Distribution Expenses increased in 2020, because Verde expanded CIF (Cost Insurance and Freight) sales to the domestic market as well as export sales, which increased by 124% (from 148 tonnes in Q1 2019 to 331 tonnes in Q1 2020), mainly to China.



2020 Guidance

Increasing Sales Profile

Climate driven agricultural cycle: Most sales expected to take place from June to September.



Sales Volume per Quarter (Tonnes)

Year	Q1	Q2	Q3	Q4	Full Year
2018	-	-	9,007	20,641	29,648
2019	1,093	23,600	62,895	32,221	119,809
2020	10,170	-	-	-	10,170

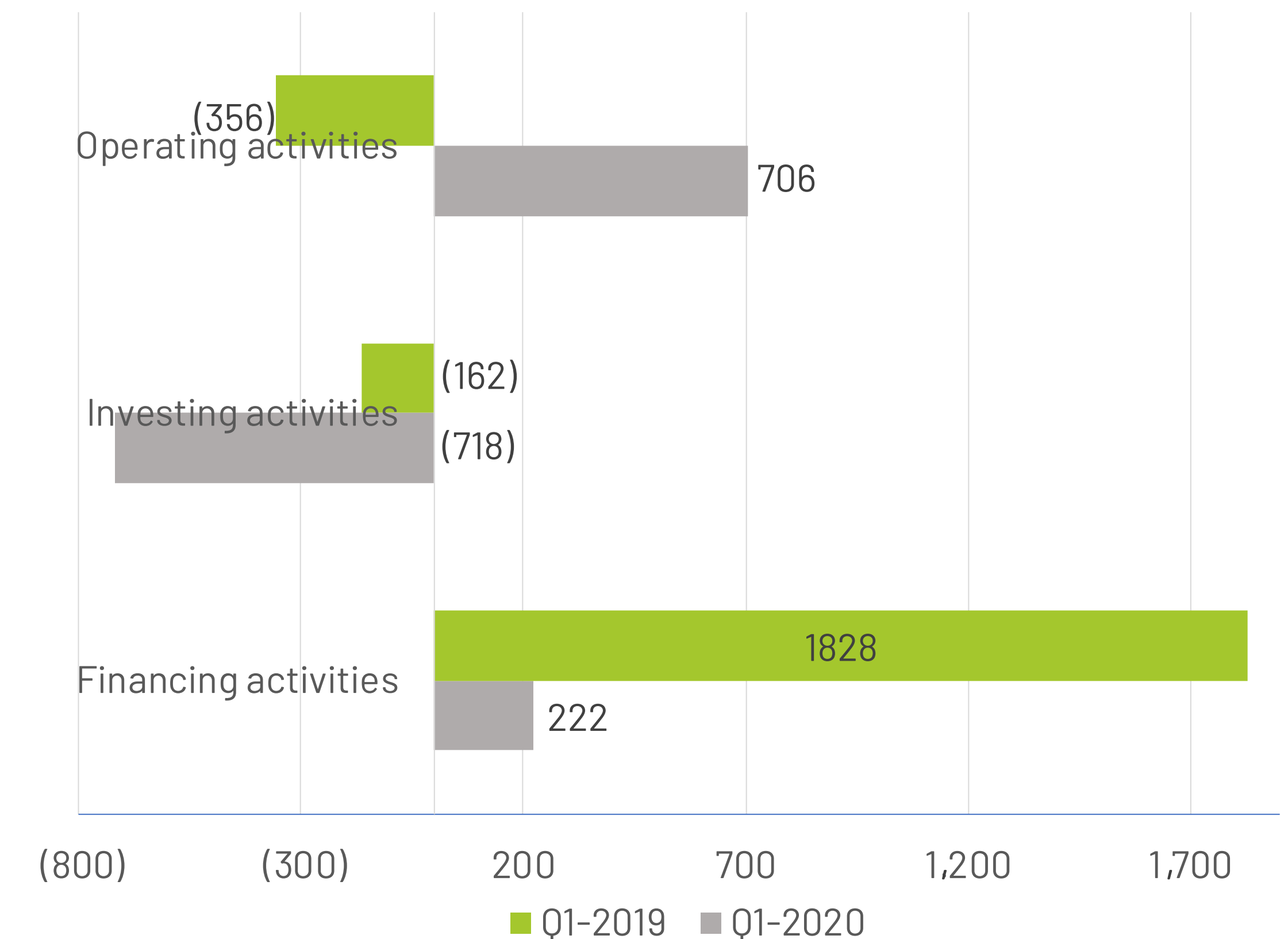
2020 Targets

Sales Volume	222,000 tonnes
Revenue	R\$ 32,000,000

- 85% growth expected in Full Year 2020 Sales Volume, compared to Full Year 2019.
- 76% growth expected in Full Year 2020 Revenue, compared to Full Year 2019.

Liquidity and Cash Flows

- Net cash generated from operating activities improvement of \$1,063,000, mainly due to a decrease of \$663,000 in receivables and an increase of \$530,000 in payables, which reflects changes in working capital.
- Investing activities increase of \$556,000, mainly related to investment in the factory expansion started in 2019 which were recognised during Q1 2020.
- Net cash generated from financing activities decrease of \$1,606,000 due to the issuance of a non-brokered private placement in March 2019.



<i>Cash received from/(used for)</i>	<i>Q1 2020</i>	<i>Q1 2019</i>
Operating activities	706	(356)
Investing activities	(718)	(162)
Financing activities	222	1,828

Strategy

Solid Balance Sheet

- Ability to generate significant free cash flow.
- Credit facilities totaling R\$ 21.8 million approved by financial institutions in Brazil.
Average interest rate: 1% per month.
- Reduced cash liquidity risk for 2020.

Operational Improvement

- ISO 9001 and 14001 implementation underway; certification audit expected for Q1 2021 .
- Focused on improving safety for our workforce.

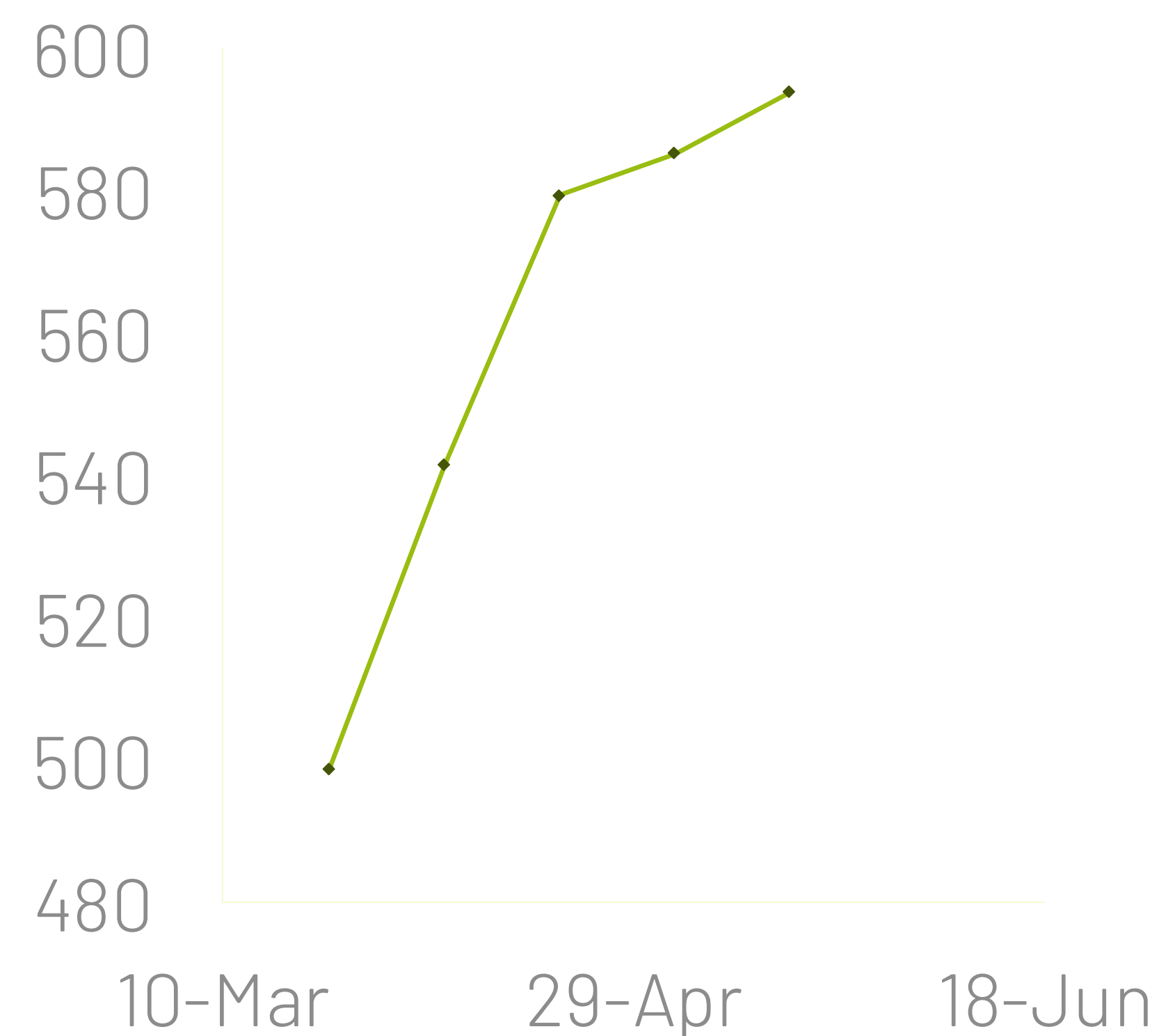


Wheel Loader used to load trucks with the Product and feed the production line.

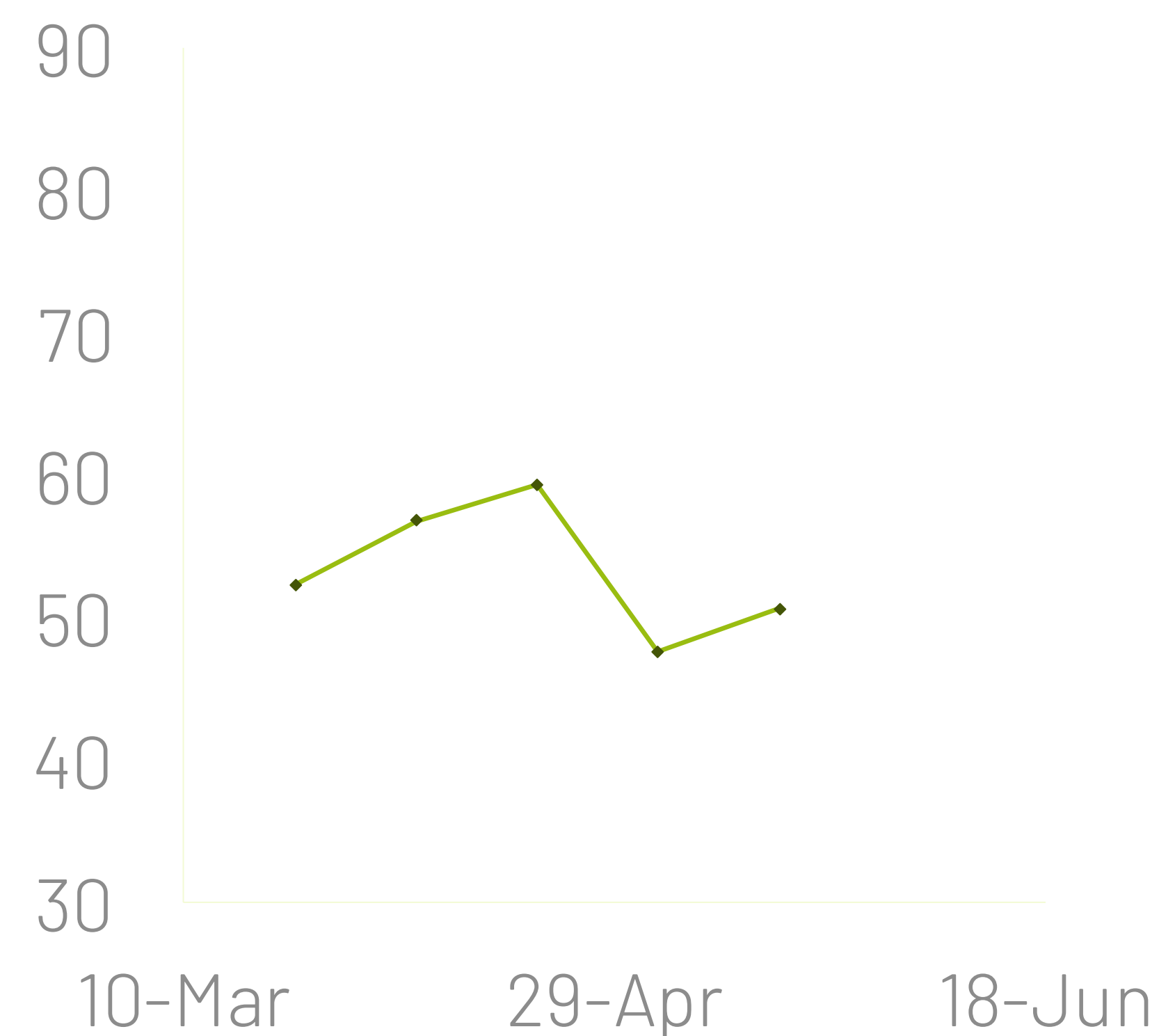
Agribusiness in Brazil

Brazilian Institute of Geography and Statistics increases forecast of the agricultural harvest in 2020 to a record 247 million tonnes.

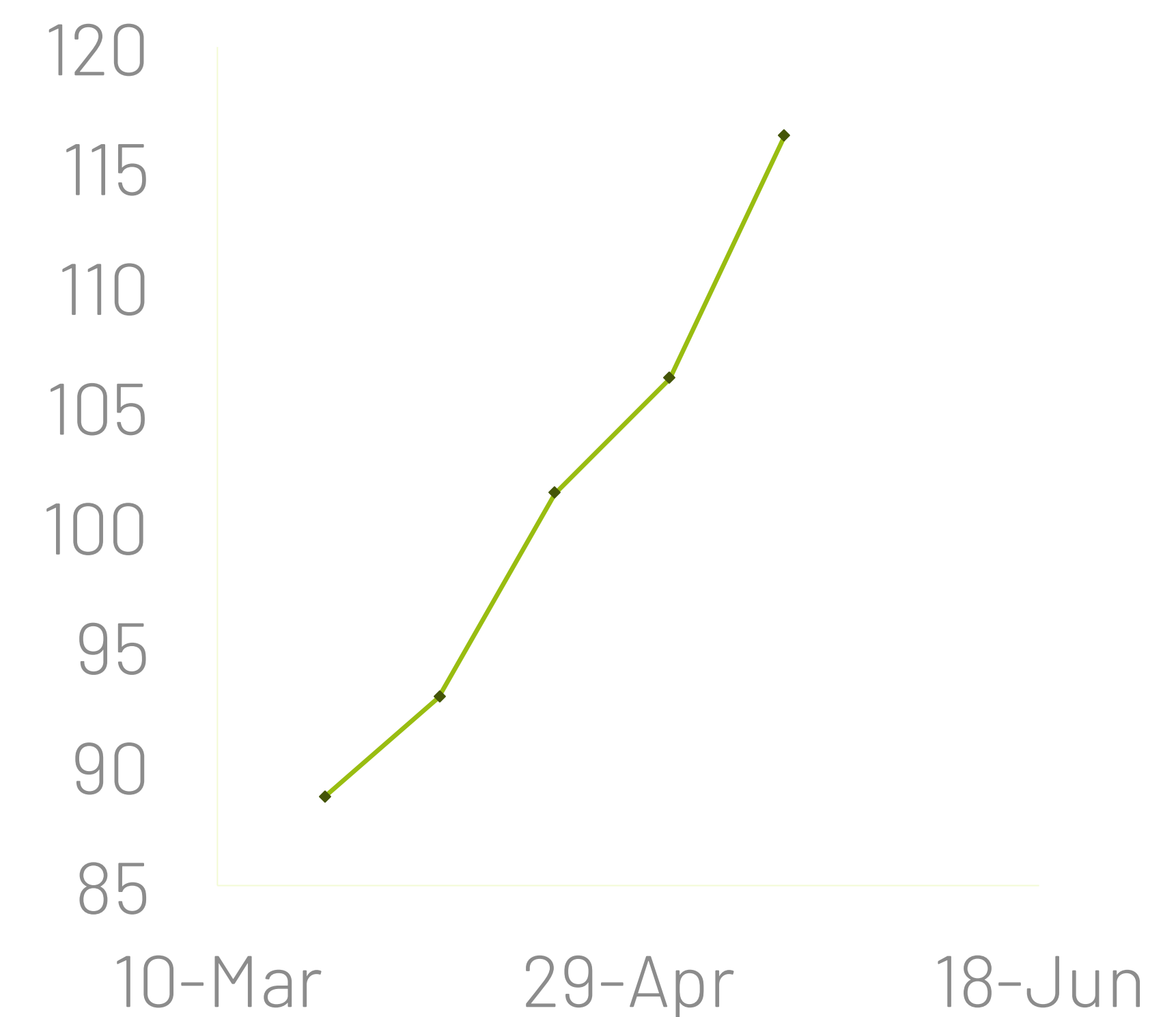
According to the IBGE, rice, corn and soy are the three main foods of the Brazilian harvest and, together, they represent 92.6% of the production estimate and 87.4% of the area to be harvested.¹ Ministry of Agriculture estimates agricultural turnover for 2020 of R\$ 697 billion, the best result obtained in 31 years. If confirmed, it exceeds the result of 2019 by 8.6%, which was also a record.²



Coffee Price (R\$)



Corn Price (R\$)



Soybeans Price (R\$)

Source: 1: <https://g1.globo.com/economia/agronegocios/noticia/2020/05/12/ibge-aumenta-previsao-da-safra-agricola-em-2020-para-o-recorde-de-247-milhoes-de-toneladas.ghtml>

2: <https://g1.globo.com/economia/agronegocios/noticia/2020/05/13/governo-estima-faturamento-da-agropecuaria-para-2020-de-r-697-bilhoes-melhor-resultado-da-serie-historica.ghtml>

3: <https://www.cepea.esalq.usp.br/br>

Brazilian Real Devaluation and Federal Interest Rate

- From January to April 2020, the Brazilian Real devalued by 23% in relation to US Dollar¹ compared with the same period of 2019.
- Brazilian Federal Interest Rate (SELIC Rate) decreased from 6,5% to 3,0%² from May 2019 to April 2020, its lowest value ever.
- Interest rate reduction is an opportunity for lower interest rate for loans, to support the Company's cash flow operation.



USD/BRL Exchange Rate
1 USD = 5.48 BRL (May 25, 2020)

COVID-19 Business Response

COVID-19 Business Response

- Fertilizer production falls under the food chain category and as such, the Brazilian government have confirmed there will be no restriction on trade for the Company
- 2020 plans moving forward intact
- Low risk to the supply chain due to the simplicity of the operations
- Factory in operation
- No confirmed cases of COVID-19 across Verde's operations or offices
- Verde continues to operate under appropriate measures reflecting the latest government and regional health authorities' restrictions and guidelines



Production Line Filters in the plant.

COVID-19 Business Response

Measures instituted across the company to help prevent the potential spread of COVID-19:

- Training on proper hand hygiene and self-protection
- Home office has been implemented for office staff since beginning of March
- Mandatory use of Personal Protective Equipment for employees
- Rigid camp and site hygiene protocols have been instituted and are being followed
- Social distancing practices have been implemented for all meetings, huddles and transportation
- Elimination of all non-essential business travel
- Supplying hand sanitization and hygiene products throughout the property
- Verbal and posted reminders about hygiene best practices

Development & Exploration

Permits Status – Last 12 Months

Mine Pit	Date	Category	Status	Event
2	March 30, 2020	Environment	Applied	2,500,000 tpy Preliminary and Installation License
2	March 26, 2020	Mining	Approved	25,000,000 tpy Feasibility Study
3	March 25, 2020	Mining	Applied	2,500,000 tpy Mining Concession Application
2	December 23, 2019	Mining	Granted	100,000 tpy Mining Permit
1	September 19, 2019	Environment	Applied	233,000 tpy Operating License
1	July 19, 2019	Mining	Granted	233,000 tpy Mining Concession
3	July 16, 2019	Mining	Granted	49,800 tpy Mining Permit
2	March 11, 2019	Mining	Applied	50,000 tpy Mining Permit Application

Permits Summary

Verde is fully permitted to produce a total 199,800 tpy* and has applications pending for an additional 2,733,000 tpy.

Mine Pit	Fully Permitted to Produce (tpy)	Mining (tpy)		Environmental (tpy)	
		Granted	Pending	Granted	Pending
1	0	233,000	0	0	233,000
2	150,000	150,000	25,000,000	200,000	2,500,000
3	49,800	49,800	2,500,000	49,800	0
Total	199,800*	432,800	27,500,000	249,800	2,733,000

* Verde can reach up to 285,000 tonnes production in 2020 due to 2019 unused mining quota.

Environmental, Social and Governance

- Verde's production process is sustainable, with no water or chemical consumption and no dams or waste generation. Recovery rate is 100%.
- Mined area is mainly composed of degraded pasture, which is being transformed into tropical forest by Verde.
- Verde planted 4,300 trees in 2019 and will plant 5,019 more in 2020.
- Good Environmental Practices Award in 2019, in the category "Best Practice of Mineral Solid Waste Management".



Tree in the mine pit.

APPENDIX

Our Directors



Dr. Alysso Paolinelli

Alysso Paolinelli holds a degree in Agronomy from the Federal University of Lavras (UFLA).

He has held positions such as the Brazilian Minister of Agriculture, the President of the National Confederation of Agriculture, and the Secretary of Agriculture for Minas Gerais State.

As the Minister of Agriculture, Dr. Paolinelli established the Brazilian Agricultural Research Corporation (EMBRAPA), the world's leading tropical agriculture research institution.



Cristiano Veloso

Cristiano Veloso holds a Business Management degree from the Management Training Technical School of SEBRAE, an LLB from the Federal University of Minas Gerais, and a Masters in International Business Law from the University of East Anglia, UK.

Our Directors

Getúlio Lamartine

Getúlio Lamartine holds a degree in Economics from the Federal University of Minas Gerais (UFMG). He is a senior economist with over 40 years of government and consulting experience in the Brazilian resource, electrical and power generation sectors, having served as Deputy Minister of the Environment (Brazil) in 1994.

Michael St Aldwyn

Michael St Aldwyn holds a Master's degree at King's College London in "Brazil in Global Perspective". He is an executive with strong connections with global investment markets and with long track record in Latin America. Michael served as Chairman of the Anglo-Brazilian Society from 1996-2002 and as a Director of BlackRock Latin American Investment Trust from 1996-2017. He is currently Chairman of Itacaré Capital Investment Ltd.

Paulo Sergio R. Machado

Mr. Machado holds a degree in Mining Engineering and Geology from the Federal University of Minas Gerais (UFMG) and has spent his career developing and operating large mining projects. He has also acted a member of the Board of Directors of CEMIG, one of the largest and most important electric energy utilities in Brazil.

Renato Gomes

Renato Gomes holds an LL.B. from the Federal University of Minas Gerais (UFMG), an LL.M. from the London School of Economics, UK, and a PhD from Georgetown University, USA. Mr. Gomes is currently President and CEO of Atlantica Mining, which operate iron ore projects in Brazil.



Supergreensand[®] vs. Conventional Potash

	Super Greensand [®]	Conventional (KCl)
Year of Launch	2017	1861
Nutrients:	K, Mg, Mn, Fe, Si, Co and traces of 60 other minerals including all plant essential macro and micro nutrients	K and Cl
Plant Nutrients concentration	77%	60%
Salinity	0.17%	116%
Product's losses in tropical soil	0.3%	26%
Water Holding Capacity	103%	0
Organic Agriculture	Approved	Prohibited
Impact on soil microorganisms	Fosters	Kills
Retains ammonia	Yes	No
Increases the soil's ability to retain water and other nutrients	Yes	No
Provides Si, proven to increase plant resistance against pests, diseases and abiotic stress	Yes	No
Market Size	TBD	9 Million Tonnes (94% imported and 5,4% domestically produced)
Average distance traveled to Brazil	0 km (0 miles)	10,000 km (6,2000 miles)

Economic-Financial Analysis of the Project

Item	Description	Unit	Year															
			-1	1	2	3	4	5	6	7	8	9 to 11 (average)	12 to 18 (average)	19 to 25 (average)	26 to 28 (average)	29 to 31 (average)	32 to 35 (average)	36
1	Production																	
1.1	Final Product (dry basis)	kt		609	611	5,032	5,007	5,034	5,010	25,021	24,995	25,689	25,156	25,156	25,156	25,156	25,156	25,156
2	Revenue																	
2.1	Total revenue	10 ⁶ US\$		23.2	23.3	177.0	176.1	177.1	176.2	628.1	627.5	644.9	631.5	631.5	631.5	631.5	631.5	631.5
3	Production cost																	
3.1	Total	10 ⁶ US\$		9.2	9.6	39.5	36.8	35.8	35.1	204.9	195.6	202.0	196.0	198.3	219.1	239.8	240.5	240.5
4	EBTIDA	10 ⁶ US\$		14	14	138	139	141	141	423	432	443	436	433	412	392	391	391
		%		60%	59%	78%	79%	80%	80%	67%	69%	69%	69%	69%	65%	62%	62%	62%
5	Operating profit	10 ⁶ US\$		14	14	138	139	141	141	423	432	443	436	433	412	392	391	391
6	Mining Royalties	10 ⁶ US\$		0	0	4	4	4	4	13	13	13	13	13	13	13	13	13
7	Depreciation and amortization	10 ⁶ US\$		0	0	2	2	2	2	35	35	35	35	0	0	0	0	0
8	Profit before income tax	10 ⁶ US\$		13	13	132	134	136	136	376	384	395	388	421	400	379	378	378
9	Income Tax	10 ⁶ US\$		5	4	45	45	46	46	128	131	134	132	143	136	129	129	129
10	Net profit	10 ⁶ US\$		9	9	87	88	90	89	248	254	261	256	278	264	250	250	250
11	Royalty Finder's Fee	10 ⁶ US\$		0.3	0.3													
12	Initial Investments	10 ⁶ US\$	3.1		17				329									
13	Sustaining Capital	10 ⁶ US\$							1.5	1.5	7.5	7.5	7.7	7.5	7.5	7.5	7.5	7.5
14	Working capital	10 ⁶ US\$		2.3														-2
15	Cash Balance	10 ⁶ US\$	-3	6	-9	89	90	92	-239	281	281	288	283	270	256	243	242	239
16	NPV at 8% per year	10 ⁶ US\$	1,988															
17	IRR	%	287%															
18	Payback	years		0.5		0.2					1.2							



investor.verde.ag | TSX: **NPK** | OTCQB: **AMHPF**